

Student Debt at Ferris

Background, Analysis, Progress and Action



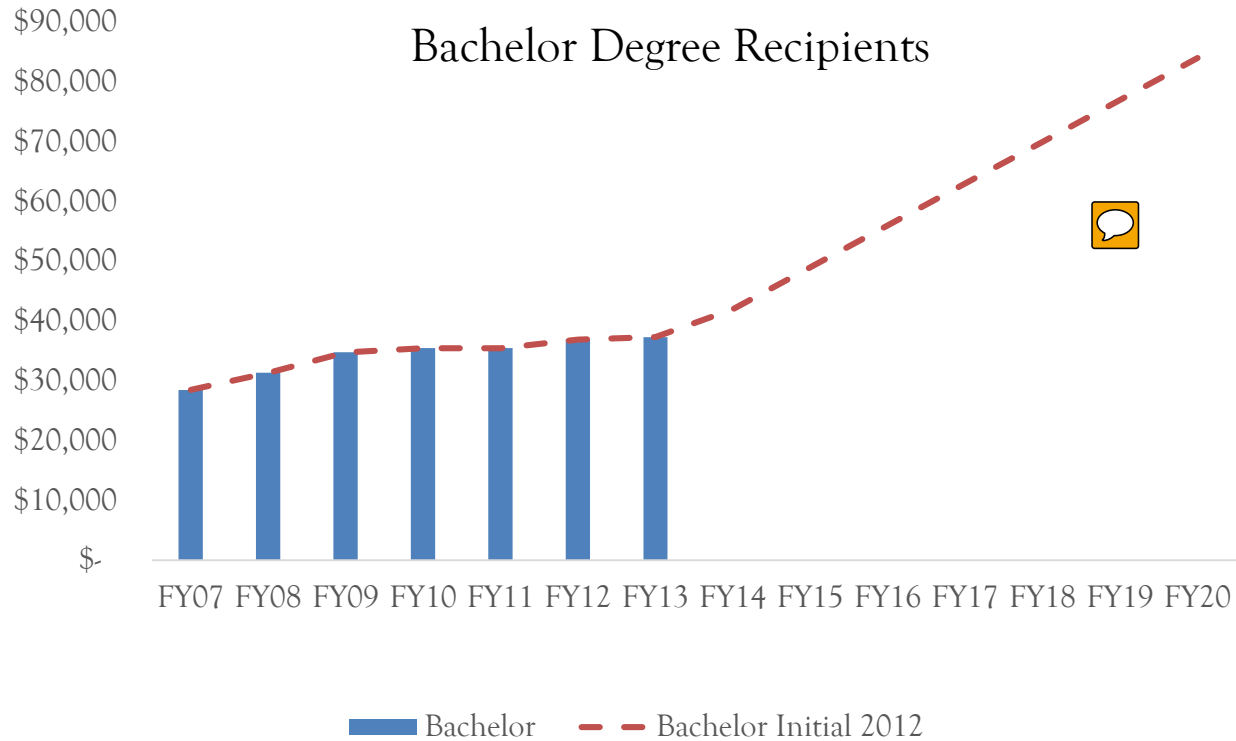
Strategic Planning and Resource Council

April 12, 2016

Thank you for taking time to review and consider this update on our efforts for student debt presented at the Strategic Planning and Resource Council (SPARC) meeting on April 12, 2016. I have annotated these slides with comments using the Adobe sticky note function. If you will save this file to your computer and open it with an Adobe product, clicking on the yellow squares with the balloons inside will open a comment box. As always I would appreciate hearing from you, please write me at eislerd@ferris.edu

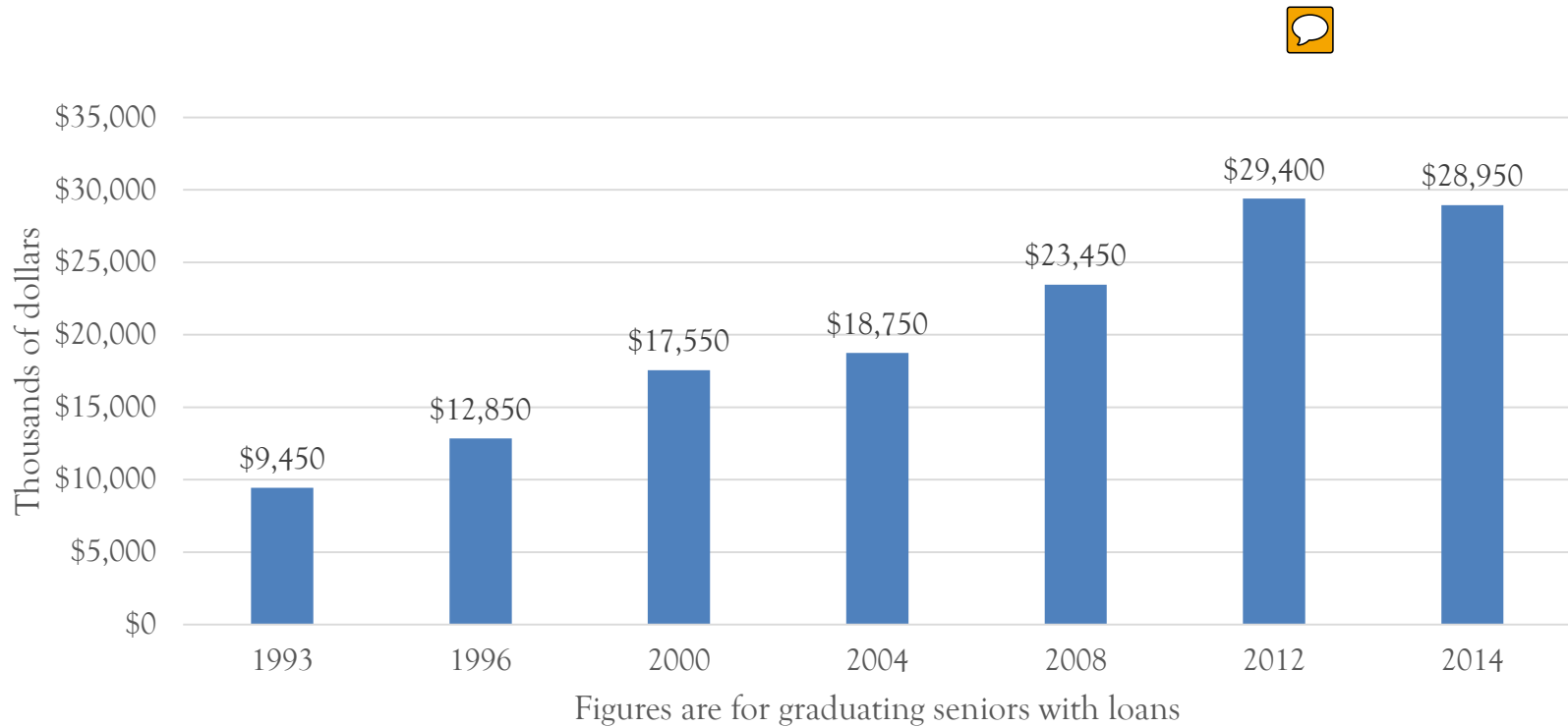
David L. Eisler, President
Sally DePew, Director, Budgetary Planning and Analysis

FSU Average Student Debt Trend



National Data

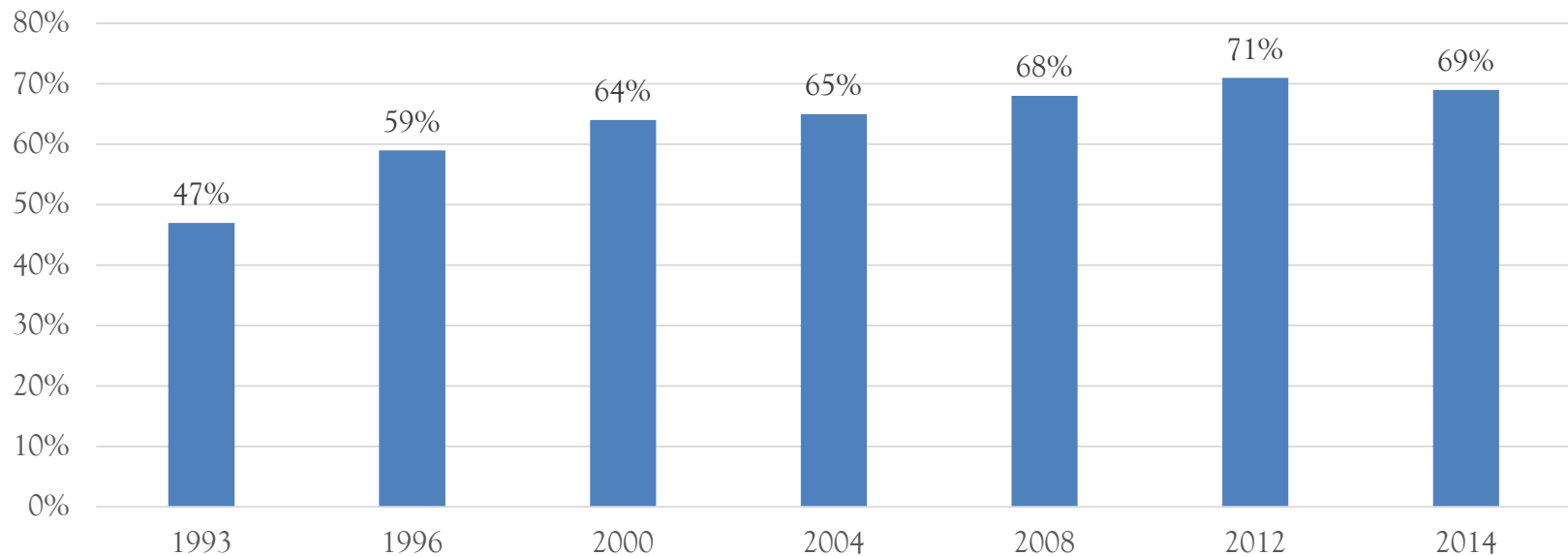
Average Student Debt Over Time



Source - Institute for College Access & Success, 2014

National Data

Percent of Graduating Seniors with Loans

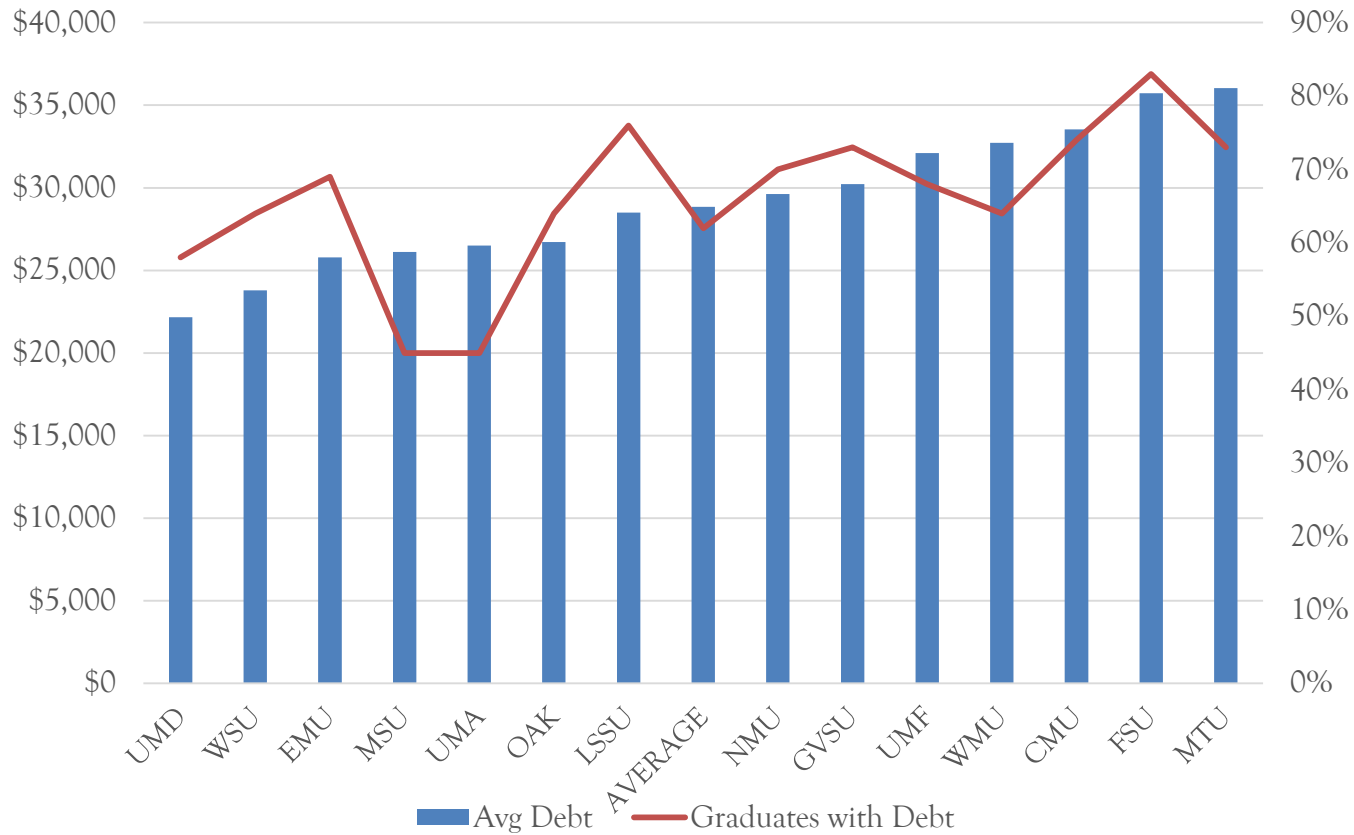


Source - Institute for College Access & Success, 2014

Michigan Public University

Average Debt of Graduates with Debt And Proportion of Graduates with Debt

2013-14



Increase Student Financial Literacy

- Financial Aid Website
- Parent\Student Sessions at Orientation
- Information Sessions on Campus
- Financial Literacy Counselors
- Money Smart Week

Student Debt Education Campaign

Forms

Loans

Scholarships

Student Employment

Quick Links

Ferris Home / / Admissions / Financial Aid / Financial Awareness

Financial Awareness

Financial Awareness

[Borrow Wisely](#)

[Cost Saving Tips](#)

[Credit History](#)

[How Much Do I Need to Borrow?](#)

[Loan Repayment](#)

[Return on Investment](#)

[Tips to Minimize Loan Debt](#)

[Contact Us](#)



Contact

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(231) 591-2110

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Financial Awareness

For many students, educational loans are necessary to finance their education. This website is dedicated to providing students and parents with tools and information that can help them to minimize student loan debt and to borrow wisely when loans are the only option.

To schedule an appointment or presentation, email FINAID@ferris.edu.

Quick Links

[CashCourse](#)

[Federal Loan History - NSLDS](#)


[Financial Awareness Counseling](#)

[GreenPath Debt Solutions](#)

[YouCanDealWithIt.com](#)



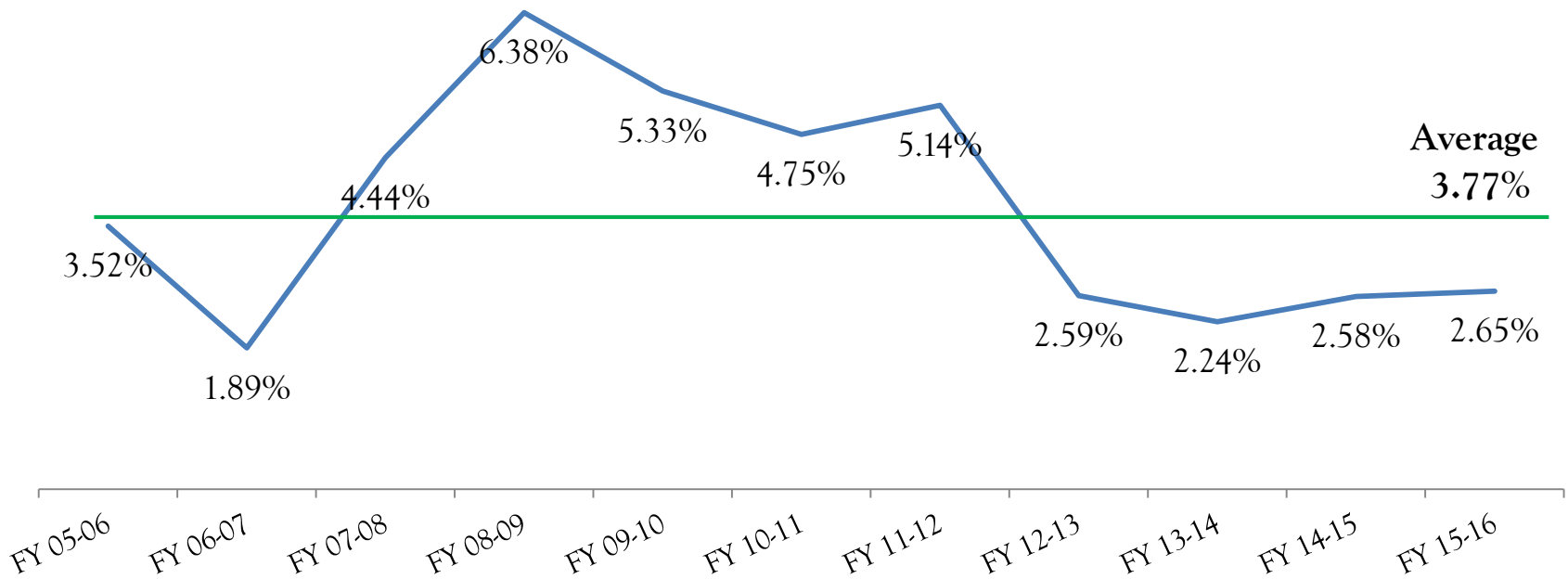
Four Strategies for Success

- Contain Costs 
- Raise Institutional Financial Aid Support
- Double the Scholarship Base
- Reduce Time to Degree by One Year

Ferris State University

Resident Undergraduate Tuition

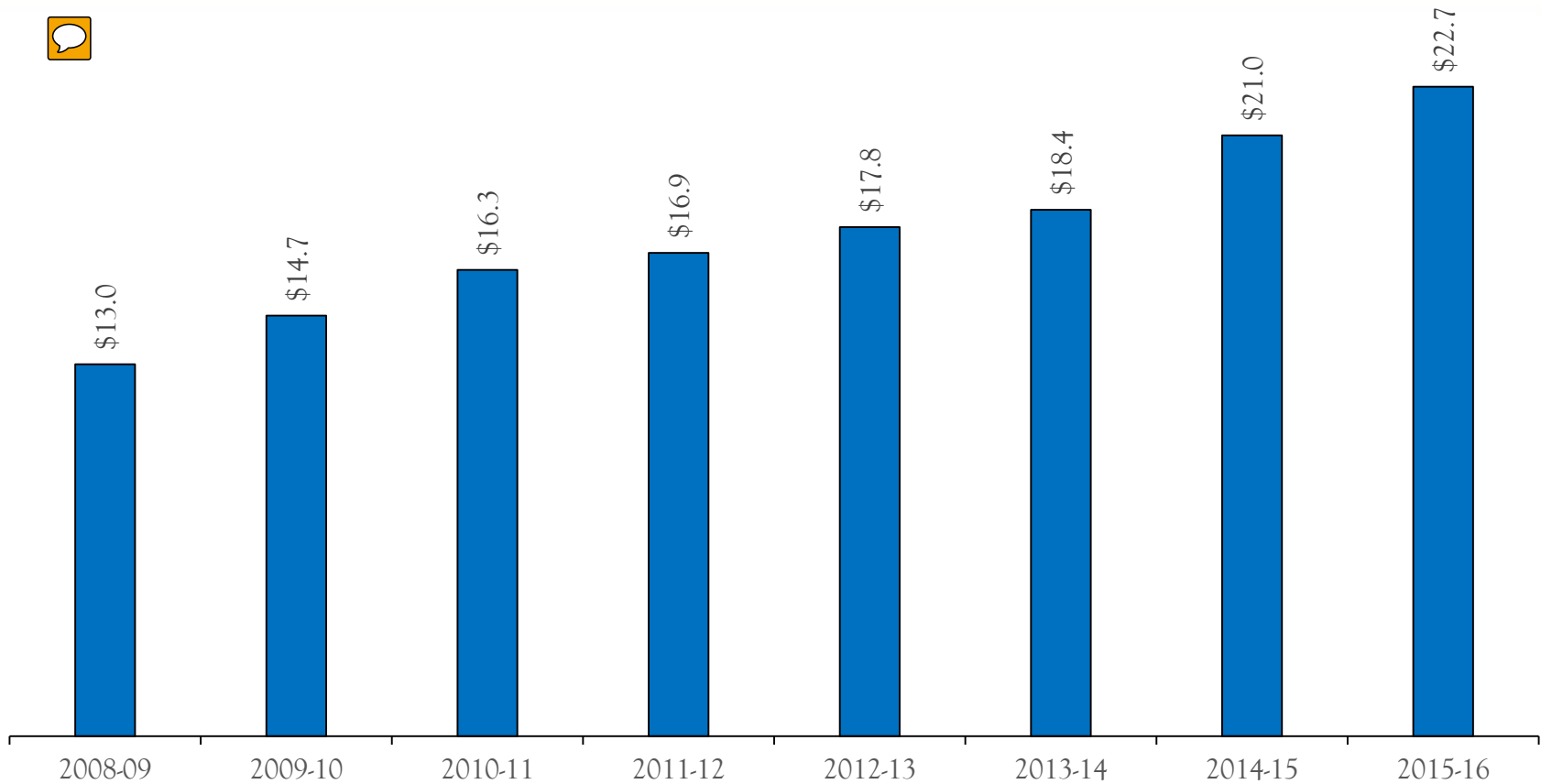
Annual Increase for 1st Credit - FY 2009 to FY 2016



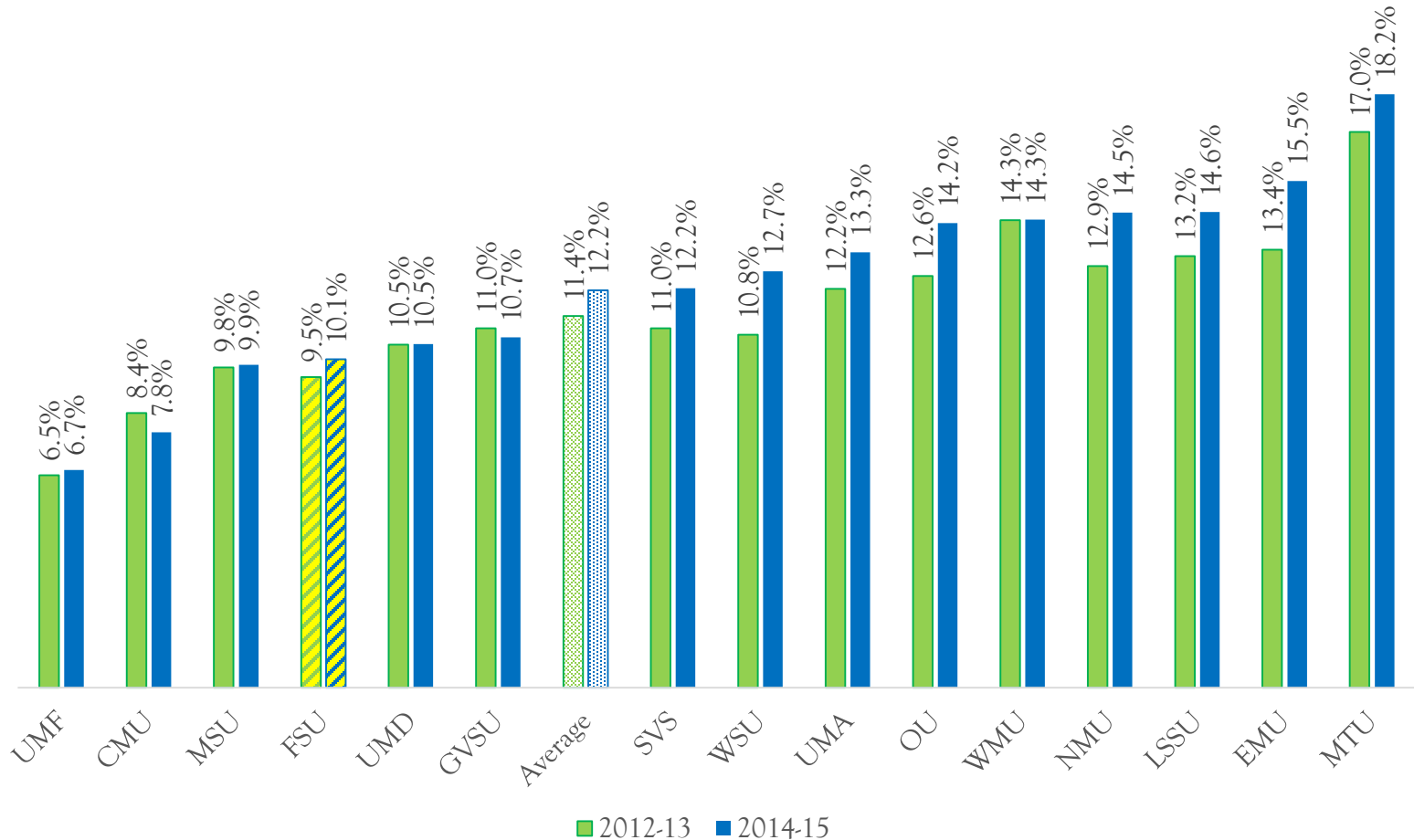
Four Strategies for Success

- Contain Costs
- **Raise Institutional Financial Aid Support**
- Double the Scholarship Base
- Reduce Time to Degree by One Year

FSU Change in Institutional Aid 2008-09 to 2015-16



Michigan Public University Financial Aid % of General Fund Spending 2012-13 and 2014-15



Strategies for Success

- Contain Costs
- Raise Institutional Financial Aid Support
- **Double the Scholarship Base**
- Reduce Time to Degree by One Year

Donor Scholarships – 2013 and 2015

- Endowed Scholarships 
 - 2013 - 232 scholarships
 - \$548,220 awarded
 - 2015 – 261 scholarships (586 recipients)
 - \$814,845 awarded
- Annual Scholarships
 - 2013 - 345 scholarships
 - \$408,000 awarded
 - 2015 – 313 scholarships (318 recipients)
 - \$636,903 awarded

Strategies for Success



- Contain Costs
- Raise Institutional Financial Aid Support
- Double the Scholarship Base
- **Make a Ferris Education More Affordable**
- Reduce Time to Degree by One Year

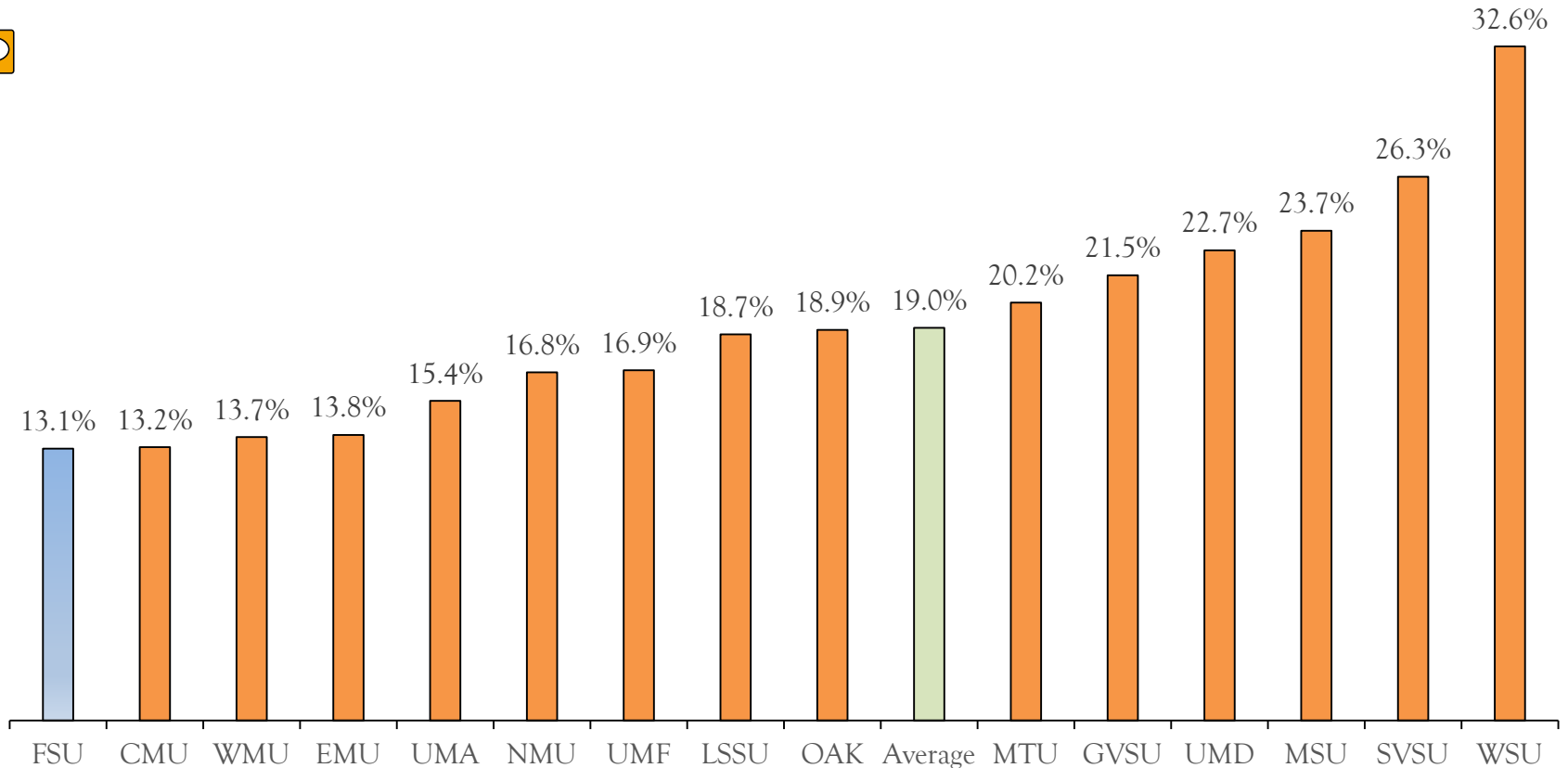
Cost of Attendance and Net Price

Calculation of Net Price



- + Direct Costs (tuition, fees, room, board)
- + Indirect Costs (books, supplies, transportation, personal)
- = Cost of Attendance
- Grants and Scholarships
- = Net Price (Actual cost student pays)

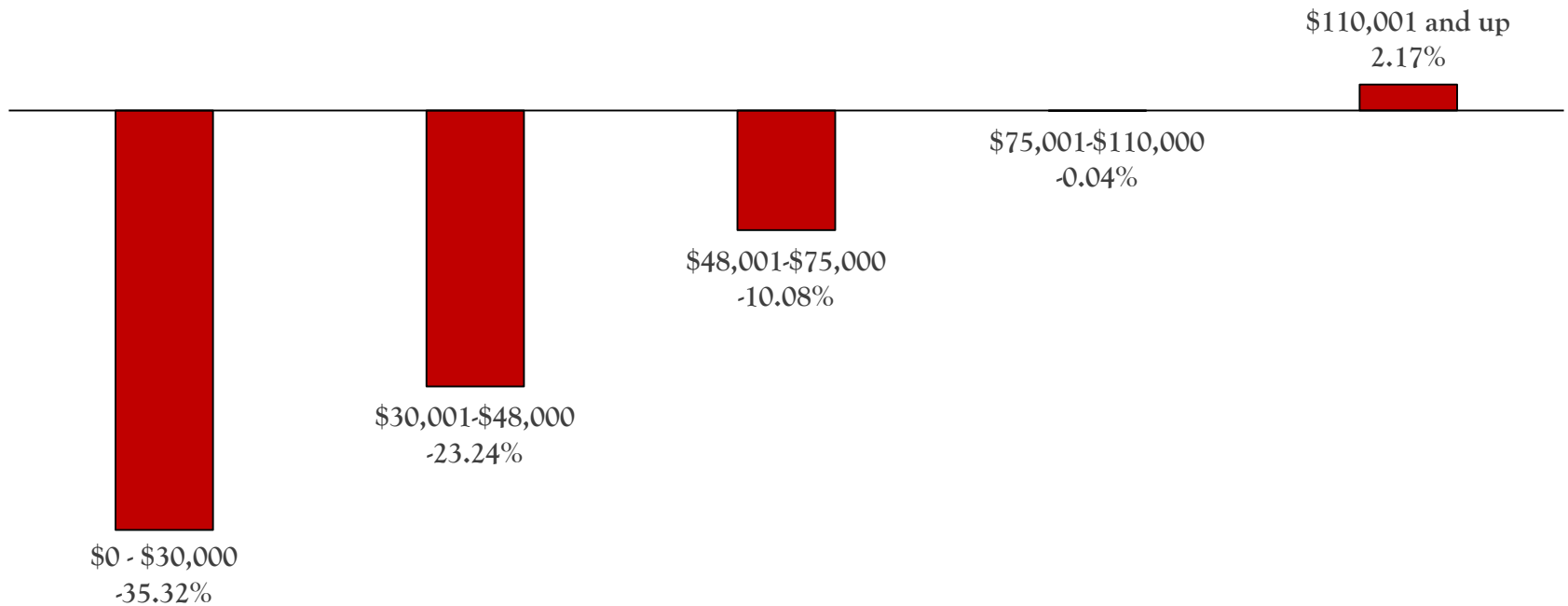
MPU Cost of Attendance Resident, On-Campus Student 2008-09 to 2013-14



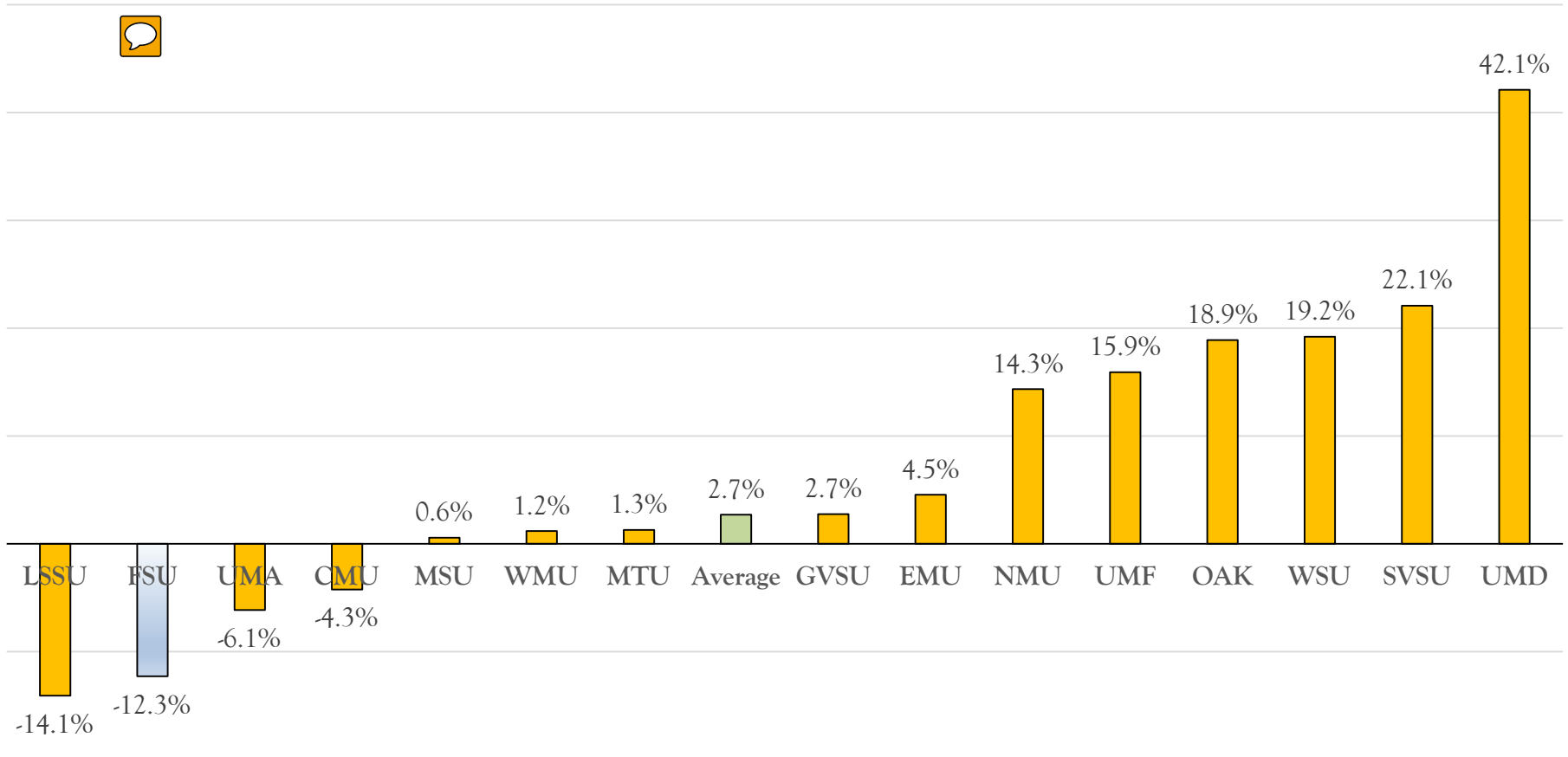
Ferris State University

Net Price Change FY 2008-09 to FY 2013-14

By Family Income

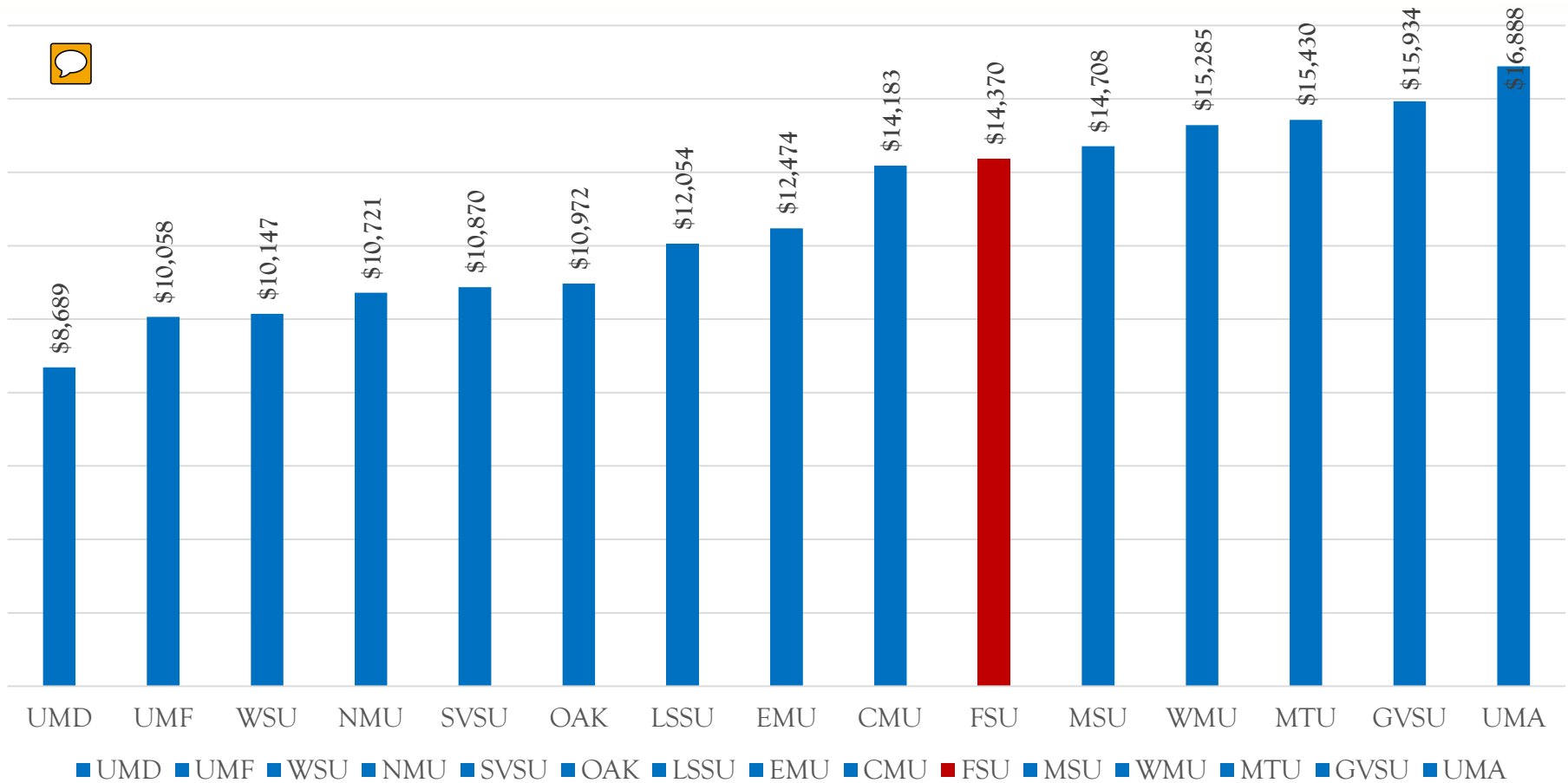


MPU Change in Average Composite Net Price 2008-09 to 2013-14



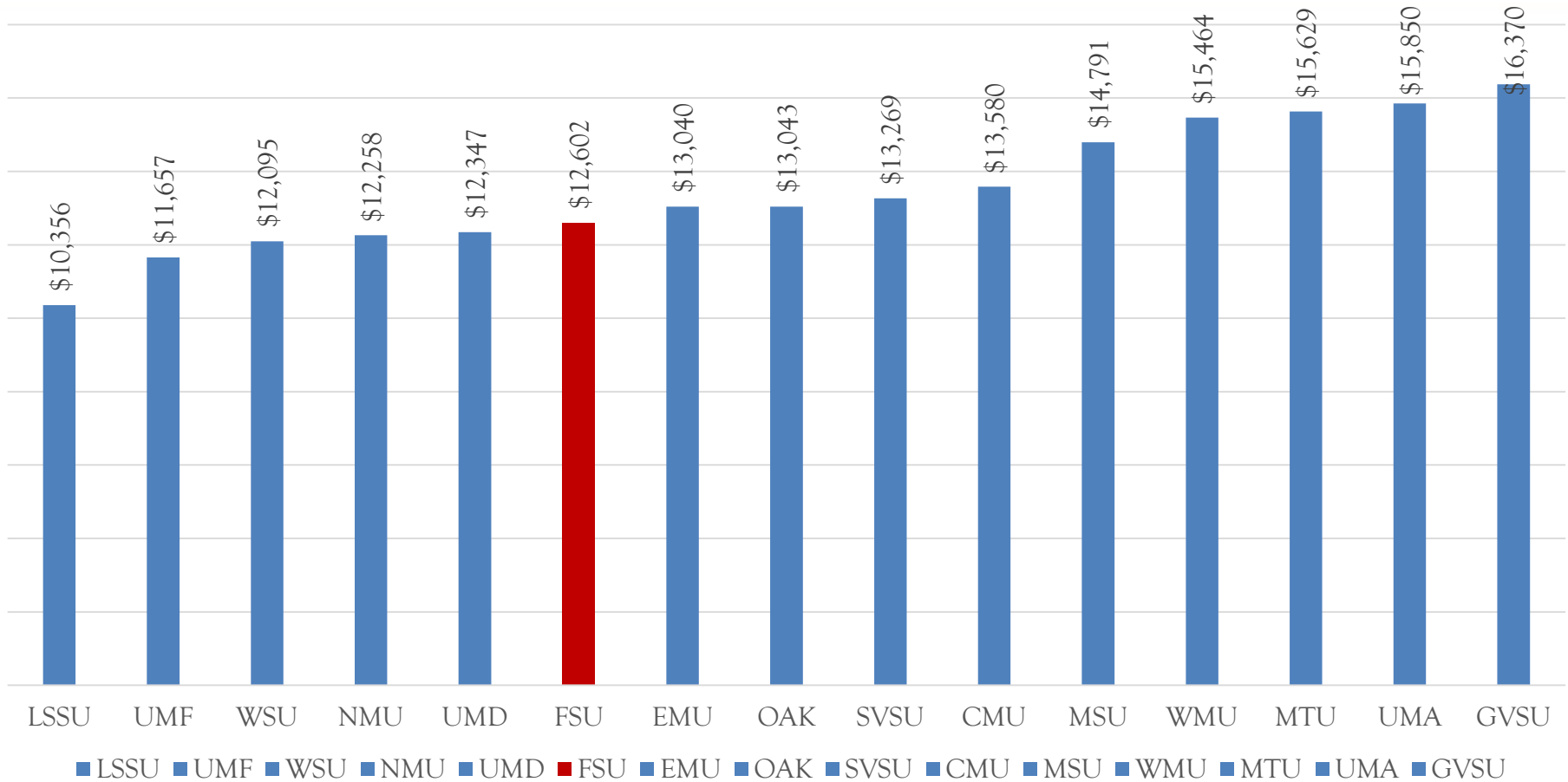
MPU Average Net Price 2008-09

Composite Net Price



MPU Average Net Price 2013-14

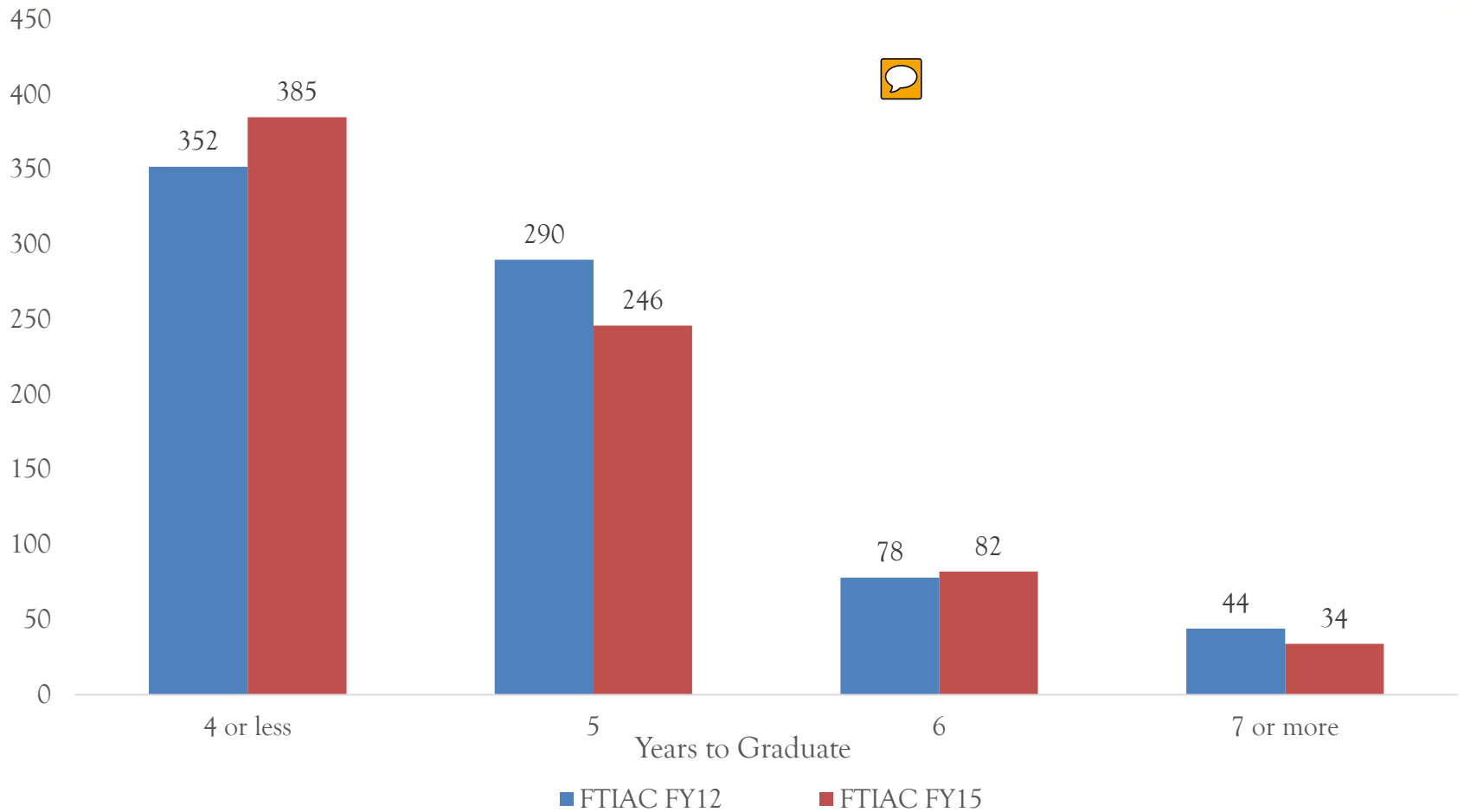
Composite Net Price



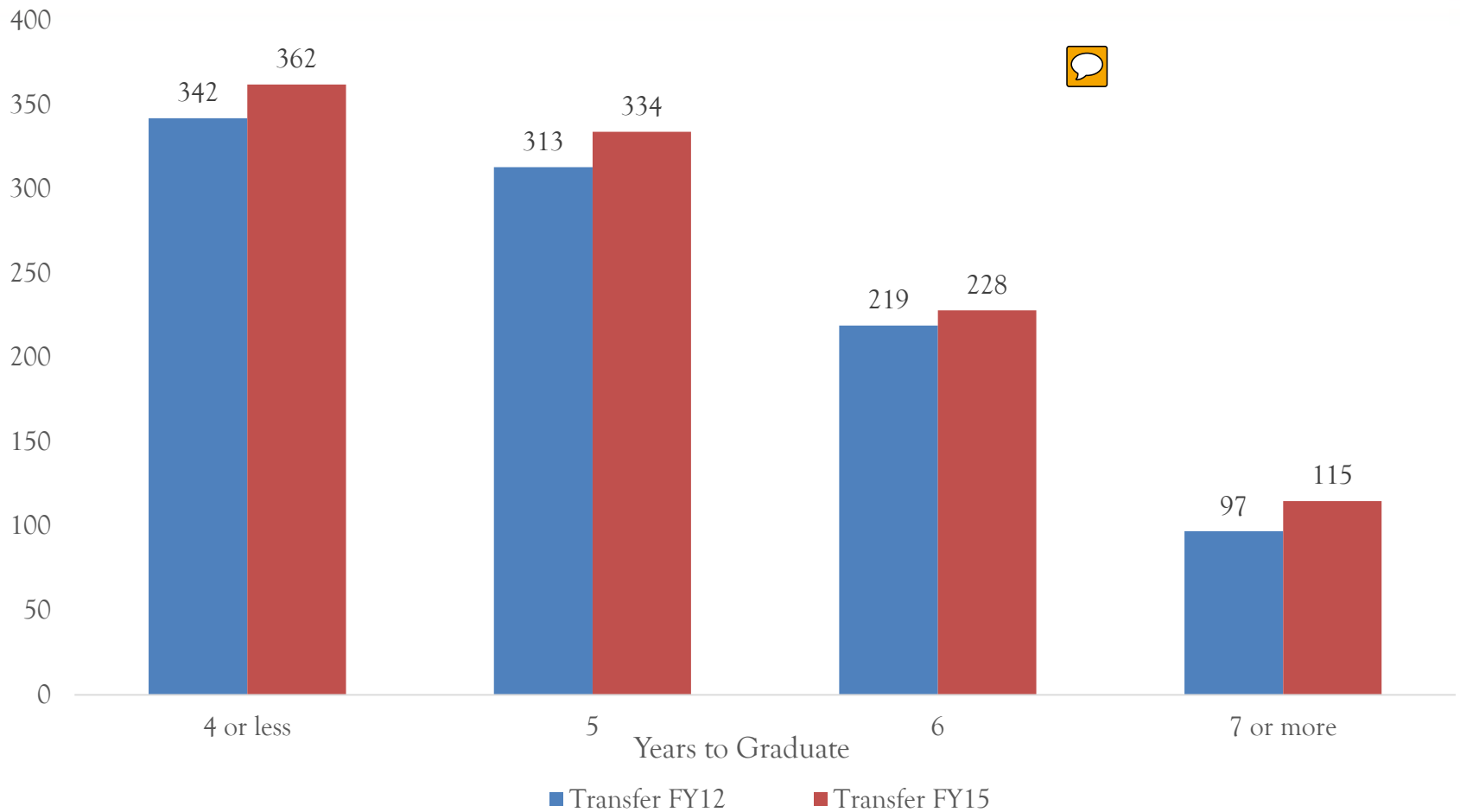
Four Strategies for Success

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- Double the Scholarship Base
- **Reduce Time to Degree by One Year**

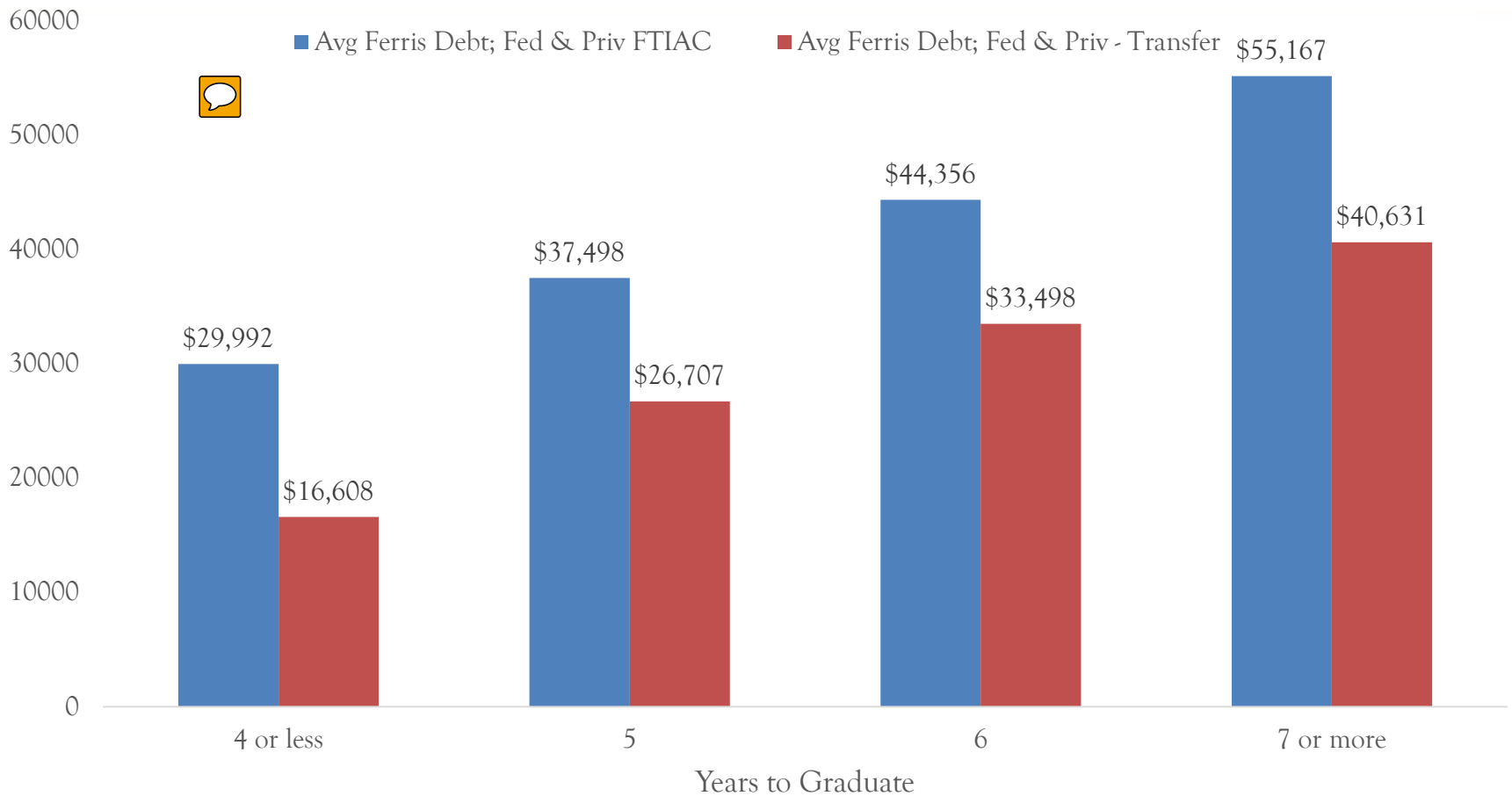
Bachelor Degree Graduates – 2011-12 and 2014-15



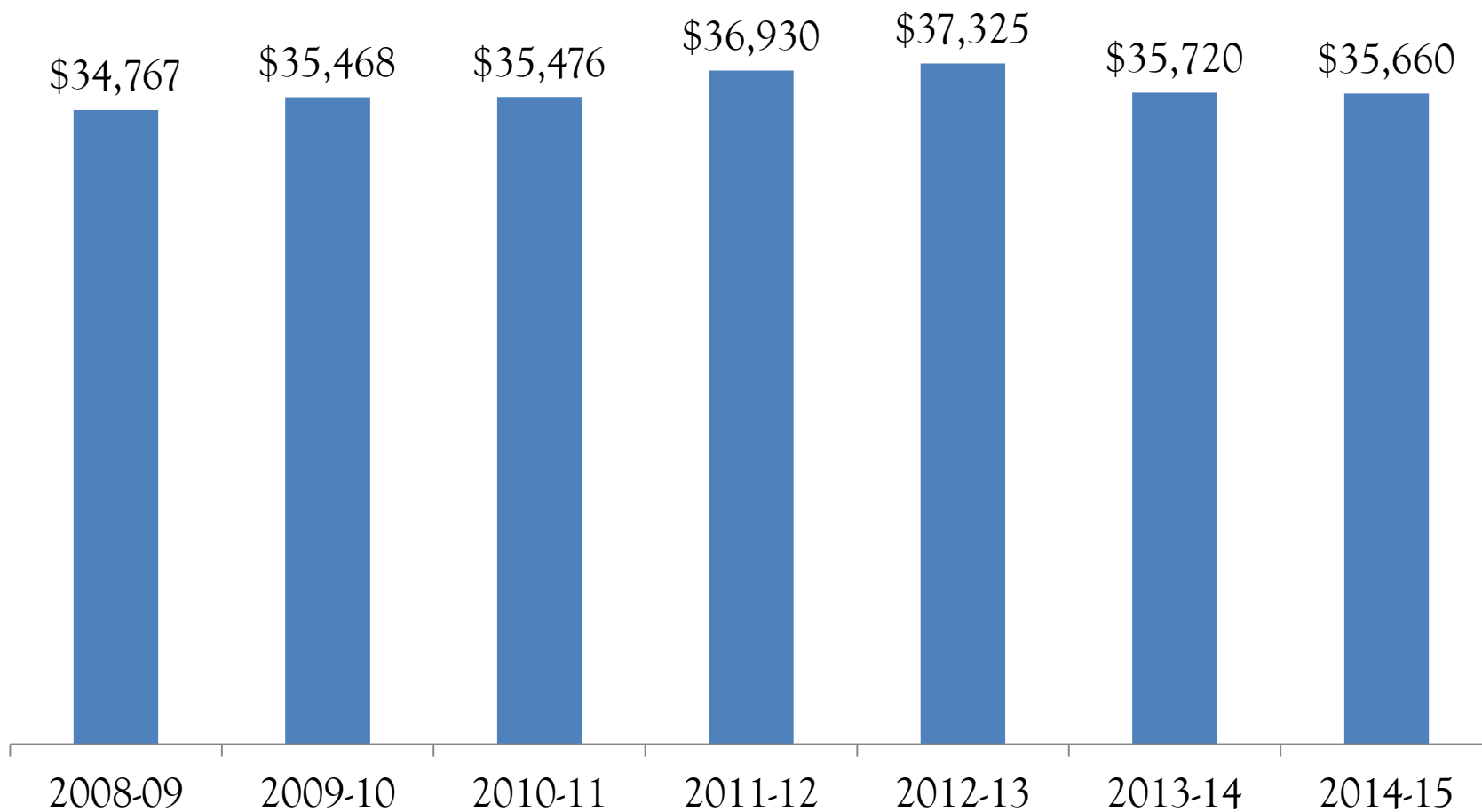
Bachelor Degree Graduates – 2011-12 and 2014-15



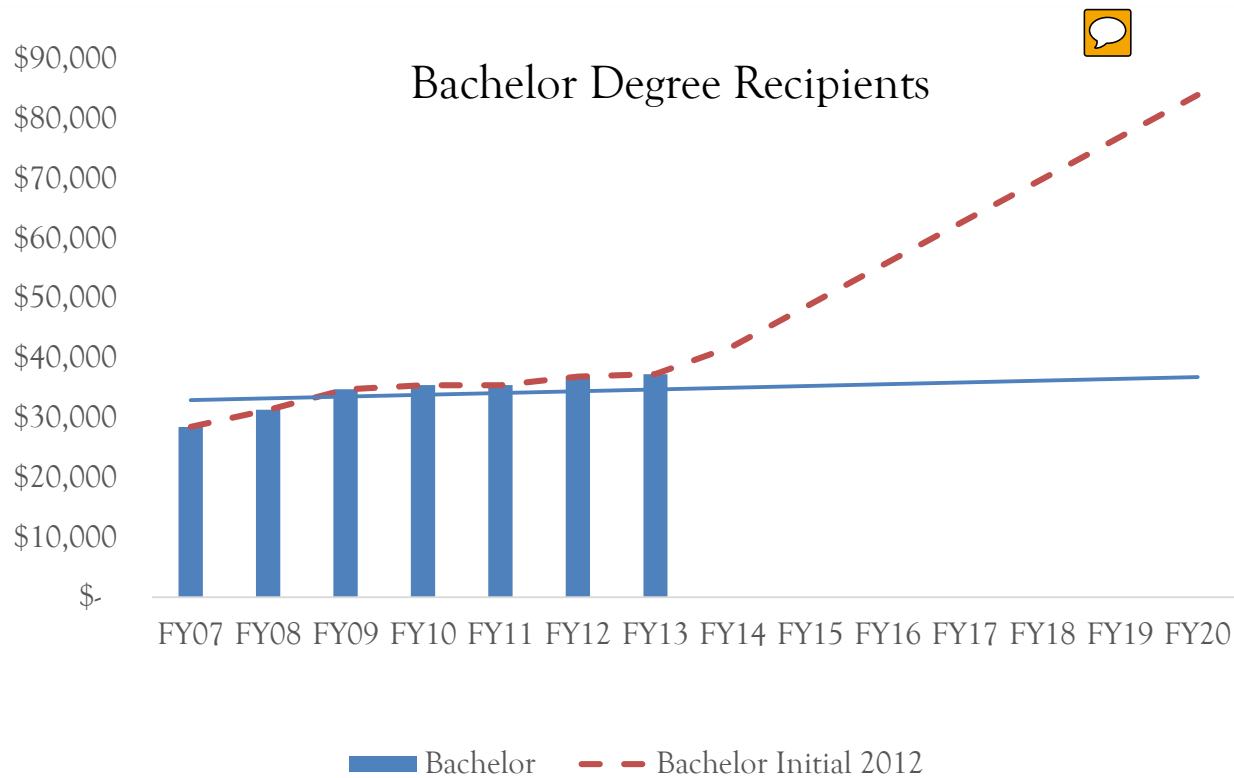
Bachelor Degree Graduates – 2014-15



Average Student Debt BS Graduates with Debt



FSU Average Student Debt Trend



Our Goal



To not just slow the growth in student debt...

...but to reduce the student debt
for each and every

Ferris State University Graduate.