

FERRIS STATE UNIVERSITY

OFFICE OF INTERNATIONAL EDUCATION

As a new Ferris State University student you may be wondering about the process for paying for your tuition, student fees, and on-campus housing costs.

Ferris State University has a variety of payment methods and plan options available. The most efficient manner of paying for your semester expenses is to pay 100% of your expenses before or when you arrive on campus.

However, Ferris does offer payment plans for students to pay their expenses in installments. The payment plan options are:

- Plan 1: 50-25-25% (50% is due upon arrival. Additional payments due on two later dates.)
- Plan 2: 25-25-25-25% (25% is due upon arrival. Additional payments due on three later dates.)
- Plan 3: 33-33-33% (33% is due upon arrival. Additional payments due on two later dates.)

If you do not plan to pay 100% of your expenses at the beginning of the semester, you must **officially enroll** in a payment plan through the **MyFSU** student portal. A \$30 USD charge will be added to your account for enrollment in any of the above payment plans and also for switching payment plans.

To be able to register for classes all students must pay at least 25% of their expenses before or upon arrival. Students will not be allowed to register for classes until a payment of at least 25% of the account balance is paid.

How to enroll in a payment plan:

- Log into MyFSU and click on the E-Bill link at the top under Home Quick Links for Students
- Click on Payment Plans at the top of your E-Bill page
- Click on Enroll Now button
- Select the Term
- Select the Payment Plan that you wish to enroll in
- View details of the selected plan, click continue
- View account charges and credits included in the payment plan, click Display Payment Schedule
- View payment amount and due dates, you may choose to include a down payment at this step, and re-calculate payment plan installment amounts. May also choose to set up Automatic Payments at this step, click continue
- When setting up Automatic Payments, click the Yes button and click continue. A message will pop up to notify you that you will not be able to pay with a credit card (automatic payments are with e-check only), click ok then click continue. Select your payment method from the drop down (e-check only), click Select. Enter your bank account and billing information. Save payment method, click Continue. **Automatic Payment amounts will automatically adjust to the charges on your account.**

- If Automatic Payments are not set up, you are responsible for submitting each payment on time. If payments are not made on time a 2% late fee will be added.
- View payment plan agreement and check the "I agree" box, click continue.

Students can make payments on their student account by **credit card** (Visa, Discover, or MasterCard), cash, check (drawn on a U.S. bank), certified check or demand draft from a foreign bank in \$USD, or wire payment (using the PeerTransfer/Flywire system). In an effort to better protect your personal information, Ferris requires that payments made by credit card to be processed through our electronic E-bill website. This is found in your MyFSU student portal. MasterCard, Discover, and Visa are accepted and a **2.85% convenience fee** will apply.

Checks (bank drafts) must be drawn from a US Bank. Certified Checks/Demand Drafts from foreign banks may be accepted, but they must be in US Dollars and verified before acceptance. Travelers Checks will also be accepted. We do accept cash payments, but we encourage students not to travel with large amounts of cash for safety and security reasons.

If you would like to send payments using a **wire transfer**, please see details below on how to work with the PeerTransfer/Flywire wire payment system that Ferris uses to receive international wire transfers to student accounts:

<http://www.ferris.edu/HTMLS/administration/businessoffice/intcpt.htm>

Other wire transfer systems can be used to wire money to a US bank account that you set up as a student. Then as a student, you can write a bank draft from your US account or withdraw cash for payment (again, be careful of carrying large amounts of cash).

It is helpful to understand your MyFSU student portal and E-bill system before you arrive. Also, be prepared with your method of payment for at least 25% of your semester account expenses (tuition, student fees, and on-campus housing). You will not be able to register for classes until a payment is received. A payment of \$3,500 USD upon arrival will cover at least 25% of expenses for students who are charged for full-time student tuition and fees and on-campus housing with a meal plan.

If you are receiving a scholarship through your government that will pay for your expenses, please be sure to bring a copy of the financial guarantee from your government when you arrive on campus. This will satisfy your payment requirement to register.

Please let us know if you have further questions by emailing us at international@ferris.edu. Also, like us on [Facebook at Ferris State University International](#) and check your email to keep informed of upcoming informational webinars. Join our [Facebook group](#) for incoming students to meet the international staff, other students, and get useful information about visas and arrival.