

THE FERRIS FOUNDATION

2009 Annual Report

Stories of Opportunity



Celebrating our 125th anniversary





A Helping Hand

“Completing my education is my number one goal. Getting this Foundation for Excellence Scholarship was crucial to finishing my degree at Ferris,” says Kristen Denzer, a senior in Medical Technology who has accrued a significant amount of debt due to student loans.

Kristen also has two sisters who need financial help from the family, “which makes it extremely difficult for me, and my sisters, to pay for a college education.

“My parents have done all they can to help me afford an education and have supported me in every way they can, including co-signing alternative loans to help me get through college,” adds Kristen, of Hermansville, Mich. But she needed more help – scholarship help – to finish her degree.

The scholarship she received has helped to ease the financial burden both Kristen and her family - and many other families - are feeling during these tough economic times.

Accountancy at Its Finest

Nichole Wiers has a dream of one day becoming a forensic accountant and putting integrity back into the workplace. An accountancy/finance major from Allendale, Mich., Nichole says it wasn't hard for her to adjust to the new atmosphere of a college campus.

"Being an athlete in high school and now college has taught me to stay focused and make good decisions. Taking 15 credit hours each semester while my weekends are filled with cross country and track meets can be exhausting, but I know I am developing a good work ethic that will stay with me for the rest of my life," says Nichole.

As a young woman who is paying her own way through college, Nichole realizes how much her student loans are going to cost her after paying the interest on them.

"It's been a challenge and at times a struggle to pay for everything, but I know that it will all be worth it in the end," Nichole says.



A New Career

After working at the same company for more than 24 years, the thought of looking for a new career at the age of 49 would simply be unthinkable for some. But not for Linda Geddes of Newaygo, Mich.

Linda, a senior majoring in Health Care Systems Administration, knew she needed a backup plan and that she needed more skills to be successful in today's world.

"This scholarship will enable me to finish my school year by alleviating some of the financial burden my family faces due to the loss of my income and the fact that my youngest daughter and me will both be in college this fall," Linda says.

Thankfully, Linda embraces the old adage, "When one door closes, another will open," and does so with great fervor. In fact, she knew that one day she would come to a crossroad in her life where she had to make a decision. She was prepared, and luckily, Ferris State University was there to help her and her family.





Pay It Forward

From an early age many of us dream of what we want to be when we grow up. For some of us, it's a police officer. Or a doctor. Or maybe a teacher. In his freshman year of high school, Steven Hart realized his dream – and it was something he never imagined.

Steven, a senior in Welding Engineering Technology, says his goal in life is to be successful in his career and to affect as many others as possible in a positive way.

“To me, it does not matter if I make the most money ... it matters that I use what money I do have in the right places,” he says. “Remembering where I came from, I believe I can be a strong player in the welding industry by teaching and using the qualities I have to help others who are less fortunate than me.”

Steven is thankful The Ferris Foundation is helping him achieve his dream. And it sounds like he will have no problem paying it forward.



Enthusiasm. Motivation. Determination.

Ferris State University senior Johnathon Schug of Harrison, Mich., possesses all three of these admirable qualities.

Before Johnathon transferred to Ferris, he not only carried a full load of classes at Mid Michigan Community College, but worked an average of 30 hours per week to pay for his tuition. After he received his associate degree, he transferred to Ferris for two simple reasons: Big Rapids' small town atmosphere and Ferris' highly-accredited Surveying Engineering program.

“Ever since I’ve been accepted into the program, I’ve taken a pro-active approach to gaining as much knowledge and experience in my program as possible,” says Johnathon. “This scholarship is helping me do this, because it’s allowed me to reduce the stress incorporated with solely financing my own education.”

Preparing our students for the real world is what we’re all about, and with students like Johnathon, it’s as easy as it gets.



A Place She Calls Home

Her compassion for others, linked with modern medicine, will allow Kelly Toren to excel at a career as a nurse. So will the Foundation for Excellence Scholarship she received.

A transfer student from Cedar Springs, Mich., Kelly says Ferris is more than a first-class university to her – it is her beacon, foundation, community and home, and she is doing everything she can to positively impact the University and her peers during her time at Ferris.

“Even with all of my extracurricular activities, education is of utmost importance to me, and I never lose sight of why I am here, which is to prepare for my future,” Kelly says. She also adds that preparing for her future has been very costly.

“After completing five years of school and moving on to my sixth year, I found myself very deep in debt and very low on funds. This scholarship has helped place me one step closer to making my dream a reality.”



Dear Friends,

At Ferris State University, our mission today is the same as it was 125 years ago when Woodbridge Ferris and Helen Gillespie Ferris founded what was initially called the Big Rapids Industrial School: opportunity. Opportunity to be the first family member to attend college. Opportunity to earn advanced career skills. Opportunity to imagine a better future and make that future come true.

The six students highlighted in this annual report illustrate how The Ferris Foundation continues to help provide that opportunity – even in uncertain economic times.

That is why we are working hard to increase existing scholarships and develop new financial aid so students can come to Ferris and turn opportunities into accomplishments. That is also why we have created “Opportunity@125,” a fund specifically for students facing the dilemma of having to leave school because of the financial strain facing them and their families.

The campus community, which sees close-up these challenges, is also responding to the needs of students. “Ferris Cares” is a fundraising initiative by faculty and staff to help ensure that current Ferris students can pursue their studies uninterrupted, and future students will continue to attend in record numbers despite financial difficulties. Both “Ferris Cares” and “Opportunity@125” help provide timely resources to expand need-based financial aid.

For these students profiled here, the support of Ferris alumni and friends has meant the difference between opportunity embraced and opportunity denied. On behalf of our students, The Ferris Foundation thanks you for your generosity and giving spirit.

Susan Walz, Chair
The Ferris Foundation

David L. Eisler, President
Ferris State University

Contributions

From July 1, 2008 to June 30, 2009

New Endowments

Accounting Endowment for Excellence

Kim and Ginger Virkler

Robert L. and Linda H. Carter Scholarship Endowment

Robert and Linda Carter

Gerace Construction Scholarship Endowment

Gerace Construction Company, Incorporated

Hedrick Associates Scholarship Endowment

Hedrick Associates - Karl Huffman and Eric Lanning

Karl E. Huffman Family Scholarship Endowment

Karl Huffman

Ken Reuther Leadership Scholarship Endowment

Ken Reuther

Welding Engineering Technology Endowment

Welding Engineering Technology Department

Contributors to Existing Endowments

1968 Football Endowment

Kurt and H. Ann Barrett
Gregg Carr
Gary Elford
Roger and Sandra Elford
Dave Garty
Skip Harbin

Ronald Harke
Douglas Keller
Alec Kennedy
James Knapp
John Lape
Bob and Mary Louise Leach
Thomas Monroe
Charles Nook
Louis and Shodonna Rollenhagen
Jack Spencer
Neil Williams
Brent Young
Mike Zayti

Alumni Association Legacy Scholarship Endowment

Doreen Barnes

Walter C. Betts Memorial Scholarship Endowment

Erin Crawford
Jason and Katrina Fliegel
Joseph Hargrave

Michael and JoAnn Bigford PGM Mentorship Scholarship Endowment

Utility Supply & Construction

Robert Bishop Hockey Scholarship Endowment

Serv-Ice Refrigeration, Incorporated

James H. Bolthouse Leadership Achievement Scholarship Endowment

Donna Bolthouse

George Bowlby Endowment

Charlotte Kish

Boyce Family Hockey Scholarship Endowment

Bob and Linda Boyce

Leroy Ray Broadfoot Memorial Hockey Scholarship Endowment

Bob and Carla Miller

Call Family Scholarship Endowment

Douglas Call

Canadian Lakes Scholarship Endowment for Mecosta County

Canadian Lakes Garden Club
Donald Klooster
Joseph and Doris Lanz
Francis and Helen Lorence
Carl and Nina Mozal
Shamrock Golf Outing
Althea Smith
Helen Woodman

John Celestino Endowment

Cascade Women's Golf Association

Construction Technology and Management Student Competition Endowment

Kenneth and Cynthia Lawless
Kimberly Ridings

Alfred S. Cramer Memorial Endowment

Bruce and Emily Hancock

Joe and Suzette Compton Family Scholarship Endowment

Joseph and Suzette Compton

Stanley J. Dean Memorial Scholarship Endowment

Jim and Merrelyn Brand
Portia Dean
Naomi Nolan

William J. Donahue Vocal Music Endowment

Gerald David

D. Edwards Intercollegiate Soccer Endowment

Don Edwards

Ensign Family Scholarship Endowment

Virgil and May Johanningsmeier

Faculty Sponsored Student Development Scholarship Endowment

Kevin Thorell

Jim Farrell Memorial Scholarship Endowment

Mark Farrell
Michael Farrell

Ferris Foundation Need-Based Scholarship Endowment

3M Foundation
Kenneth Anderson
Terry and Beverly Anderson
John Arundel
Louise Beard-Thudium
Alvin Burrige
Brian Decke
Paul Dickerson
Charles and Judith Duddles
John and Cheryl Farquhar
Rosemary Hammerberg
Susan Hancock
Keith Hines
Mark Hintz
Tim Holdaway
Kathy Hooks-Carrington
Robert Howard
Donald Ingebrigtsen
Dean Jensen
Steven Kasmauski
Robert Kavanagh
Dennis and Janise Kilar

Joseph Klobucher
Lyle Koss
Bob and Carol Large
Massachusetts Mutual
Gary Mazei
Thomas Mutton
Oppenheimer Funds,
Incorporated
Linda Reed
Velsor and Diane Richardson
Reid and Micky Rosebrugh
Loren Sall
Tom and Marcia Scholler
Robert Severson
Shamrock Golf Outing
James Smith
Lawrence Sunday
Robert Swinehart
Robin Timmer-Rogers
Donald and Diana Wroblewski
Linda Young

Michael and Kathy Cairns
Roger Card
Cedar Crest Dairy, Incorporated
Central Vending
Charter Communications
Chemical Bank
Richard and Michele Christner
Clark Construction Company
Coca Cola Bottling of Michigan
Community Counselling Service
Company, LLC
Kevin and Delphine Defever
Michael and Sally DePew
DiClemente Siegel Design,
Incorporated
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York Drexler
Steven and Ginny Dykema
Van and Elizabeth Edgerton
Edward Jones Investments
Stephen and Ardis Ehardt
David and Patsy Eisler
John and Joanne Emmons
Joe and Nancy Engemann
Essilor of America, Incorporated
Fifth Third Bank of Northern
Michigan
Don and Kaye Flickinger
David Frank
Fund Evaluation Group, LLC
Gary Trimarco Automotive
General Motivation Company,
Incorporated
Gordon Food Service
Granger Construction Company
Great Lakes Beverage
Distributors, LLC
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GreenBay Electric, Incorporated
H & S Companies
Douglas and Ellen Haneline
Thomas Hanson, III
Maureen Heaphy
Bradley and Amy Henion

Reinhold and Nell Hill
Scott and Merrilee Hill-Kennedy
Hospitality Holdings, LLC
Hubbell, Roth & Clark,
Incorporated
Huntington Bank of Big Rapids
Independent Bank
Intelligent Connections LLC
Isabella Bank & Trust
Patsy Johnson
Michelle Heppler Johnston
Joseph and Thuy Karafa
Arnold and Isabel Kempton
Sheila Kinney
Matthew Klein and Nancy
Peterson-Klein
Kenneth and Linda Kuk
Edmund LaCross
Robert and Dorothy Leeser
Leona Group, LLC
Dennis Lerner and Cynthia
Harrison
Linkfield & Cross Agency,
Incorporated
Donald and Amber MacKenzie
Ronald Mahoney
Henry Makarewicz
Matsch Systems
Ronald McKean
Louis and Paula Meeuwenberg
Meijer
Mercantile Bank of Michigan
Lawrence Miarka
Mika Meyers Beckett & Jones,
PLC
Joseph and Linda Mikols
Bob and Carla Miller
Ashley Miltgen
Jeremy and Angie Mishler
Leah Monger
Robyn Myers
Thomas and Jeanette Nabozny
Neumann/Smith & Associates
David and Laurel Nicol
Jerry and Linda Nielsen

Pace & Partners
Bruce and Jean Parsons
Gregory and Nancy Patera
Peak Positions, LLC
Randall and Nancy Phelps
David Pilgrim and Margaret Ryan
Pilgrim
Plante & Moran, PLLC
Miles and Kellie Postema
William and Nancy Potter
Progressive AE
Mark Proulx
Kenneth Reuther
Kimberly Ridings
Robinson Industries, Incorporated
Rockford Construction Company,
Incorporated
Gary Rodabaugh
Rogers Printing, Incorporated
Merle and Diane Ross
Wendy Samuels
Tom and Marcia Scholler
Seaman's Air Conditioning and
Refrigeration, Incorporated
Seating Concepts, Incorporated
Richard Shaw
Shred Docs
SHW Group
Siemens Energy, Incorporated
Sandy Skrbina
Grant Snider
D.J. Steenstra Company
Stephen and Helen Sobers
St. Ives Golf Club
Karen Strasser
Stross Law Firm, PA
James and Roberta Teahen
The Christman Company
The Granger Group
The Rudert Agency, Ltd
Donald and Joan Totten
Tower Pinkster Titus Associates,
Incorporated
Triangle Associates, Incorporated
URS Corporation

**10 Foundation for Excellence
Scholarship Endowment**

William Adrian
AFSCME Local Union 1609
Mark and Cassie Alley
Susan Arens
Shelly Armstrong
Armstrong International,
Incorporated
ARS, Incorporated of Michigan
AT&T
Automatic Apartment Laundries,
Incorporated
B & V Mechanical
Barnes & Noble College
Bookstores, Incorporated
Blue Cross Blue Shield of
Michigan
John and Susan Bradac
Robert and Kim Buckingham
Daniel and Carma Burcham
John and Susan Byington
Richard Byington

Wayne VanHouten
Janis Voege
Susan Wancour
Warner Norcross & Judd
Kirk Weller and Lori Albanesi-
Weller
Wolverine Power Marketing
Cooperative
Mary Zimmer

**Frances Friar Memorial Nursing
Scholarship Endowment**

David and Rorie Friar
Kenneth and Mary Friar

**Hancock Family Hockey
Scholarship Endowment**

Doug and Kim Hancock

**Dr. Edwin Harris Memorial Honors
Program Scholarship Endowment**

Jim and Christine Jacobs

**Ray Helsing Men's CC and Track
Scholarship Endowment**

Rick and Barbara Borucki
John Dawe
Ray and Mary Jane Helsing
Roland L. Hicks Endowment
Donald Roseberry

**Ruth and Ken Hicks Football
Scholarship Endowment**

Nick and Angie Coso
Ruth Hicks

**Orville C. Hoffman, Jr. Memorial
Endowment**

Jon Walgren

Howard Hulsman Endowment

Howard Hulsman

**Arnold L. and Carolyne D. Johnson
Endowment**

Bud and Carolyne Johnson

**Dr. Clare G. and Patsy L. Johnson
Scholarship Endowment**

Patsy Johnson

**Dr. Thomas Johnston Scholarship
Endowment**

Mary Heppler
Michelle Heppler Johnston

**Korean Students Scholarship
Endowment**

Lark Lee Sonn

**Richard S. Labroff Scholarship
Endowment**

Richard and Diann Labroff

**Bob and Mary Louise Leach
Memorial Scholarship Endowment**

Bob and Mary Louise Leach

**Kathleen M. and Edward A. Lunt
Scholarship Endowment**

Ted and Kathleen Lunt

**Robert Sr. and Marion Lyman
Endowment**

Robert and Bertha Lyman
Donald and Sandra Tungate

**Dr. Ian Mathison Scholarship
Endowment**

Dick and Lynne Andresen
Holly Andresen
Pat and Mary Gavin

**Harry S. Melling Memorial
Endowment**

Melling Family Foundation

**Dr. Merrill R. and Eva-Jean Murray
Scholarship and Faculty Award
Endowment**

Dick and Marian Beadle
Jeriel and Carol Beard
Graham and Mary Ann Burns
Betty Dever
Jack and Mary Frick
Joseph and Mary Gamble
Mark and Carol Goodman
Robert Grooters
Tim and Margie Hoving
Robert and Margaret Jacobs
Mecosta Chapter Daughters of
the American Revolution
Robert and Ann Millikan
Michael and Pamela Murray
Greg and Colleen Olson
Charles Rathjen
Rich and Ruth Santer
Gary Shellenbarger
Toby Stein
Randall and Linda Vance
Louis and Mary Wasko
Alison and Jeffrey Weemes
Mary Lu and John Yardley
Linda Zarzecki
Garnet and Margaret Zimmerman

**Michigan Construction Hall of
Fame Endowment**

Associated General Contractors
of Michigan
Construction Association of
Michigan
Brian and Kaci Kegler
Kenneth and Cynthia Lawless
Michigan Association of Home
Builders
Michigan Infrastructure and
Transportation Association

**Jessica Nagle-Wilson Memorial
Endowment**

Frank Crowe
David and Carrie Smith

**National Truck Equipment
Association Louis Kleinstiver
Memorial Endowment**

The Louis V. Kleinstiver Institute

**Jack Newcomb Memorial
Scholarship Endowment**

Jean Newcomb

**Mark A. and Debra A. Newhouse
and Bill L. and Patricia S. Jones
Hockey Scholarship Endowment**

Billy and Patricia Jones
Mark and Debra Newhouse
State Farm Companies
Foundation

**Northern Michigan Association of
Road Commissions Endowment**

Mark and Colleen Craft
Robert Curtiss
Frederick Haring
John Hunt
Paul and Denise Jefts
Craig Lange
Lonny Lutke
Randy Maxwell
William Nelson
Northern Michigan Association of
Road Commissions
Duncan Rabourn
Joyce Randall
Wayne Schoonover
A.J. Scully
Donald Spray
Randy Stearns

**Oldfield Family Educational Travel
Scholarship Endowment**

Tom and Patricia Oldfield

William Papo Printing Management Scholarship Endowment

Bill Papo
Paul Schreiber

Pharmacy Alumni Scholarship Endowment

Larry Boerman
Vernon and Elinor Bothell
Stanley and Patricia Hutchinson
Pfizer Foundation, Incorporated
Dave Ridout
Robert Riker

Plastics Engineering Technology Endowment

Asahi Kasei Plastics North
BATA Plastics, Incorporated
Bielomatik
Bohning Company, Ltd.
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Paulson Training Programs,
Incorporated
R&R Metals Recycling,
Incorporated
Valley City Environmental
Services, Incorporated

Randy and Nancy Phelps Family Endowment

Arthur J. Gallagher & Company
Jim Langan
Randy and Nancy Phelps
Wells Fargo Foundation
Educational Matching Gift
Program

Helen Popovich Scholarship Endowment for Academic Excellence

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Postema Pre-Law Scholarship Endowment

Miles and Kellie Postema

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Estate of Michael Price

Allen and Elsie Puterbaugh Memorial Endowment

Alma Keyser Schaefer

Barbara Reuther Memorial Scholarship Endowment for Nursing

Larry and Beckie De Young
William and Josie Emigh
Ronald and Carole Hammond
David and Laurel Nicol

Rhein Chemie Scholarship Endowment

Rhein Chemie Corporation

Rick Rodenhouse Memorial Scholarship Endowment

Deborah Rodenhouse

Jimmie and Marlene Rodgers Family Scholarship Endowment

Whitehall Early Elementary School

Rubber Engineering Technology Endowment

Fort Wayne Rubber and Plastics
Group, Incorporated
Parker Hannifin Corporation
Rupe Lectureship Endowment
Meredith and Pauline Rupe

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Michael Sanborn

Scott E. Sanders Scholarship Endowment

Scott Sanders

Dr. Thomas E. Sandon Scholarship Endowment

Peter Sandon

Scott Schultz Scholarship for Excellence Endowment

David Bone

Robert K. and Judith L. Scranton Scholarship Endowment

Dick Shaw

Scheible Hockey Scholarship Endowment

Bill and Lynne Scheible

Richard L. Shaw Scholarship Endowment

Dick Shaw

Mike Shira Memorial Endowment

Shaun Shira

Leland Smith, John Taylor and Thomas Malloy, Jr. Endowment

Michael Wolfston

Kenneth Spoerk Memorial Endowment

Clifton and Carrie Franklund

George Storm Memorial Technical Teacher Education Endowment

Florence Storm

Howard C. Stross Veterans Scholarship Endowment

Stross Law Firm, PA

Harry S. Swartz Pharmacy Administration Endowment

Bette Swartz
Leroy and Rosemary Vander Band

Darlene A. Tiede Memorial Scholarship Endowment

Roy and Darlene Tiede

Joan Totten Scholarship Endowment

Nina Davis
Gary and Karen Lobdell
Bill and Nancy Potter
Shelly VandePanne
Douglas and Margaret Wozniak

Gordon and Pat VanDyke Hockey Scholarship Endowment

Gordon and Patricia VanDyke

Alice M. and George T. Wales Hockey Scholarship Endowment

George and Alice Wales

Weeks-Lakin Optometry Endowment

Don and Patricia Lakin

David Daniel Whalen ('36) Scholar Athlete Scholarship Endowment

Linda Croes
Bonnie Delsener
Nissan North America,
Incorporated
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Donald Whalen
Helene Whalen

Dean A. Whitehead Memorial Endowment

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Wyeth

Scott Whitener Memorial Deans Excellence in Education Endowment

Linda Halloran

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Company Auditorium Endowment**

Whiting-Turner Contracting
Company, Inc.

**R. F. Williams Scholarship of Merit
Endowment**

Charles and Geri Hurt

Endowments

Academic Opportunity Scholarship
Endowment

Advertising - Public Relations
Endowment

American Society of Professional
Estimators Endowment

Amerikam, Incorporated Endowment

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Endowment

Blanche E. Arnold Endowment

Kenneth and Christine Bailey and
Family Scholarship Endowment

Paul B. Bates Hockey Scholarship
Endowment

Beacon Pharmacy Endowment

Dr. Jack W. Bennett Memorial
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Norman and Helen Bennett
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Patricia Berry Memorial Intensive
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Thomas F. Bingman Memorial
Endowment

Dr. Paul E. Borton Scholarship
Endowment

Dick Brammer Scholarship
Endowment

Robert E. Brand Memorial
Endowment

Alton and Evelyn Brayton Memorial
Scholarship Endowment

Duane E. Bremer Scholarship and
Faculty Development Endowment

Frederick Broemer Accounting
Memorial Endowment

Steven M. Brown Memorial
Scholarship Endowment

Elmer and Fern Brudy Memorial
Pharmacy Endowment

Builders Exchange of Grand Rapids
& Western Michigan Scholarship
Endowment

Bulldog Breakaway Endowment

Louis and Angeline Burg Scholarship
Endowment

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Endowment

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FSU Recycling Program Endowment

Barbara Chapman International
Study Scholarship Endowment

Brian Keith Chapman Professional
Golf Management Endowment

Tom and Molly Charles Scholarship
Endowment

Charter Schools Office Scholarship
Endowment

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Gilbert H. and June Cobb
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College of Technology Drawform
Endowment

Construction Management Industry
Scholarship Endowment

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Elva Cummins Endowment

Laverne H. Curtis Scholarship
Endowment

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Delta Tau Epsilon-Lambda Chi
Alpha Fraternity Alumni Scholarship
Endowment

W. E. Dengler Scholarship
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Beckie and Larry DeYoung
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Endowment

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Endowment

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College of Education Endowment

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Photogrammetry and GIS Lab
Endowment

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Jack and Rita Fleming Endowment

Jerry, Marie and Mary Ford Nursing
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Robert and Frances Friar Biology
Scholarship Endowment

Douglas Froelich Memorial Endowment

FSU Alumni and Friends Endowment

FSU Blueline Club Hockey Scholarship Endowment

FSU Dining Services Endowment

FSU GR CPTS Scholarship Endowment

Fund Evaluation Group, LLC Endowment

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Violet H. Gambotto Scholarship Endowment

Weldon S. Garrison Endowment

Russell and Avis Gerber Scholarship Endowment

Governor's Student Leadership Endowment

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John D. Gruden Hockey Scholarship Endowment

Douglas Hagemann Endowment

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Tali and Michael Harris Academic Excellence in Nursing Endowment

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John Henderson Memorial Endowment

Heritage Club Endowment

Kenneth J. Hoexum Endowment

George Holcomb Memorial Endowment

H.S. Die and Engineering Endowment

Emma I. Humphreys Arts Program Endowment

Richard Hunter Environmental Educator Scholarship Endowment

HVACR Technology Endowment

Keith Immink CIS 35th Anniversary Scholarship Endowment

Todd and Tami Jacobs Family Scholarship Endowment

Charles G. Jehnzen Women's Basketball Scholarship Endowment

Charles Jehnzen Heavy Equipment Endowment

Robert and Agnes Jordan Endowment

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Dr. Joseph M. Juran Endowment

Frank and Mildred Justin Memorial Plastics Engineering Technology Endowment

Gordon Kamstra Memorial Endowment

Delores Kap Memorial Endowment

Frank Karas Scholarship Endowment

Fred Kellogg Memorial Endowment

Lauretta B. Kelso-Battle Endowment

Arnold and Isabel Kempton College of Allied Health Sciences Endowment

Arnold and Isabel Kempton Scholarship Endowment

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Kmart Corporation Endowment

Maude B. Korstange Merit Endowment

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Minnie Hart Krieser Endowment

Richard S. Labroff Scholarship Endowment

Harry A. Larson Memorial Endowment

Ferris and Jean Leach Biology, Mathematics and Physical Sciences Endowment

Ferris and Jean Leach Scholarship Endowment

Jack LeBarre Endowment

Matt Lichtle Scholarship Endowment

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Donald R. and E. Lyle Magee Memorial Endowment

Dr. Vajay Mahida Endowment

Frank Marra Endowment

Dr. Ian Mathison Fellowship Endowment

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Gerald McKessy Alumni and Development Endowment

McLoughlin Family Scholarship Endowment

Meijer, Inc. Endowment

George and Kathryn Menoutes Scholarship Endowment

Russell G. Merithew Memorial Scholarship Endowment

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Michigan Association of Crown and Bridge Technology Endowment	Parsons Debate Team Endowment	Joseph D. Sasaki Endowment	Ronald Keith Strohkirch Memorial Endowment
Celestine E. Moloney Memorial Scholarship Endowment	Charles G. and Dorothy E. Peterson Endowment	Thomas and Marcia Scholler Scholarship Endowment	Anna M. Szabunia Memorial Endowment
William Merle Morris Scholarship Endowment	Plastics and Rubber Endowment	John M. Sebold Memorial Scholarship Endowment	Masayoshi Tanaka Scholarship Endowment
Minnie Mould Marsh Endowment	David P. Prior Memorial Endowment	Second Century Endowment	Fred E. Taylor Memorial Endowment
Dr. Frank Muehlenbeck Memorial Scholarship Endowment	Product Design Engineering Technology Endowment	William A. Sederburg Endowment	Theta Alpha Sigma Scholarship Endowment
Janet L. Nash Endowment	Professional Golf Mgmt Alumni Association Endowment	Reginald and Vivian Sharkey Memorial Scholarship Endowment	John P. and Judith A. Thorp Jim Crow Museum Endowment
Joan Nelson Scholarship Endowment	Millard J. and Ida Quinlan Memorial COEHS Scholarship Endowment	Ruth Shattuck Memorial College of Business Endowment	Abigail Timme External Trust Endowment
John P. Nelson Memorial Scholarship Endowment	Dr. Henry R. Racki Optometry Endowment	Donald Shreve Memorial Endowment	Totten Family Hockey Scholarship Endowment
John Edward Newell Scholarship Endowment	Mylo Ragan Endowment	John R. Smith Memorial Endowment	Taggart and Lisa Town Sustainable Construction Scholarship Endowment
Nursing Development Endowment	JoLaine Reiersen Draugalis, PH.D. and Paul T. Draugalis Endowment	Ron and Dee Snead Endowment	Transfer Academic Excellence Endowment
Honorable John P. O'Brien Memorial Endowment	Geff Reinke Memorial Endowment	Thomas W. Sobota Memorial Endowment	C. Alan Tressler Memorial Endowment
O'Brien-Quy Scholarship Endowment	Henry Reitz Arts and Sciences Reading Room Endowment	Victor F. Spathelf Endowment	Reuben Trippensee Endowment
Off Campus Scholarship Endowment	Thomas Scott Reuther Endowment	Thomas and Toby Stanton Scholarship Endowment	Henry Tschappat Memorial Endowment
Robert B. and Jean P. Olson Memorial Pharmacy Endowment	Walter Ritchie Memorial Endowment	Carl Starkey Memorial Pharmacy Endowment	Dr. Elizabeth R. Turpin Scholarship Endowment
Leslie R. Osborn Family Scholarship Endowment	Rite Aid Corporation Endowment	Stechschulte Printing and Imaging Technology Management Endowment	Daniel Tyler Endowment
Outer Drive Hospital Auxiliary of Lincoln Park Endowment	Oswald Rossi Memorial Theater Endowment	Walter J. Stevenson Memorial Endowment	University Temporary Endowment
Warren C. and Beverley A. Parker Scholarship Endowment	Kenneth A. and Alma M. Rumsey Memorial Scholarship Endowment	Terry L. and Cynthia R. Stewart Scholarship Endowment	
	Dr. William Sakalauskas Scholarship Endowment		

Colonel Roy C. Vandercook
Endowment

James VanderLaan Endowment

Robert VanHoven Memorial
Scholarship Endowment

Helen Ferris Vartan Memorial
Endowment

Vision Service Plan Endowment

Sueann and Kenneth Walz Hockey
Scholarship Endowment

Andrea Warfield Memorial
Endowment

Susan and Ernest Wenger
Scholarship Endowment

16 Fred Westerman Science Equipment
Memorial Endowment

Harper T. Wildern Memorial
Pharmacy Endowment

E. J. Wilee Endowment

James M. Wink Men's Basketball
Scholarship Endowment

Women's Intercollegiate Athletics
Endowment

Martin J. Wozniak Foundation
Scholarship Endowment

Zakov Family Endowment



Summary of Investment Performance*

PERIOD ENDING JUNE 30, 2009	1 YEAR	SINCE INCEPTION		1 YEAR	SINCE INCEPTION
Total Fund	-22.8%	5.8%	International Equity Composite	-27.8%	5.1%
Target Weighted Index ¹	-23.2	5.3	MSCI AC World Index ex-US	-30.9	4.0
Broad Policy Benchmark ²	-19.6	4.7	EuroPacific Growth Fund	-25.5	8.9
CPI+5%	3.8	7.4	MSCI AC World Index ex-US	-30.9	7.9
			MSCI EAFE Index	-31.4	6.1
Total Fund Less Illiquid Investments	-22.8%	5.8%	GMO Emerging Markets Fund	-33.8	19.0
			MSCI Emerging Markets Free Index	-28.1	18.8
Global Equity Composite	-27.1	5.6	Global Fixed Income Composite	0.4	6.0
MSCI AC World Index	-29.3	3.0	Barclays Capital Aggregate Bond Index	6.0	6.2
U.S. Equity Composite	-26.7	4.7	ML High Yield Bond Index	-3.5	5.0
Russell 3000 Index	-26.6	3.3			
Large Cap Composite	-29.9	2.3	High Quality/Rate Sensitive Composite	1.5	6.0
S&P 500 Index	-26.2	2.9	Barclays Capital Aggregate Bond Index	6.0	6.2
Commonfund Equity Index Fund	-26.2	2.8	PIMCO Invest. Grade Corporate Bond	-	10.4
S&P 500 Index	-26.2	2.9	Barclays Capital Corporate Bond Index	-	10.0
PIMCO Fundamental Index Plus Fund	-34.7	-19.4	Commonfund Multi-Strategy Bond Fund	-1.8	6.1
S&P 500 Index	-26.2	-14.0	Barclays Capital Aggregate Bond Index	6.0	6.2
			Commonfund ST Fund Tranche 2	-	3.9
Mid Cap Composite	-21.3	6.2	U.S. 30-Day T-Bills	-	0.2
Russell Midcap Index	-30.4	3.1	JPMorgan Money Market Fund	-	0.0
CRM Mid Cap Value Fund	-23.3	10.4	U.S. 91-Day T-Bills	-	0.1
Russell Midcap Value Index	-30.5	4.0			
William Blair Mid Cap Growth Fund	-19.5	-3.5	Credit/Distressed Composite	-6.0	4.2
Russell Midcap Growth Index	-30.3	-7.8	ML High Yield Bond Index	-3.5	7.4
			HFRI Distressed Securities Index	-15.4	8.2
Small Cap Composite	-25.2	3.6	Ridgewood Seix High Yield Fund	-4.8	4.5
Russell 2000 Index	-25.0	2.7	ML High Yield Bond Index	-3.5	7.4
Vanguard Small Cap Index Fund	-25.2	-0.5	ML BB/B Constrained Index	-2.4	6.7
Spliced MSCI SC 1750 & Russell 2000	-25.4	-0.6			
DFA US Targeted Value Fund	-25.4	7.2	Diversifying Strategies	-22.8	-22.8
Russell 2000 Value Index	-25.2	6.0	Ironwood Partners II	-22.8	-22.8
			HFRI - FOF - Conservative Index	-15.2	-15.2
			Real Assets	-36.3	4.7
			S&P Developed BMI Property Index	-35.5	5.5
			Dow Jones AIG Commodities Index	-47.1	5.8
			Real Estate Composite	-38.5	3.8
			REIT Benchmark	-35.5	3.8
			NCREIF Property Index	-15.2	9.0
			AEW Global Property Securities Fund	-39.1	-31.0
			S&P/Citi BMI World Property Index	-35.5	-30.1

*Performance returns are net of investment management fees.

Schedule of Asset and Style Allocation

FOR PERIOD ENDING JUNE 30, 2009	TOTAL	% OF FUND
<u>Large Cap Equity</u>		
Commonfund Equity Index Fund	\$ 3,477,748	14%
PIMCO Fundamental IndexPlus Fund	2,590,141	10%
<u>Mid Cap Equity</u>		
William Blair Mid Cap Growth Fund	\$ 1,490,377	6%
CRM Mid Cap Value Fund	1,309,352	5%
<u>Small Cap Equity</u>		
Vanguard Small Cap Index Fund	\$ 1,929,990	8%
DFA US Targeted Value Fund	884,519	3%
<u>International Equity</u>		
EuroPacific Growth Fund	\$ 4,077,623	16%
GMO Emerging Markets Fund	1,384,584	5%
<u>Private Equity</u>		
Commonfund Capital Partners III	\$ 540,110	2%
<u>Diversifying Strategies</u>		
Ironwood Partners II	\$ 1,928,905	8%
<u>Rate Sensitive</u>		
Commonfund Multi-Strategy Bond Fund	\$ 1,694,691	7%
PIMCO Investment Grade Corporate Bond	1,057,706	4%
JP Morgan Money Market Fund	453,116	2%
Commonfund Short Term Tranche 2	67,340	0%
<u>Credit/Distressed</u>		
Seix High Yield Fund	\$ 817,956	3%
Siguler Guff Distressed Opportunities III	419,713	2%
<u>Real Estate</u>		
AEW Global Property Securities Fund	\$ 507,484	2%
Metropolitan Real Estate Partners IV	327,092	1%
Metropolitan Real Estate Partners International II	81,275	0%
<u>Natural Resources</u>		
Newlin Energy Partners	\$ 166,896	1%
Commonfund Natural Resources Partners VII	133,258	1%
Commonfund Natural Resources Partners VIII	46,702	0%

Statement of Financial Position (Unaudited)*

	June 30, 2009	June 30, 2008
ASSETS		
Cash and Cash Equivalents	\$ 502,882	\$ 528,679
Investments	25,018,069	33,521,914
Other Receivables	-	8,707
Pledge Receivables	453,515	560,392
TOTAL ASSETS	\$ 25,974,466	\$ 34,619,692
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable	\$ 2,271	\$ -
Annuity Liability	68,825	71,197
TOTAL LIABILITIES	\$ 71,096	\$ 71,197
NET ASSETS		
Unrestricted	\$ 7,525,930	\$ 13,235,907
Temporarily Restricted	1,889,064	5,698,557
Permanently Restricted	16,488,376	15,614,031
TOTAL NET ASSETS	\$ 25,903,370	\$34,548,495
TOTAL LIABILITIES AND NET ASSETS	\$ 25,974,466	\$ 34,619,692

*For Audited Financial Statements contact The Ferris Foundation

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