



Parents, Family & Friends

2024-25 ESSENTIAL FINANCIAL INFORMATION

E-BILL ACCOUNT CHARGES –

- Tuition
- Room and Board (if living on campus)
- Parking Registration Fee
- Books (if charged at Bookstore)
- Other Authorized Charges

E-BILL AVAILABLE VIA Email to student on July 18, 2024. FALL BILL DUE DATE – **August 08, 2024**

ACCESSING E-BILL SYSTEM

Log into Ferris360, search for “Paying my Bill”

Click the **E-Bill** icon

Add “Authorized Users” to designate other persons (such as parents) that you want to access your E-bill

Select “Payment Plans” to view available plans and to enroll in a payment plan option

ACCEPTABLE PAYMENT METHODS

- **CASH** – In person at the Student Financial Services counter
- **PAPER CHECK** – In person or via mail at the Student Financial Services Counter
- **CREDIT OR DEBIT CARD** - online only (2.85% service fee)
- **ELECTRONIC CHECK** – online only (no fee)

PAYMENT PLAN OPTIONS

Due Dates	Plan 1: 50/25/25	Plan 2: 25/25/25/25	Plan 3: 33/33/34
August 08, 2024	50%	25%	33%
September 19, 2024	25%	25%	33%
October 17, 2024	25%	25%	34%
November 14, 2024	-	25%	-

If you are not paying in full, you must select a payment plan each semester. \$30 payment plan fee per semester.

IDENTIFY OUT OF POCKET – ARE YOU COVERED?

- [Cost of Attendance minus financial aid, equals out of pocket:](#)
- Do you have cash or savings to cover this amount?
- If not, can you pay in full or reasonably pay the out of pocket if divided into 3 or 4 monthly payments?
- If not, do you need to accept student loan offers and/or apply for an alternative loan option to cover?

REVIEW, ACCEPT OR DECLINE FINANCIAL AID AWARD OFFER – Ferris360, search for “Financial Aid – Accept Award Offer”. Select Award year 24-25, Read and Accept information on Terms and Conditions tab, then review “Accept Award Offer” tab.

- **GRANTS** – free money, does not have to be repaid
- **SCHOLARSHIPS** - free money, does not have to be repaid
- **STUDENT EMPLOYMENT/WORK STUDY** – does not pay bill. Job postings available **August 1** in Ferris360. For detailed information visit www.ferris.edu/stuemp
- **LOANS** – repayment begins 6 months after graduation or dropping below half-time attendance

FEDERAL STUDENT LOANS – If you need loans, we recommend that you accept these first:

- **FEDERAL DIRECT LOANS:**
 - **Subsidized loans** – no interest while enrolled at least half time **6.53%** fixed thereafter;
 - **Unsubsidized loans** - accrue interest while in school at **6.53%** fixed

PRIVATE ALTERNATIVE LOANS – www.ferris.edu/alt

- Access ElmSelect Private Loan Options for Undergraduate Student or Parent Borrowers to begin your search.
- You may select any lender you wish. We will process loans from any lender that you choose.

STUDENTS LIVING WITHIN 50 MILES LIVING ON CAMPUS – FERRIS.EDU/FORMS, select Housing Plan Update Form

WHAT'S NEXT?

- 1) **Verify that you have enough financial aid to cover your bill in full OR**
- 2) **Be prepared to pay your balance in full by **August 08** OR**
- 3) **Enroll in a payment plan option and make the first installment payment before August 08**

CLASS SCHEDULE DROP FOR NON-PAYMENT will take place after AUGUST 08 for failure to take action as described above

PURCHASING BOOKS - Rent, Buy New or Used, Download

May charge up to \$250 per semester to student billing account if purchased at the campus bookstore for a limited time each semester – July 22 – Sept 4, 2024

SPECIAL CIRCUMSTANCES – FINANCIAL AID

If there has been a change such as death, divorce or separation, or reduction of income of parent of dependent student, may be a candidate for special circumstances.

<http://www.ferris.edu/HTMLS/admission/financialaid/Specialconsid.htm>

CONTACT INFORMATION

- **BILLING or PAYMENT PLAN QUESTIONS?** Contact: StudentFinancialServices@ferris.edu or (231) 591-3972
<http://www.facebook.com/ferrisstateuniversitystudentfinancialservices/>
- **FINANCIAL AID OR PRIVATE LOAN QUESTIONS?** Contact: finaid@ferris.edu or (231) 591-2110
<https://www.facebook.com/FerrisStateFinancialAid/>
- **TECHNOLOGY QUESTIONS?** Contact: tac@ferris.edu or (231) 591-4822

Helpful Resources:

Housing – What to Bring



Birkam Health Center



Dining Services



Parents Homepage:

