# **THE FERRIS FOUNDATION**

Annual Report 2013



# GIVEN THE OPPORTUNITY ... WHAT WOULD YOU DO?



# MESSAGE FROM FERRIS STATE UNIVERSITY PRESIDENT DAVID EISLER AND THE FERRIS FOUNDATION BOARD CHAIR KEVIN CROSS

Any things have changed in the 130 years since Woodbridge and Helen Ferris founded this great university. But one core value has remained resolute: our founders' vision to provide opportunities for students who, in turn, will "make the world better."

Ferris State University is challenged every day to meet this extraordinary ideal, and it is our privilege and responsibility to meet that challenge through the work of the Ferris Foundation. Your generosity makes possible scholarships for deserving students who might not otherwise be able to continue their educational pursuits. Your financial support creates exciting opportunities for our dedicated faculty and staff to study, explore and serve the university community and beyond.

In 2013, The Ferris Foundation awarded five merit grants that fueled enhanced learning experiences, from technology-centered calculus instruction to enrichment of a biotechnology academy for high school students interested in STEM (Science, Technology, Engineering and Mathematics) careers. Grants also helped fund a collaborative research project on treatment for diabetic retinopathy and two initiatives that celebrate the university's focus on global culture.

On the following pages, you will find stories about people whose lives have been positively impacted by their Ferris experience and have chosen to, in the words of alumna Sandra Strandberg, "pay it forward." Strandberg created an endowment for undergraduates who want to care for animals (see page 7), and fellow alumni John and Mary Garvelink established one for the HVACR program that supports capital projects and scholarships to meet that industry's demand for highly-skilled employees (see page 5).

We share how the strong work of partners in Grand Rapids made possible our efforts to restore the former Federal Building to its original magnificence. Now known as the Woodbridge N. Ferris Building, this restoration would not have been possible without the support of the Dan and Pamella DeVos Foundation, and the Meijer and Wege foundations. Building on this success, Kate Pew Wolters helped the Urban Institute for Contemporary Arts become a part of Ferris' Kendall College of Art and Design (see page 11).

You can also learn about the university's RLA Opportunity Scholarship and how an anonymous gift is making a critical difference in the lives of students whose Tuition Incentive Program funding will be reduced for their third and fourth years of study (see page 9).

As we reflect on 2013 and look forward to the new year, please accept our heartfelt thanks for assuring a promising future for our students. You have helped to create extraordinary opportunities for students whose education and experience at Ferris will be a rewarding return on your investment. We encourage you to continue this success by giving your proudest gift to Ferris State University.

David L. Eisler, President, Ferris State University Kevin J. Cross, Chair, The Ferris Foundation Board of Directors



# GARVELINKS GIVE BACK THROUGH ENDOWMENT, SERVICE

Ohn and Mary Garvelink believe they are "one of the world's happiest and most blessed couples."

They met at Ferris State on June 17, 1970, in Professor Bob Knox's psychology class. John (ET '71) was working toward his associate degree in Heating, Ventilation, Air Conditioning and Refrigeration Technology, and Mary (EHS '72) was studying secondary education.

"I knew immediately I was going to marry him," Mary said.

'We have always loved the joy of learning.'

— Alumni John and Mary Garvelink

2004, Mary was the first woman elected president of PHCC. She also served on the World Plumbing Council in 2006.

Both are members of the PHCC Educational Foundation.

The Garvelinks attribute their success to a few factors. Just weeks after they were married, Mary began to experience the early symptoms of multiple sclerosis. She wasn't formally diagnosed until 1976, but her health necessitated work in a controlled

> environment, and they never had children. The couple buried themselves in their business, and it grew.

"We were given a bump in the road, but through many

people's prayers and God's grace, we have lived fuller, more active and love-filled lives than either of us ever could have dreamed," Mary said. "One of the best things about being business partners is that we have been able to work together. We have always had a strong work ethic and sense of responsibility."

They treasure their employees — many of whom have worked for CDE for more than 20 years and their customers. The company's motto is "The only reason we are in business is to create a happy customer."

"My grandfather posted the saying in his sheet metal shop," John said. "My family also taught me (to) always follow the dream that God has placed in your heart and mind."

That dream originated when John was a student at Ferris.

The ceremony was held two years later, just after graduation.

They lived in Colorado Springs, Colo., where John was serving in the U.S. Army and working evenings and days off for a local mechanical contractor. Mary found a teaching position. But in 1975, they were given the opportunity to start their own mechanical contracting business.

"We invested our life savings — \$4,000," Mary said.

Today, Commercial Design Engineering has 90 employees and additional offices in Grand Junction, Colo., and Cheyenne, Wyo. Mary serves as president, and John is executive vice president.

Their reputation in the industry resulted in John's election to national president of the Plumbing-Heating-Cooling Contractors Association and to chairman of NATE, the industry's national service technician certification program, both in 1997. In "The Ferris experience was one of confidencebuilding as a result of the dedicated professors and the HVAC labs equipped with the most model equipment," he said. "The technology department, commingled with the many other academic disciplines in one campus setting, was witness that each of us has a part to play, and when we work together, all things are possible."

One of his HVAC professors, Dick Shaw, was influential in the Garvelinks' lives.

"He planted the seed in John's mind of what John could do with his degree," Mary said. "Dick also was the person who introduced The Ferris Foundation to us."

Mary serves on the foundation's board of directors, along with Shaw. The foundation's mission to provide opportunities for students is why the Garvelinks chose to create an endowment to support capital projects and scholarships for the university's HVACR program.

"Our industry is responsible for clean water, sanitation and the comfortable environment that is enjoyed in the U.S.," Mary said. "It's been said our industry is responsible for saving more lives than modern medicine.

"Ferris is in a unique position to help meet the need for these positions. The university will be viewed as the 'go-to' education facility for qualified and highly skilled employees. We have always loved the joy of learning. We want to help young people to develop their God-given skills to the greatest extent possible."





Pay it Forward" is a philosophy that Dr. Sandra Strandberg preaches and practices.

The concept of encouraging acts of kindness is second nature for the Ferris State University alumna, whose gratefulness for her own opportunities in life prompted her to make financial contributions that will make others' life journeys easier.

Strandberg has created an endowment fund to provide scholarships for undergraduates at Ferris who want to care for animals. The Sandra Kay Strandberg Endowed Scholarship will be awarded annually to students working toward a Bachelor of Science in Biology (Pre-Veterinary Medicine) in the university's College of Arts and Sciences.

"Animals provide unconditional love," Strandberg said. "We need to take care of them."

The endowment for future veterinarians is just one way she is helping to ensure that care.

Five years ago, Strandberg opened the Pay It Forward Animal Outreach Veterinary Clinic in Muskegon, a nonprofit that provides low-cost vaccines and basic veterinary care to families suffering from financial hardship.

The walk-in clinic, at 90 S. Seaway Drive, was named after the 2000 movie "Pay It Forward" starring Hayley Joel Osment as a young boy who launches a goodwill movement for a school assignment. In the spirit of paying it forward, the clinic also offers community networking options and a pet food bank.

Strandberg is proud of the clinic, which has served more than 6,500 Muskegon-area families since its

# STRANDBERG ENDOWS SCHOLARSHIP FOR PRE-VETERINARY MEDICINE

inception. She and another veterinarian and staff members provide vaccinations, heartworm tests, urinalysis, ear exams, flea, tick and heartworm preventatives; they refer clients to the West Michigan Spay and Neuter Clinic for low-cost surgeries and to Grand Rapids-area animal centers for low-cost dental care and more extensive medical care. When her son started college in 1987, she returned to school, too, earning an associate's degree in Pre-Veterinary Medicine from Ferris. In 1994, at age 44, she earned a Doctor of Veterinary Medicine degree from Michigan State University.

"I feel very privileged and grateful that I had the opportunity to work as a nurse, then go back to

school and realize my dream of being a veterinarian," she said.

'I appreciate the time, the employment, the instructors and the education that Ferris

provided me.' — Alumna Sandra Strandberg

"There is a tremendous need here," Strandberg said. "I feel privileged I have been able to help meet that need."

Strandberg was born and raised in Muskegon; she and her husband, Floyd, a retired educator, graduated from Reeths Puffer High School together.

"I dreamed of being a veterinarian since I was 5 years old, but there were no women in veterinary medicine then, so I was encouraged to go into nursing," said Strandberg, who graduated from Hackley School of Nursing in Muskegon in 1970.

During the next 20 years, Strandberg moved to Big Rapids, where she worked as a nurse, served a three-year stint with her husband as residence hall directors in Ferris' Henderson and Brophy/ McNerney halls, earned a degree in Allied Health Teacher Education, taught classes at the university and had two children. In 2002, she and her husband returned to Muskegon to be closer to family.

"When people ask me where I went to school, I always say

Ferris," said Strandberg, who also has donated to various Muskegon County charities "dear to my heart." "I raised my children in Big Rapids — I consider Big Rapids our home. The endowment was an opportunity for me to say, 'hey, I appreciate the time, the employment, the instructors and the education that Ferris provided me."

Rick Kurtz, dean of Ferris' College of Arts and Sciences, said Strandberg's endowment for students majoring in Pre-Veterinary Medicine is inspiring.

"Ferris State University has many bright, eager young adults who are often financially challenged," Kurtz said. "It is because of the passion and generosity of alumni like Sandi that we are able to help provide a pathway to success for current and future generations of Ferris students."

# GENEROSITY OF ANONYMOUS DONOR CREATES OPPORTUNITY FOR DESERVING STUDENTS

A rlean Pollard will graduate from Ferris State University armed with the knowledge needed to realize her dream of helping others as a professional social worker. Michael Bradford's experience as a Bulldog will put him well on the way to a career in forensics, a goal since his sophomore year of high school.

'Words can't express how grateful I am to have received this scholarship.'

- Student Michael Bradford

Their dedication to the pursuit of higher education was never the issue. Paying for it was.

But the generosity of a donor who wishes to remain anonymous has made it possible for Pollard and Bradford to complete their Ferris educations.

The RLA Opportunity Scholarship provides additional support to juniors and seniors enrolled in Michigan's Tuition Incentive Program. TIP is a state-funded effort that supplies eligible students with assistance in two phases: Phase I covers tuition for students in an associate degree program, up to 24 credit hours per academic year; Phase II provides \$1,000 per year to students who want to further their education and obtain a bachelor's degree. The RLA scholarship helps fill in the funding gap.

"Without the scholarship I am not sure if I would have been able to complete my senior year," said Pollard, a Detroit native working toward a Bachelor of Social Work. "I exhausted all of my loans, and because my family is low-income, I am not able to depend on them for financial assistance." The state's TIP incentive mirrors Ferris' mission to provide opportunity, and the university's range of associate degrees makes it an attractive option for students. Many choose to "ladder" their two-year degree into a four-year course of study, but accrue significant debt after all financial aid is applied.

> "Since there could be as much as a \$7,700 decrease in the amount of money awarded to students transitioning from Phase I to Phase II, the RLA Opportunity Scholarship helps minimize this reduction in state assistance," said Kristine

Workman, a specialist in the university's Office of Scholarships and Financial Aid. "This scholarship prevents students from having to borrow money in the form of federal loans to help them with their educational costs and, therefore, keep down their overall loan debt as they graduate from the institution."

RLA Opportunity Scholarships will be awarded annually to qualifying students to augment TIP funds. Students must have a cumulative GPA of at least 2.75, an unmet financial need and be in good standing.

"Ferris State University enrolls more than 1,100 Tuition Incentive Program students far more than any other university in Michigan," said President Eisler. "This reflects our strong commitment to opportunity and our belief that there is no better pathway out of the cycle of economic poverty than a Ferris education. The RLA Opportunity Scholarship is a powerful bridge of support from the associate degree covered by TIP to a bachelor's degree."



Pollard and Bradford are among 24 students awarded RLA scholarships for the 2013-14 academic year.

"Words can't express how grateful I am to have received this scholarship," said Bradford, of Petersburg, Mich., who worked all summer to pay for school but was still significantly short. "I wasn't sure if I would have been able to afford my last year of school ... I was beyond worried. The scholarship provided the money I needed, and I was able to focus solely on school."

Bradford, who will graduate in May with a Bachelor of Science in Forensic Biology, has been applying to graduate programs to earn a master's in forensic science. His educational aspirations don't end there.

"I plan on getting my Ph.D. in hopes of becoming a medical examiner for either a state or federal department," said Bradford, who credits Ferris with a "wonderful" college experience filled with myriad opportunities and "amazing people."

Pollard, who also plans to attend graduate school to pursue a master's degree, was inspired by her mother to study social work.

"My mom loves to help others, but she didn't have the education to make it a career," Pollard said. "My mother has always encouraged me to get an education, and I see how important it is and how many more people I can help."

Pollard is grateful for the opportunity the RLA scholarship is affording her.

"I would like to thank the donor from the bottom of my heart, because without (his or her) generosity I may not have been able to follow my dreams and put myself in a position to help others."

Arlean Pollard

# THE ART OF GIVING: KEY DONORS ADVANCE GRAND RAPIDS INITIATIVES

The Woodbridge N. Ferris Building, nestled in the heart of downtown Grand Rapids, stands as a tribute to a man who believed in opportunity and as a great symbol of Ferris State University's commitment to West Michigan.

It also is tangible evidence of the exemplary stewardship of the city's vibrant arts community by committed donors who helped turn the historic landmark into a bustling hub for arts education and sustainable design.

The beautifully renovated former Federal Building is an important addition to the university's Kendall College of Art and Design, as is acquisition of Michigan's largest contemporary arts center. The Urban Institute for Contemporary Arts, now a wholly owned subsidiary of the fast-growing art



Kendall College of Art and Design President David Rosen, Pamella Roland DeVos and Ferris State University President David Eisler stand by the School of Fashion's commemorative plaque.

and design school, adds a sixth building to Ferris' Grand Rapids campus.

Neither resource would have been possible without the generous financial support of major donors to this university project: the Daniel and Pamella DeVos Foundation, the Meijer and Wege foundations, and Kate Pew Wolters.

The DeVos Foundation gift also supports KCAD's new Fashion Studies program, named the Pamella Roland DeVos School of Fashion in the Grand Rapids native's honor.

"The extraordinary support of these major donors to provide new and exciting opportunities for students and the West Michigan community is a heartfelt lesson in the art of giving," said President Eisler.

Enrichment of the city's cultural life and viable arts infrastructure is at the heart of each donor's philanthropic legacy. Each has a community-focused commitment to West Michigan, and their partnership with Ferris State University reflects just that.

### Symbol of collaboration

These donors are not only partners, but friends. One of them is Ellen Satterlee, who represents visionary and long-time philanthropist Peter Wege as CEO of the Wege Foundation. The foundation's generous gift granted the project credibility and a connection to the community.

"Everything Peter is passionate about is exemplified in that building," Satterlee said.

Dedicated in 1911, the five-story Beaux Arts structure has served as a courthouse, post office and home for the Grand Rapids Art Museum. It has been recognized on the National Register of Historic Places since 1974. Wege, a Grand Rapids native, endeavored to restore the deteriorating building to its former glory after GRAM moved to its new location in 2007. That effort never came to fruition. When Satterlee presented him with Ferris' proposal to renovate all five floors in accordance with federal and state preservation standards, incorporate sustainability into the KCAD curriculum and, most importantly, to seek LEED certification of the building, Wege's interest was piqued.

"The five pillars that we support are the arts, education, the environment, health and community service, and this project meets many of those missions," Satterlee said. "The timing was right, the organizational components and leadership were there — Peter's all about identifying leadership, and Ferris has that in (Eisler and KCAD President David Rosen). That's why we were passionate about it."

The building's fourth floor houses the Wege Center for Sustainable Design, the cornerstone of KCAD's environmental education effort to teach sustainability in art and design for all students, regardless of their major.

"This program is brilliant," Satterlee said. "The students who graduate from Kendall will have a richer, deeper, broader education because of it. How different our world could be ..."

Since it opened in May 2013, the building has garnered multiple industry awards, including the Governor's Award for Historic Preservation and the Michigan Historic Preservation Network award. The U.S. Green Building Council also awarded KCAD LEED Gold Certification for the renovation.

The building was renamed in May by Ferris' Board of Trustees to honor Michigan's 28th governor, U.S. senator and the university's founder. Last fall, the



Ellen Satterlee, CEO of the Wege Foundation, speaks during the official grand opening of the Woodbridge N. Ferris Building in June.

Woodbridge N. Ferris Building hosted an exhibition entered in ArtPrize, the international art exhibition and competition that attracts hundreds of thousands of people to downtown Grand Rapids each fall. KCAD captured several top juried awards and was named Outstanding Venue.

Its preservation is a symbol of true collaboration and the good such a partnership can accomplish.

"The Meijer Foundation was thrilled to provide support to such an ambitious and innovative project," said Stacie Behler, who represents the foundation established by the late businessman and community philanthropist Fred Meijer. "We congratulate Ferris State University for its

Continued on page 13.

significant efforts to restore one of our city's oldest buildings and contribute to the important investments taking place in downtown Grand Rapids."

### Fashion forward

Dan and Pamella DeVos also are communityfocused philanthropists who have a strong heart for their hometown and invest in partnerships with positive impact.

The building is a nostalgic site for Pamella, who dedicated her time as a volunteer and chaired board meetings there when it housed the Grand Rapids Art Museum. She recalls many precious hours



Ferris President David Eisler introduces Stacie Behler, vice president of Corporate Communications and Public Affairs for Meijer, during the Woodbridge N. Ferris Building grand opening celebration.

spent setting up exhibits and planning fundraising events with her mother as participants on the GRAM Women's Committee.

"I have fond memories of the numerous hours I volunteered in this building, many of which were alongside my mother," she said. "Restoration of a key downtown anchor brings new life to a beloved and historically significant building in our city, while also helping to raise the visibility and influence of Kendall's Fashion Studies program within the community and beyond."

Pamella Roland DeVos is an accomplished artist and entrepreneur whose New York-based *pamella roland designs* grace the runway and the red carpet. Her name is a powerful brand in the fashion world, and the DeVos Foundation's investment presents extraordinary opportunities for aspiring fashion design students as well as the West Michigan community.

Housed in the Ferris Building, the Pamella Roland DeVos School of Fashion is poised to become a national leader in fashion education. Its Fashion Studies bachelor's degree program includes an annual fashion show, speaker series and collaborative projects with designers and retailers. Roland DeVos also facilitated a partnership with the prestigious Fashion Institute of Technology in New York City that will allow students to complete their final year of study in the heart of the fashion industry.

"This partnership with KCAD allowed me to share my passion for fashion design by investing in the next generation of designers and to provide an opportunity to grow the fashion industry in West Michigan," she said.



Philanthropist and arts advocate Kate Pew Wolters is president of the Kate and Richard Wolters Foundation.

### Commitment to culture

Confidence in Ferris' commitment to the arts in West Michigan also is evident in the recent merger of KCAD with the Urban Institute for Contemporary Arts. Ferris partnered with philanthropist and arts advocate Kate Pew Wolters to inspire community support for the struggling organization.

Despite its new \$8 million home just blocks from KCAD, UICA's expenses outpaced income during tough economic times, and it was in danger of closing. However, Eisler and Rosen recognized UICA's value to the city and its natural affinity with Ferris' prized art and design school, and sought to save it.

Wolters, a long-time supporter of the arts in Grand Rapids and of UICA, in particular, not only made a significant gift of her own but rallied several private donors to make this exceptional merger with KCAD possible. UICA's renewal means the continuation and enhancement of cuttingedge exhibitions of work by regional, national and international artists, special events and community collaborations, and films in the city's only downtown theater.

"From my perspective, UICA rounds out the arts and culture offerings we have in West Michigan, and it was such a natural fit to align with Kendall and Ferris," Wolters said. "They understand what UICA is about and why it's important for the community. When art is a part of life, it rounds out the dimensions of humanity. My hope for this partnership is that it will continue to elevate the local arts community and expose West Michigan to contemporary forms of art and culture.

"That's why I got behind this partnership. I support things that lift up our community."

Philanthropy, after all, is the art of giving.

# ABOUT THE FERRIS FOUNDATION

The Ferris Foundation is a nonprofit organization responsible for administering privately held endowments made to further the mission of Ferris State University. We are committed to the highest standards of ethics and service when it comes to managing donors' gifts for the benefit of the university.

Since 1991, the foundation has received, invested and distributed private gifts, funding student scholarships, faculty support, academic programs and building improvements. The board-approved investment strategy and distribution rate are designed to provide stable financial support for the university while preserving the purchasing power of endowments for the future.

The foundation ensures that spending of donor funds is consistent with the donor's intentions. Management of donor gifts is a tremendous responsibility that each director and staff member takes very seriously. We thank you for your support. Your gift, whatever its size, does make a difference in the lives of our students.

The foundation's mission is to be the valued and trusted intermediary between Ferris State University and its donors to ensure we maintain and advance a great university through philanthropy. Private support has become a critically important part of the equation leading to excellence. Thank you for your help in creating a brighter future for our university.

The foundation offers a variety of gift options you may wish to explore. A member of Ferris' Advancement office staff would be happy to discuss these options with you in person if you choose.

Please contact us at (231) 591-2365 or visit **ferris.edu**/**foundation** for more information or to make a gift online.

# The fiscal year ending June 30, 2013 resulted in<br/>significant milestones for The Ferris Foundation.2013At the end of June 30, the foundation marketfour<br/>yalue grew to \$41.4 million, its highest level sincenationinception. The endowment position of these assetsgrew to \$40.2 million. The Ferris FoundationThreceived a large gift totaling \$611,556 during FY13byfrom the David Wolcott Kendall Memorial SchoolFuFoundation, with a number of new endowmentsFucreated to support the work of Kendall Collegebeeof Art and Design. As of June 30, 2013, The Ferrisaltfoundation endowment was made up of 353altindividual endowed funds, which also is a newTh

In addition, the foundation's investment returns as reported in the 2013 NACUBO-Commonfund Study of Endowments show favorable preliminary results. With the final report scheduled to be released in

# **FISCAL YEAR 2013**

2014, there are early indications that the one-year, three-year, five-year and 10-year returns for the foundation's investment portfolio are above the national average for each time frame.

The investment pool of the foundation is overseen by an active investment committee with the assistance of an independent investment advisor, Fund Evaluation Group. The foundation board has been receptive to changing its asset allocation on a regular basis to allow the portfolio to move into alternative and private asset categories.

The portfolio has typically outperformed similarly sized endowments in up markets and underperformed in down markets. The investment committee is working to mitigate some of the volatility in the pool by adding classes that have less correlation to the equity markets.

milestone

### The Ferris Foundation Endowment Values

Market Values as of June 30





**Distributions by Fiscal Year** 

**FY13 Distribution Restrictions** 



### **Net Asset Reconciliation**

E	Beginning Net Ass				Appreciation		Ending Net Asset		Adjust to	Endowment	
Period	Balance	+ Contributions+	Transfers In -	Disbursements	±	Depreciation	=	Balance	±	Endowments	Balance
7/1/03-6/30/04	\$ 18,455,159	\$ 371,155	\$ 905,298	\$ (678,678)		\$ 4,437,149	0	\$ 23,490,083			
7/1/04-6/30/05	23,490,083	460,415	10,519	(877,206)		3,086,995		26,170,806			
7/1/05-6/30/06	26,170,806	681,084	82,495	(897,012)		3,595,150		29,632,523			
7/1/06-6/30/07	29,632,523	1,213,392	1,545,416	(1,300,313)		5,888,082		36,979,100			
7/1/07-6/30/08	36,979,100	1,623,628	256,699	(1,399,545)		(2,911,387)		34,548,495			
7/1/08-6/30/09	34,548,495	639,258	597,221	(1,555,912)		(8,325,692)		25,903,370		\$ (761,455)	\$25,141,915
7/1/09-6/30/10	25,903,370	610,185	231,000	(1,470,209)		4,451,571		29,725,917		(776,761)	28,949,156
7/1/10-6/30/11	29,725,917	1,367,650	115,000	(1,384,249)		7,856,277		37,680,595		(977,362)	36,703,233
7/1/11-6/30/12	37,680,595	667,319	38,000	(1,340,559)		(871,669)		36,173,686		(991,082)	35,182,604
7/1/12-6/30/13	36,173,686	1,891,305	79,515	(1,584,958) **		4,828,862		41,388,410		(1,171,993)	40,216,417
Totals		\$ 9,525,391	\$ 3,861,163	\$ (12,488,641)		\$ 22,035,338					

### Ten Year Summary:

Beginning Net Asset Value	\$ 18,455,159
Contributions to Assets	9,525,391
Transfers In from University	3,861,163
Disbursements including Spending	(12,488,641)
Net Appreciation from Investments	22,035,338
<b>Ending Net Assets</b>	<b>\$ 41,388,410</b>
Adjust for Non-endowment Assets *	(1,171,993)
Ending Endowment Assets	\$ 40,216,417

### Footnotes:

- \* Data source is Net Assets from Financial Statements; adjustment is made to identify assets in Endowment Pool. Adjustment includes: other temporary funds and other operating funds totaling \$1,171,993.
- \*\* Disbursements on this schedule include operating expenses for the foundation and expenses relating to the Foundation Benefit. The funds available annually for distribution are determined by the spending policy, driven by 4 percent of a 12-quarter average of market values by Dec. 31.

# NEW ENDOWMENTS JULY 1, 2012 THROUGH JUNE 30, 2013

The Bulldog Hockey: Be a Playmaker Endowment supports Ferris State University Men's Ice Hockey.

The Linda J. Burnes Fund Program Endowment supports women's athletic programs at Ferris State University.

The Oliver H. Evans Scholarship Endowment supports students at Ferris State University's Kendall College of Art and Design who are enrolled in the Study Away program. It is need-based.

The Friends of Michigan State Fair Endowment is needbased and supports students enrolled at Kendall College of Art and Design at Ferris State University.

The Kazularich-Campana Family Scholarship Endowment supports any student enrolled at Ferris State University with a GPA of 2.5 or greater.

The Wendel E. LeRoy Scholarship Endowment supports students enrolled in the Pharmacy program at Ferris State University.

The Matt and Sara Nawrocki Gratitude Scholarship Endowment supports Surveying students with a GPA of 2.0 or greater who have demonstrated a high level of enthusiasm, leadership and involvement in the Surveying Engineering program and the Big Rapids community. The James and Georgia Nicholas Scholarship Endowment supports students in the Manufacturing program who have demonstrated current and continuing employment, a strong work ethic and future career goals in the manufacturing industry.

The Sandra Kay Strandberg DVM Scholarship Endowment supports students enrolled in Pre-Veterinary Medicine in the College of Arts and Sciences at Ferris State University.

The James B. Turner Endowed Scholarship for Pharmacy Students benefits students in Ferris State University's College of Pharmacy.

The Mary Lou Washatka Scholarship Endowment is need-based and supports students enrolled in any program at Ferris State University.

The Wyckoff Family College of Business Endowment will support the general fund of the College of Business.

The Wyckoff Family Debate Scholarship Endowment will support a full-time student who is a member of the Ferris State University Debate Team.

The Wyckoff Family Speech/Forensics Scholarship Endowment will support a full-time student who is a member of the Ferris State University Speech/Forensics team.

# EXISTING ENDOWMENTS JULY 1, 2012 THROUGH JUNE 30, 2013

1968 Football Endowment Abigail Timme External Trust Endowment Academic Opportunity Scholarship Endowment Accounting Endowment for Excellence Advertising – Public Relations Endowment Alphonso A. and Mary C. Aguirre Memorial Scholarship Endowment Margaret Allysee Scholarship Endowment Alumni Association Legacy Scholarship Endowment American Society of Professional Estimators Endowment Amerikam, Incorporated Endowment T. J. Amick Memorial Scholarship Endowment Richard and Dawn Antonini Scholarship Endowment Arab American Pharmacist Association Scholarship Endowment Blanche E. Arnold Endowment Bachelor of Integrative Studies Scholarship Endowment Kenneth and Christine Bailey and Family Scholarship Endowment Baker Collection Endowment Paul B. Bates Hockey Scholarship Endowment Beacon Pharmacy Endowment Dr. Jack W. Bennett Memorial Endowment Norman and Helen Bennett Memorial Endowment Robert Bergelin Scholarship Endowment Patricia Berry Memorial Intensive English Program Endowment Walter C. Betts Memorial Scholarship Endowment Michael and JoAnn Bigford PGM Mentorship Scholarship Endowment Thomas Bingman/Graphic Communications Alliance of West Michigan Scholarship Endowment Robert Bishop Hockey Scholarship Endowment James H. Bolthouse Leadership Achievement Scholarship Endowment Dr. Paul E. Borton Scholarship Endowment George Bowlby Endowment Boyce Family Hockey Scholarship Endowment Dick Brammer Scholarship Endowment Robert E. Brand Memorial Endowment Alton and Evelyn Brayton Memorial Scholarship Endowment Duane E. Bremer Scholarship and Faculty Development Endowment Leroy Ray Broadfoot Hockey Program Endowment Frederick Broemer Accounting Memorial Endowment Steven M. Brown Memorial Scholarship Endowment Elmer and Fern Brudy Memorial Pharmacy Endowment Builders Exchange of Grand Rapids and Western Michigan Scholarship Endowment Bulldog Breakaway Endowment Louis and Angeline Burg Scholarship Endowment Call Family Scholarship Endowment Canadian Lakes Scholarship Endowment for Mecosta County Canteen Services, Incorporated Endowment William C. and Ruth L. Carpenter FSU Recycling Program Endowment Robert L. and Linda H. Carter Scholarship Endowment John Celestino Endowment Barbara Chapman International Study Scholarship Endowment Brian Keith Chapman Professional Golf Management Endowment Tom and Molly Charles Scholarship Endowment Charter Schools Office Scholarship Endowment Dr. John E. Christie Memorial Endowment Fund Elizabeth Claucherty Endowment Gilbert H. and June Cobb Endowment College of Technology Drawform Endowment Joe and Suzette Compton Family Scholarship Endowment Lois L. Conrad Scholarship Endowment Construction Management Industry Scholarship Endowment Construction Technology and Management Student **Competition Endowment** Gary L. Cousino Hockey Scholarship Endowment **Cramer Family Endowment** Alfred S. Cramer Memorial Endowment Mary T. Creswell Endowment Elva Cummings Endowment Elvin G. and Barbara A. Curtis Scholarship Endowment Laverne H. Curtis Scholarship Endowment Dacho and Ruth Dachoff Endowment Bob and Leslie Daniels Scholarship Endowment Orrin B. Davenport Endowment Stanley J. Dean Memorial Scholarship Endowment

Delta Tau Epsilon-Lambda Chi Alpha Fraternity Alumni Scholarship Endowment W. E. Dengler Scholarship Endowment Dettman Family Scholarship Endowment Beckie and Larry DeYoung Scholarship Endowment Dick Dolack Excellence in Officiating Endowment William J. Donahue Vocal Music Endowment Robert W. Dougan Memorial Law Enforcement Scholarship Endowment David and Carol Drake Scholarship Endowment JoLaine Reierson Draugalis, PH.D. and Paul T. Draugalis Endowment Gregory Dreuth Memorial Endowment Judith (Robinson) and Charles Duddles Scholarship Endowment Dykstra Food Service Endowment D. Edwards Intercollegiate Soccer Endowment



Susan Marie Edwards Memorial College of **Education Endowment** Ensign Family Scholarship Endowment Ewigleben Family Trust Endowment Robert L. and Esther J. Ewigleben Endowment Faculty Sponsored Student Devlopment Scholarship Endowment – Health Professions Ben C. and Madge L. Fairman Technology Endowment Stephen Falcone Memorial Endowment Jim Farrell Memorial Scholarship Endowment John R. and Lynda D. Fenn Digital Photogrammetry and GIS Lab Endowment Ferris Foundation Need Based Scholarship Endowment Ferris Foundation Opportunity Scholarship Endowment Grace L. Fleming RN Nursing Scholarship Endowment John and Rita Fleming Endowment Jerry, Marie and Mary Ford Nursing Endowment

Foundation for Excellence Scholarship Endowment Frances Friar Memorial Nursing Scholarship Endowment Robert and Frances Friar Biology Scholarship Endowment Douglas Froelich Memorial Endowment FSU Alumni and Friends Endowment FSU Blueline Club Hockey Scholarship Endowment FSU Dining Services Endowment FSU GR CPTS Scholarship Endowment Fund Evaluation Group, LLC Endowment Furniture Design Scholarship Endowment Dr. Earl D. Gabriel Memorial Scholarship Endowment Violet H. Gambotto Scholarship Endowment Weldon S. Garrison Endowment Gerace Construction Scholarship Endowment Russell and Avis Gerber Scholarship Endowment Mary Anne and Shakespeare O. Goldsmith Scholarship Endowment Governor's Student Leadership Endowment Grand Rapids Chapter Construction Specifications Institute "Art Nelson" Scholarship Endowment Greene Memorial Endowment David R. Greer Surveying Engineering Endowment Edward M. Griffin Memorial Teacher Education Endowment John D. Gruden Hockey Scholarship Endowment Douglas Hagemann Endowment David L. Hamilton Scholarship Endowment for Construction Charles F. and Eva L. Hampton Endowment Hancock Family Hockey Scholarship Endowment Ellen Haneline Health Professions Scholarship Endowment Dr. Edwin Harris Memorial Honors Program Scholarship Endowment Mary Ann Hashimi Memorial Endowment Haworth Scholarship Endowment Hedrick Associates Scholarship Endowment Kurt Hellthaler Memorial Endowment Ray Helsing Men's Cross Country and Track Scholarship Endowment



Heritage Club Endowment Roland L. Hicks Endowment Ruth and Ken Hicks Football Scholarship Endowment Kenneth J. Hoexum Endowment Orville Hoffman and Jon Walgren Endowment George Holcomb Memorial Endowment Hospitality Mangement Alumni Scholarship Endowment H.S. Die and Engineering Endowment Karl E. Huffman Family Scholarship Endowment Howard Hulsman Endowment Emma I. Humphreys Arts Program Endowment Richard Hunter Environmental Educator Scholarship Endowment HVACR Technology Endowment Keith Immink CIS 35th Anniversary Scholarship Endowment Industrial Design Scholarship Endowment Insurance Program Scholarship Endowment International Student Scholarship Endowment Todd and Tami Jacobs Family Scholarship Endowment Charles Jehnzen Heavy Equipment Endowment Charles G. Jehnzen Women's Basketball Scholarship Endowment Arnold L. and Carolyne D. Johnson Endowment Dr. Clare G. and Patsy L. Johnson Scholarship Endowment Richard V. Johnson Accountancy Scholarship Endowment Dr. Thomas Johnston Scholarship Endowment Robert and Agnes Jordan Endowment Jerry Jourdain Endowment W. C. Judson Memorial Endowment Dr. Joseph M. Juran Endowment Fund Frank and Mildred Justin Memorial Plastics Engineering Technology Endowment Gordon Kamstra Memorial Endowment **Delores Kap Memorial Endowment** Frank Karas Scholarship Endowment Fred Kellogg Memorial Endowment Lauretta B. Kelso-Battle Endowment Arnold and Isabel Kempton College of Health **Professions Endowment** Arnold and Isabel Kempton Scholarship Endowment Elizabeth E. Kenney Business Education Scholarship Endowment Leon and Jerena Keys Family Scholarship Endowment **Kmart Corporation Endowment** Korean Students Scholarship Endowment Maude B. Korstange Merit Endowment George and Lia Kossaras Scholarship Endowment Minnie Hart Krieser Endowment Richard S. Labroff Scholarship Endowment Harry A. Larson Memorial Endowment Bob and Mary Louise Leach Memorial Scholarship Endowment Ferris and Jean Leach Biology, Mathematics and Physical Sciences Endowment Ferris and Jean Leach Scholarship Endowment Jack LeBarre Endowment Matt Lichtle Scholarship Endowment

Kathleen M. and Edward A. Lunt Scholarship Endowment Robert Sr. and Marion Lyman Endowment Ruby B. MacNeil Memorial Endowment Donald R. and E. Lyle Magee Memorial Endowment



Dr. Vajay Mahida Endowment Management Department Scholarship Endowment Frank Marra Endowment Minnie Mould Marsh Endowment Robert and Barbara Martin Family Scholarship Endowment Dr. Ian Mathison Fellowship Endowment Dr. Ian Mathison Scholarship Endowment Mathison Legacy Scholarship Endowment Ryan McCandless Scholarship Endowment Julia B. McCormick Endowment Mary McCorriston-Dillon Child Development Endowment Gerald McKessy Alumni and Development Endowment McLoughlin Family Scholarship Endowment MCO Alumni Scholarship Endowment Frank E. Meech Scholarship Endowment Meijer, Incorporated Endowment Harry S. Melling Memorial Endowment George and Kathryn Menoutes Scholarship Endowment Russell G. Merithew Memorial Scholarship Endowment Michigan Air Condition and Refrigeration Contractors Endowment Michigan Association of Crown and Bridge Technology Endowment Michigan Construction Hall of Fame Endowment William Merle Morris Scholarship Endowment Hubert and Marion Motry Endowment Dr. Frank Muehlenbeck Memorial Scholarship Endowment Dr. Merrill R. and Eva Jean Murray Scholarship and Faculty Award Endowment Cory Myrie Memorial Scholarship Endowment

Jessica Nagle-Wilson Memorial Endowment Janet L. Nash and Dr. E.G Nash Endowment National Truck Equipment Association Louis Kleinstiver Memorial Endowment Joan Nelson Scholarship Endowment John P. Nelson Memorial Scholarship Endowment Jack Newcomb Memorial Scholarship Endowment John Edward Newell Scholarship Endowment Mark A. and Debra A. Newhouse and Bill L. and Patricia S. Jones Hockey Scholarship Endowment J.R. Newton Scholarship Endowment Northern Michigan Association of Road **Commissions Endowment** Nursing Development Endowment Honorable John P. O'Brien Memorial Endowment O'Brien-Quy Scholarship Endowment Off Campus Scholarship Endowment Oldfield Family Educational Travel Scholarship Endowment Robert B. and Jean P. Olson Memorial Pharmacy Endowment Leslie R. Osborn Family Scholarship Endowment Outer Drive Hospital Auxiliary of Lincoln Park Endowment David Pao International Scholarship Endowment William Papo and Julie Stewart Printing Management Scholarship Endowment Warren C. and Beverley A. Parker Scholarship Endowment Bruce N. and Jean A. Parsons Debate Scholarship Endowment Bruce N. and Jean A. Parsons Professional Golf Management Scholarship Endowment Charles G. and Dorothy E. Peterson Endowment Pharmacy Alumni Scholarship Endowment Randy and Nancy Phelps Family Endowment Coach Walton and Barbara Piggott Scholarship Endowment Matt and Bonnie Pinter Scholarship Endowment Plastics Engineering Technology Endowment Plastics and Rubber Endowment Helen Popovich Endowed Scholarship for Academic Excellence Miles, Kellie and Hannah Postema Pre-Law Scholarship Endowment Howard, Irene and Michael Price Scholarship Endowment David P. Prior Memorial Endowment Product Design Engineering Technology Endowment Professional Golf Management Alumni Association Endowment Allen and Elsie Puterbaugh Memorial Endowment Millard J. Quinlan and Ida Quinlan Memorial COEHS Scholarship Endowment Dr. Henry R. Racki Optometry Endowment Mylo Ragan Endowment Geff Reinke Memorial Endowment Henry Reitz Arts and Sciences Reading Room Endowment Barbara Reuther Memorial Scholarship Endowment for Nursing Ken Reuther Leadership Scholarship Endowment Thomas Scott Reuther Endowment

Rhein Chemie Scholarship Endowment

Walter Ritchie Memorial Endowment **Rite Aid Corporation Endowment** Tim Roberts Scholarship Endowment Rick Rodenhouse Memorial Scholarship Endowment Jimmie and Marlene Rodgers Family Scholarship Endowment Oswald Rossi Memorial Theater Endowment Rubber Engineering Technology Endowment Kenneth A. and Alma M. Rumsey Memorial Scholarship Endowment Rupe Lectureship Endowment Dr. William Sakalauskas Scholarship Endowment Michael J. Sanborn Scholarship Endowment Scott E. Sanders Scholarship Endowment Dr. Thomas E. Sandon Scholarship Endowment Dr. Richard and Ruth Santer Endowment Joseph D. Sasaki Endowment Scheible Hockey Scholarship Endowment Thomas and Marcia Scholler Scholarship Endowment Scott Schultz Scholarship for Excellence Endowment Robert K. and Judith L. Scranton Scholarship Endowment Searle Pharmacy Student Exchange Program Endowment John M. Sebold Memorial Scholarship Endowment Second Century Endowment William A. Sederburg Endowment Reginald and Vivian Sharkey Memorial Scholarship Endowment Ruth Shattuck Memorial College of Business Endowment Richard L. Shaw Scholarship Endowment Mike Shira Memorial Endowment Donald Shreve Memorial Endowment Trevor Slot Memorial Scholarship Endowment John R. Smith Memorial Endowment Leland Smith, John Taylor and Thomas Malloy, Jr. Endowment Ron and Dee Snead Endowment Thomas W. Sobota Memorial Endowment Victor F. Spathelf Endowment Kenneth Spoerk Memorial Endowment Thomas and Toby Stanton Scholarship Endowment Staples Scholarship Endowment Carl Starkey Memorial Pharmacy Endowment Stechschulte Printing and Imaging Technology Management Endowment Walter J. Stevenson Memorial Endowment Terry L. and Cynthia R. Stewart Scholarship Endowment David L. Stickles Scholarship Endowment George Storm Memorial Technical Teacher **Education Endowment** Ronald Keith Strohkirch Memorial Endowment Howard C. Stross Veterans Scholarship Endowment Harry S. Swartz Pharmacy Administration Endowment Swimming Endowment

Anna M. Szabunia Memorial Endowment Fred E. Taylor Memorial Endowment Robert N. Tenney Memorial Scholarship Endowment Theta Alpha Sigma Scholarship Endowment John P. and Judith A. Thorp Jim Crow Museum Fund Endowment Darlene A. Tiede Memorial Scholarship Endowment Brian Tomczyk Memorial Scholarship Endowment Totten Family Hockey Scholarship Endowment Joan Totten Scholarship Endowment TowerPinkster Interior Design Scholarship Endowment Taggart and Lisa Town Sustainable Construction Scholarship Endowment Transfer Academic Excellence Endowment C. Alan Tressler Memorial Endowment Reuben Trippensee Endowment Henry Tschappat Memorial Endowment Dr. Elizabeth R. Turpin Scholarship Endowment Daniel Tyler Endowment VandenBos Family Scholarship Endowment for Manufacturing Technology Colonel Roy C. Vandercook Endowment James Vanderlaan Endowment Gordon and Pat VanDyke Hockey Scholarship Endowment Robert VanHoven Memorial Scholarship Endowment VanSteenberg Scholarship Endowment Helen Ferris Vartan Memorial Endowment Richard Veazey Scholarship Endowment Vision Service Plan Endowment Alice M. and George T. Wales Hockey Scholarship Endowment Sueann and Kenneth Walz Hockey Program Endowment Andrea Warfield Memorial Endowment Weeks-Lakin Optometry Endowment Welding Engineering Technology Endowment Susan and Ernest Wenger Scholarship Endowment Fred Westerman Science Equipment Memorial Endowment David Daniel Whalen ('36) Scholar Athlete Scholarship Endowment Dean A. Whitehead Memorial Endowment Scott Whitener Memorial Deans Excellence in **Education Endowment** Whiting-Turner Contracting Company Auditorium Endowment Wildern Family Pharmacy Scholarship Endowment Harper T. Wildern Memorial Pharmacy Endowment E. J. Wilee Endowment R. F. Williams Scholarship of Merit Endowment James M. Wink Men's Basketball Scholarship Endowment Joe Withers Scholarship Endwoment Women's Intercollegiate Athletics Endowment Martin J. Wozniak Foundation Scholarship Endowment Zakov Family Endowment

# COMBINED FOUNDATION AND UNIVERSITY HONOR ROLL JULY 1, 2012 THROUGH JUNE 30, 2013

1259 Post LLC Debbie and Alan Abraham Barbara and Morton Achter Paul Ackley Mary and Larry Adams Matt and Rachel Adeyanju Terry Adkins **Bill Adrian** AEC Inc. Affordable Limousine AFSCME Local Union 1609 Michelle and Sanjeev Agrawal Eric Ahrens Airgas USA Alcoa Foundation Alcon Laboratories Inc. AlcoTec Wire Corporation Oliver Aldridge Fran Allegretto Dick Allen Allergan USA Inc. Cassie and Mark Alley Alliance for Health Sheila Alpers Sandra Alspach American Hotel and Lodging Foundation Inc. American Photo Marketing Inc. American Society For Quality Control American Society of Mechanical Engineers American Society of Professional Estimators Chapter 70 American Subcontractors Association American Welding Society American Welding Society Detroit Section American Welding Society Saginaw Valley Section Amerikam Craig Amey Amgen Inc. Amway Grand Plaza Hotel James Amy Stephen Andersen Jeffrey Anderson Andrews, Hooper, Pavlik PLC Dawn and Richard Antonini Aon Risk Services Robin and Douglas Apsey Architectural Metals Inc. Aria Communications Corporation

- Dorothy and Mark Armstrong Shelly Armstrong Debra and James Arnouts Art Optical Contact Lens Inc. John Arundel Associated Builders and Contractors of Michigan Association of Information Technology Professionals Pennie and Douglas Atkins James Atman AT&T Atwell LLC Chris Aultman Auto-Owners Insurance Company Avalon and Tahoe Manufacturing Avstar Inc. AWS Foundation Inc. John Backstrom Mary and Charles Bacon Lawrence Bajor Anthony Baker Ron Baker Bandit Industries Alice and Jim Bandstra Scott Barla Randolph Barnard Barnes and Noble College Bookstores Inc.
- Doreen Barnes



Diane and John Barnes Yolanda and Kevin Barnes Barton Malow Pat and Dick Bashore BATA Plastics Inc. Betty and Jack Bates Jackie and Jeff Baum



Joan and John Baum **Bay Remediation LLC** Marian Beadle Corinne Becker Theresa Beeckman Beene Garter Investment Advisory Services Rosemary and Fritz Beiermeister Miriam and Stephen Belanger Beltline Partners Inc. Melinda Bendall David Benke **Charles Bennett** Susan and Edward Bennett Berends Hendricks Stuit Insurance Agency Inc. Vita and Tom Bergers Karen and Dale Bergland **Bill Berles** Donna and Scott Bermingham **Carol Betts** Big Rapids Garden Club Big Rapids Hotel Group LLC JoAnn and Michael Bigford Sharon Biggs **Robert Bilby** Sue and Bob Bishop Bissell, Incorporated Melissa and Matthew Bissett

Marianne and Thomas Blair Paul Blake Douglas Blakemore Patricia and Jim Blewett Brian Blood Blue Cross Blue Shield of Michigan Joanne and Larry Boerman Jennifer and Louis Boggs David Bone Leslie and Kyle Booher Bernard Borden Richard Borghi Borg-Warner Foundation Barbara and Rick Borucki Chris Bowers Douglas Bowlby Linda and Bob Boyce Catherine and Paul Boyer John Boyles Garry Bradley Donald Brady **Richard Brammer** Branns Steakhouse and Grille Bridgestone Retail Operations LLC Steven Britton Lori and Joel Bronkema Kathleen and Barry Brown Marilyn and Gordon Brown Judi and Russ Brown Kenneth Brumbaugh Karolee Bruzewski Linda and William Brydges Kim and Robert Buckingham Aaron Buechele Ryan Buechele Buffalo Wild Wings - Grand Rapids Buffalo Wild Wings - Midland Buffalo Wild Wings - Shelby Township Belinda Bugni BuhlerPrince Inc. Scott Buie Amy Buitendyk Jack Buitendyk Susan Bullard David Bumler Carma and Dan Burcham Barbara Burge William Burmeister Carder Burns David Burroughs Vernita Burrows Robert Burtch Alberta Butka Dick Byington Cadillac Casting Inc. Kathy and Mike Cairns

Douglas Call Thomas Campana Yole Campbell Canadian Lakes Association Catherine Canham **Capism Management Simulations** Roger Card Carl Zeiss Meditec Inc. Charles Carmody Jodi and Jeffrey Carney Edward Carr Eleni Carter Cascade Hills Ladies Golf Association Caterpillar Foundation C.D. Barnes Associates Cedar Crest Dairy Inc. Marsha and John Celestino The Celia Moh Foundation Center Manufacturing Inc. **Richard Chandler Charter Communications** Chase Plastic Services Inc. Mary Chelsky Chemical Bank Kathryn and James Chenier Carol and Pete Chesebrough Chicago Association of Direct Marketing Linda and John Chinonis Tim Christian The Christman Company Chuck Christmas Michele and Rick Christner **Clark Construction Company** Clark Hill PLC Karen Clark Robert Clark Karen and Rory Clark Mary and Mike Cline Carole Cobb Lee Cobb Coca Cola Bottling of Michigan Kay and Gerry Colby Colin Muldoon Training John Collins Marlene and Ernest Colombe Kim Colvert Commercial Contracting Company Suzette and Joseph Compton Construction Association of Michigan **Consumers Energy Foundation Continental Linen Services** Eric Conway Michele and David Cook Larry Cook Janice and Tom Cook Teresa and James Cook

Julie and Richard Coon Ellyn and Ron Coppess Donald Cordell Irma Cornelius Angie and Nick Coso Marilyn Cote County Road Association of Michigan Debra and Gary Cox Colleen and Mark Craft Elizabeth and James Crank Jay Crank Cranker's Coney Island **Bob Creswell** Derek Crimin Connie and Michael Cron Steven Cron Patti and Kevin Cross Frank Crowe **Crown Alloys** CSM Group Gretchen Postual and Alan Cull Roxanne and John Cullen Bryan Cullens Kay and Arthur Cummings



Mary Grace Cummins-Keller Thomas Cunningham Diane and Russel Curtis Custer Office Environments Inc. Custom Profile, Incorporated CVS Charitable Trust Inc. CVS Corporation Darlene and Paul Czarnowczan D and C Hospitality Investments LLC Adnan Dakkuri

Arthur Dalzell Daniel and Pamella DeVos Foundation Richard and Helen DeVos Foundation Leslie and Bob Daniels Sandy Daniels Robert Dannemanand John Darling Tom Daugherty Joyce and Dean Davenport David Wolcott Kendall Memorial School Foundation Gerald David Davis Brown Salon Shirley Davis Sandra and Mark Davison-Wilson Diane Day Dale DeHaan Julie Dehn **Delfield** Company Katie and Brent Deller Delta Dental Foundation Delta Kappa Gamma Lucy DeMartin-Prior Jon Denison Dennis B. Lerner CLU, ChFC Desperado Fishing Charter Mary Dettloff Aubuchon Lori and Richard Dettloff Kurt Dettmer **DeVos Place** Marlies and John Dewitt Diamond Concrete Sawing Rosemary and Raymond Dickinson Dick's Sporting Goods Distinguished Order of Zerocrats Nancy and Ralph Dittmar Gary Dittmer Mary and Erick Doke **Bill Donahue** Susan and Jack Doneth Marilyn and John Dooge Lawrence Dooge Norene and Gary Doucette Douglas and Maria DeVos Foundation Dow Chemical Company Foundation Susan and Fred Downey Celeste and Paul Doyle Donna and Chuck Drake Maybelle Drake Verland Drake JoLaine Reierson Draugalis and Paul Draugalis York Drexler DTE Energy Foundation Dean DuChemin Judith and Charles Duddles Lois and Frank Duiven Teresa and Rick Dupuis



David Durkee Stephen Durst Dennis Dwyer Dykema Gossett PLLC James Dykema Ginny and Steven Dykema Jack Eagles Eaton Rapids Eye Care PC Eaton Rapids Rotary Club ECOPURO LLC Don Edwards Denise and Michael Eesley Donald Efremoff Carol and Fred Ehman Jennifer Eichenberg Patsy and David Eisler Gary Elford Geraldine and James Ellis Julie and Larry Ellis Elzinga and Volkers Inc. **Employees of First Telecommunications** John Engelman Nancy and Joe Engemann Enterprise Holdings Environmental Systems Inc. Erhardt Construction Jan and Fritz Erickson Mary and Dan Eriksson David Erskin ESAB Welding and Cutting Products Essilor of America Inc. Lisa and Samuel Estes Julie Evans Eileen and Oliver Evans Jayne and Bob Ewigleben

Eye Q Optometric Clinic Fairman's Apparel Mary Fairweather Lorraine Faist George Faketty Paul Falcone Mary and Warren Faloon Farm Bureau Insurance Mark Farrell Michael Farrell Brad Fath Rose Fazzina Faye and Lawrence Feindt Lynda and John Fenn Abdi Ferdowsi Feyen Zylstra Foundation Fifth Third Bank of Big Rapids Jill Brown and David Figg First Community Bank Fishbeck, Thompson, Carr and Huber Inc. Debra Fisher **Charles Fitch** Fluor Corporation Susan Fogarty Donna and John Folkema Monica and Judd Folske Robert Foote Ford Optometry LLC Forest Dunes Golf Club ForeTees LLC Fort Wayne Rubber and Plastics Group Inc. Dan Fortenbacher Foster, Swift, Collins and Smith PC Janice Karlovich and Ken Foster Teri Foust Nancy and Doug Fox Thomas Fox James Fraker David Frank Mary and Kenneth Friar **Robert Friar** Friends of Michigan State Fair **FSU Dining Services** Fund Evaluation Group LLC Marguerite Funghi Diane Gaertner Vicki Galloup Janet and Bruce Garlock Scott Garrison Mary and John Garvelink Gary Trimarco Automotive Mary and Pat Gavin Maddy Gehling Gemini Electric Company Inc. General Motors Operations General Motors Research and Development **Gentex** Corporation Geodetic Design Inc. Gerace Construction Company Inc. Gerber Foundation Joseph Gerhardt Kim Gibson Gilbane Building Company Anita Gilleo Ann Gilley Mary Gillis Nancy and Philip Gilpin Helen and Ott Gingrich Daniel Gipson Jeanne and James Giroux Judith Glei Lauri and Greg Gogolin Bruce Goncer Damon Gonzales Nicholas Gonzales Steven Good Jay Goode Leah and Will Goode Tina and Lee Goodfellow Goodman Manufacturing Edward Goodrich



Barbara and George Gordon Susan Gormezano Grand Haven Golf Club Grand Rapids Chapter CSI Grand Rapids Community Foundation Grand Rapids New Car Dealers Association Grand Rapids Spring and Stamping Grand Rapids Student Advancement Foundation Grand Traverse Resort Inc.



Grand Valley Tools Inc. Granger Construction Company The Granger Group Pam and Gary Granger John Gray **Richard Gray** Great Lakes Floor Covering Great Lakes Publishing Inc. Angela and Bryan Green Cathy and Don Green Gregory's Asparagus Suzanne and Dennis Grehl John Gruden Grunst Brothers Inc. Frederick Guenther Gundlach Champion Inc. Debbie and Arthur Gustafson Stanley Gustafson H and S Companies Haag-Streit USA Jerryll Habegger Erica and James Hadley Phyllis Hahn Jacque and Gordon Hale Jane Hallitt Kurt Hammerschmidt **Richard Hanchett Emily Hancock** Jack Hancock Kim and Doug Hancock Doug Haneline Mary Sue and Dick Hansen Marietta and Larry Harbert Skip Harbin Lori Harbour HARDI Heating

Joanne and John Hare Kenneth Harley Cynthia Harris Jeff Harrold Tami and Steve Harvey Mary and William Hass Barbara Hasz-Paul and James Paul Stanley Hatch **HBC** Contracting Cynthia Fitzwilliams-Heck and Frederick Heck Pat and Doug Heeter Patrick Heinbeck Paul Helsen Denise and Kim Hemenway Maureen and John Hemming Carla and Robert Henderson Lisa and Dan Heneveld Melanie and Marshall Henry Michelle Heppler Johnston Herman Miller Inc. Justin Hermes **Thomas Herrick** Craig Herrmann **Richard Hertzell** James Hessler Denise and Dick Hewer Hewlett-Packard Company Connie and Dan Hicks Ruth Hicks Highlands Golf Club Cathy and Kurt Hildorf Thomas Hill Larry Hillis Merrilee and Scott Hill-Kennedy Carol and Paul Hillman Virginia Hines Sarah and Scott Hinkley Todd Hinshaw Hi-Tech Mold and Engineering Inc. Hobart Brothers Company Don Hobley Vicki and Paul Hodge Sally Hoey Hoffman Bros. Inc. Lisa and Dustin Hoffman **Barry Holmes** Craig Homan Gary Homan Barbara Horn and Michael Weisgerber Gary Horn Mary Horn Luke Houlton Wesley Hovey HOYA Vision Care H.S. Die Corporation H.T. Hackney Company

Hubbell, Roth and Clark Inc. Nancy and Thomas Hubert Joan and Nolan Hudson Denis Huffman Jacklyn Hughes Marianne Hughes Pam and Mike Hughes Randy Hunt **Richard Hunter** Huntington Bank of Big Rapids Huntington Bank of Grand Rapids Charles Hurt Patricia Hutchinson James Hutter Hypertherm Inc. Isabella Bank and Trust J. Ranck Electric Inc. Annette and Paul Jackson Debra and Stephen Jackson Tracy Jackson Jenny Jacobs Tami and Todd Jacobs James H. Seals OD Susan and Michael Jandernoa Robert Janke Katherine and George Janzen Dave Jasperse Karrie and David Jasperse JD Metalworks JE Johnson Jean K. Elder and Associates Andrew Jeffrey Pamela and Scott Jeffries Jeup Furniture John Deere Foundation Johnson and Johnson Johnson and Johnson Vision Care Johnson Controls Foundation Carolyne and Bud Johnson Matthew Johnson Barb and Newell Johnson Geri and Steven Johnson Karen and Kevin Johnston Patricia and Billy Jones Mary Anne and Tony Jones Bonnie Jonker Jurgonski and Fredlake CPA K-9 Specialist LLC Karey Kale-Hamrick Paul Kalkman Mamie and Ray Kalliel KAM Plastics Corporation Christine and Roger Kamen Elaine and Otto Kamptner Kantorwassink Bethany and Fred Kapteyn

Laurie and Dennis Karchon Barbara and James Karchon Karen Katt Shanna and Wesley Kautzmann Patrick Kearns Kebs Inc. Krystal Kempf Isabel and Arnold Kempton Ken Schmidt Productions Inc. Leslie Kenney Kent Companies Inc. Kerkstra Precast Inc. Kenneth Kerr Sandra Kerridge Cynthia Kessel Jerena Keys **Kiewit Corporation** Kings Sport Center Inc. Sheila Kinney and Robert Diamon Marjorie and Tom Kirinovic Carol and Kenneth Kirk Charlotte Kish



Stephen Kitchens Michelle and Robert Klar Marion and Tom Klecha Debra and Robert Kleinbrook Klett Construction Joseph Klobucher Ruth and John Klungle Brenda and David Knapp Deb and Dennis Knopf Paula Brown and Bob Kocembo Paula Koch Frank Kocis

Lisa and Steven Kocks **Billy Kohler** Tom Konopka Laura Koon The Korff Foundation Carole and Bob Kosanovich Jacqueline and Gary Kowalczyk Kraftube Inc. Bill Kring Beth and Bob Krueger Robert Krueger Evelyn and William Kruse Douglas Kuhl Linda and Kenneth Kuk Maureen and Chris Kunitz Robert Kunnen Rebecca Kusbel Jan and Ted Kuzma Diann and Richard Labroff Lacks Enterprises Inc. Ann Lacroix-Fredal Ed LaCross Lakeside Motor Sports Bill Lakin Patricia and Don Lakin Lambda Alpha Epsilon Jeff Lambert Mary Jo and Donald Lamoreaux Gloria and Michael LaPointe Alison and Thomas Larabel Molly and Trevor Large Carol and Bob Large Jonathan Larr Anneke and John Larrance Linda and Kenneth Larsen Lynn and Mike Larson Mark LaRue Calvin LaVigne Barbara Law Tracy Lawrason Mary Louise and Bob Leach Lynne and Randy Leach Susan and Edward Leatzow LeBlond Foundation of Makino Sue and Lowell LeClair Dorothy and Robert Leeser Mimy and Chon Lei Leica Geosystems Inc. Ardith and John Leino Manny Lentine Diane and Randy Lentz Leon Plastics Inc. Nicholas Leonardos Michelle and Shawn LeTarte **Dietrich Lever** Andy Lewandowski

Tim Lewis Anna and Wayne Lewis Ralph Liang Liberty Mutual Mark Liebetreu **Richard Lietz** James Lievense **Timothy Linck** The Lincoln Electric Company Lincoln Nurseries Inc. Michael Lindberg Diane Lindholm Phyllis and Jim Lindsey Cindy and Karl Linebaugh **Timothy Linehan** Linkfield and Cross Agency Inc. Little River Casino and Resort Ronald Livingston Emerson Lockrow Craig Loudat Loutit Foundation Bill Love Donald Lowell Michael Lowrey Timothy Loyer Jeff Lozen LT Consulting Dave Lucey Carmen Ludy Frank Lukowski Sharon and Raymond Lull Debra and Dean Luplow Ruth and Thomas Luptowski John Lyberger Matthew Lyster William Lyzenga



Diane MacGregor Mary Kay and Mark Maclver Ruth and James Mackie Deborah and Daniel Magennis Eleanora and William Maher Cheryl and Henry Makarewicz Adel Makki Brent Malik Tony Malinowski Peggy Malovrh Marlene Maly Donald Mann Michael Mapes Marco Family Foundation Inc. Marriott International Inc. Svlvia Martens Karen and Steven Martin Don Martines Julie Marvin-Manders Elizabeth Mason Keith Mast John Matlock Matsch Systems Maxal International Inc. Terry and Phillip Maxim Randy Maxwell Tracey Maxwell Barbara Mayo-Johnson Cheryl Mazurek Tammra and Curt McAllister Wendi and Skip McCain John McCoy Juliana and Chester McDonald Susan and Matthew McGuire James McIntyre Chad McIver McLaren Central Michigan Bud McMullen Julie McMullen Lori and Ronald Mead Meadows Golf Course Cathy and Michael Meagher Mechanical Contracting Foundation Inc. Mecosta Audubon Club Mecosta County Medical Center Auxiliary Frank Meech Meijer Foundation Meijer Inc. Judy and Eric Meldrum Melling Family Foundation Mercantile Bank of Michigan Merck Partnership for Giving **Robert Messinger** Metal Flow Corporation James Meyer John Miarka



Michaels Inc. Michigan Association of Energy Engineers Michigan Foundation for Vision Awareness Michigan Garden Clubs Inc. Michigan Golf Sales Inc. Michigan Infrastructure and Transportation Association Michigan Mechanical Contractors Association Michigan Office Solutions Michigan Restaurant Association Mid-Michigan Mechanical Contractors Association Mika Meyers Beckett and Jones, PLC Linda and Joe Mikols Kathryn Milanowski Miller Electric Manufacturing Company Miller Welding Supply Company Donna and Allyn Miller Carla and Bob Miller Dianne and Jeffrey Miller W. Frances Miller Ashley Miltgen Milton Manufacturing Inc. Gretchen Minnhaar Angie and Jeremy Mishler Susan and Michael Mitchell Matthew Mokanyk Pamela Mollan Kim and Robert Molter Leah Monger Roxann and Walter Monroe Kathleen and Terry Montei Brian Moore Katy and James Moore Nancy Moore John Moran Morbark Industries

Michael Morehouse Joshua Moreland Bruce Morgan William Morrell Jan Moser Amy and Steve Mott Nancy and Steve Motte Bruce Mulder Sean Mulligan Kenneth Murphy Kathleen and David Murray Pamela Wasko Murray and Michael Murray Melinda Murtaugh Patricia and Philip Mutch Robyn Myers Mylan Inc. Warner Myntti Myran and Associates LLC Frank Nagy National Truck and Equipment Association Sara and Matt Nawrocki Nick Nelson Roy Nelson Andrea and Terry Nerbonne Marjorie Neubig Neumann/Smith and Associates Tomi and David Newcombe Newell Agency Inc.



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# MESSAGE FROM THE EXECUTIVE DIRECTOR

Y ou may have heard this already in many different ways, but it is worth repeating: it has been a pivotal year for Ferris State University. As executive director of the fundraising arm of the university, I want to thank those of you who have made financial and in-kind gifts to assist us in making a difference as we work together to improve quality of life for our students, employers and the communities we serve.

The Ferris Foundation is ready. We have assembled a group of highly skilled, experienced professionals who have made it their personal mission to ensure our success. We have the right investment model in place. Even in times of volatile market environments, we have been relatively immune from the impact, enabling us to preserve the Foundation's assets and provide present-day funding that powers the people, places and programs that make this university great.

Private support will be the foundation of Ferris State University, even more so than it already is. I extend a heartfelt "thank you" to those who have already chosen to help us in our mission. We encourage others to join us by supporting our students, our university and the community in which we live.

### Gratefully,

Carla B. Miller Executive Director The Ferris Foundation



The Ferris Foundation Board of Directors is, from left: Dale DeHaan, Chair-elect John Hare, Stephanie Leonardos, Gary Trimarco, Karl Linebaugh, James Giroux, Chair Howard Stross, Thomas Scholler, Kevin Cross, Foundation executive director Carla Miller, Mike Bigford, Kristian Schroder, Sueann Walz, Richard Shaw, Jean Elder and Ronald Mahoney. Not pictured are Kenneth Bailey, Paul Eichenberg, John Engelman, Robert Friar, Mary Garvelink, Ferris State University President David Eisler, Joseph Mikols, Randy Phelps, Karl Roth and Foundation treasurer Jerry Scoby.

# STROSS ELECTED CHAIR OF BOARD OF DIRECTORS



erris State University welcomes Howard Stross as the new chair of The Ferris Foundation's Board of Directors.

The Ferris alumnus and founder of Stross Law Firm, P.A. in Oldsmar, Fla., was appointed to the board in

State University was the only institution that would accept him.

"Ferris gave me a chance to prove myself," said Stross, a business major when he came to Big Rapids in January 1967. "I got a fantastic education there. My success in life is because of Ferris, and I'm thankful I have the opportunity to give back to the university now. It's quite an honor."

Though he transferred from Ferris to Western Michigan University in 1970, to be closer to his parents in Lawton, Mich., Stross is quick to point to the impact of his Ferris experience.

"I really care about this university," he said. "It is one of the best institutions in the country, and I mean that. When a student graduates from Ferris, he or she will have marketable skills."

Stross obtained a Bachelor of Business Arts (1970) and Master of Business Administration (1971) at Western before earning a Doctor of Jurisprudence from the University of Toledo in 1975. He has more than 35 years of legal experience in business law,

> estate planning, real estate and commercial property development.

Elected to a two-year term during the board's Nov. 1 meeting, Stross will lead its

efforts to strengthen the university and provide opportunities for students. He views the foundation's role as key to affording students the opportunity to better themselves by providing financial support through scholarships.

# 'Our No. 1 priority is to raise money to help students get an education.' — Howard Stross

2007. He takes the reins from Kevin Cross, who will serve as immediate past-chair.

Stross, a strong proponent of providing higher education opportunities, was just 21 when he returned from U.S. Army service in Vietnam. Ready to pursue his education, poor high school grades made getting into college a problem. Ferris

# BOARD OF DIRECTORS

Howard Stross (B '69) (Chair) Owner Stross Law Firm Oldsmar, Fla.

John Hare (B '68, D. Bus. (Hon) '03) (Chair-elect) Retired President ABC Radio Dallas, Texas

Carla Miller (Executive Director) The Ferris Foundation Ferris State University Big Rapids, Mich.

Thomas Scholler (B '59, D. Bus (Hon) '84) (Secretary) Director of Planned Giving Archdiocese of Detroit Detroit, Mich.

Jerry Scoby (Treasurer) Vice President for Administration and Finance Ferris State University Big Rapids, Mich.

Kenneth Bailey (T '90) Executive Vice President Rockford Construction Grand Rapids, Mich.

Michael Bigford President and CEO Utility Supply and Construction Company Reed City, Mich. Kevin Cross (B '86) President Linkfield and Cross Agency Inc. Grand Rapids, Mich.

Dale DeHaan (B '70) Client Executive Hylant Group Grand Rapids, Mich.

Paul Eichenberg (T '92)Global Vice President for Corporate Development and Strategic PlanningMagna International/Magna PowertrainTroy, Mich.

David Eisler President Ferris State University Big Rapids, Mich.

Jean K. Elder (D. Pub. Svc. (Hon) '87) CEO and Senior Partner J.K. Elder and Associates Ann Arbor, Mich.

John Engelman II (T '64, D. Sc. (Hon) '03) Retired Senior Chemist S.C. Johnson & Son Inc. Jamesborough, Tenn.

Robert Friar Professor of Biology Ferris State University Big Rapids, Mich.

# BOARD OF DIRECTORS

Mary Garvelink (EHS '72) President Commercial Design Engineering LTD Colorado Springs, Colo.

James Giroux (T '75) Retired Global Director of Communications and New Technology Dow Chemical Stanwood, Mich.

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Karl Linebaugh North Region President Chemical Bank Big Rapids, Mich.

Ronald Mahoney (P '59) President/CEO Diagnostic Cardiology of Houston P.A. Houston, Texas

Joseph Mikols Emeriti Welding Faculty Ferris State University Big Rapids, Mich.

Randall Phelps (B '83) Partner HNI Incorporated Grand Rapids, Mich.

Karl Roth (P '55) Branch Manager/First Vice President/Investment Officer Wells Fargo Advisors Bay City, Mich. Kristian Schroder (B '02) Vice President/Regional Sales Manager Westcore Funds Denver, Colo.

Richard Shaw (T '63, EHS '71) Technical Education Consultant and Standards Manager Air Conditioning Contractors of America Grand Rapids, Mich.

Gary Trimarco President Gary Trimarco Automotive Big Rapids, Mich.

Sueann Walz Retired Vice President/Manager Independent Bank Big Rapids, Mich.

### Emeriti Directors

Richard E. Hurst (T '62) Retired Rockford, Mich.

Dennis Lerner (B '70) President/Owner Lerner, Csernai and Fath Financial Group Inc. Big Rapids, Mich.

Elizabeth Peacock (EHS '77) Retired H.R. Business Operations, Manufacturing Ford Motor Company Dearborn, Mich.

Kenneth Reuther (D. Bus. (Hon) '99) Retired Ford Motor Company Canadian Lakes, Mich.

# **IN MEMORIAM**

The Ferris Foundation Board of Directors lost a "true Bulldog" with the untimely passing of one of its own.

David Drake, a Ferris alumnus and longtime board member, died May 19 following a battle with cancer. He was 63.

Drake, who graduated from Ferris in 1976 with a bachelor's degree in Public Administration, joined the board in 2001. He served as chair from 2002 to 2004, and was voted in a special election to serve an additional year to complete a visioning process the board began in 2003.

During his tenure, Drake was a member of the Gifts and Grants committee and its chair from 2008 to 2011. He served on the board with Randy Phelps (B '83), a fellow alumnus, friend and his business partner for 25 years. Together, they owned Universal Insurance Services (Wells Fargo) in Grand Rapids.

"Dave was a true Bulldog," said Phelps. "He loved Ferris and took pride in serving the university."

Drake was a well-respected, innovative businessman who supported several charitable causes and was particularly interested in supporting his alma mater to make it "a better place for students and faculty," Phelps said.

"Dave really enjoyed his relationship with Ferris, the foundation board and everyone he encountered while serving," he said. "It was one of his favorite things to do."

He also loved to race cars and was a member of the Sports Car Club of America. He enjoyed fishing and flying remote-controlled airplanes, and "played golf better in the rain than he did when it was dry," Phelps said.



Drake was a proud veteran of the U.S. Army and served during the Vietnam War. He was a member of the VFW.

Drake celebrated 34 years of marriage to his wife, Carol, and was the father of two sons, Steven and Michael. He and Carol (AH '76) established the need-based David W. and Carol A. Drake Endowed Scholarship for Ferris students in 2007.

"Dave was a great partner and an excellent insurance agent, a great family man and a great friend to many," Phelps said. "He will be missed."

## **Z** The Ferris Foundation

420 Oak St., PRK 101 Big Rapids, MI 49307