GIVEN THE OPPORTUNITY ... WHAT WOULD YOU DO?

3 Message from the President and Foundation Board Chair
5 Garvelinks Give Back Through Endowment, Service
7 Strandberg Endows Scholarship for Pre-Veterinary Medicine
9 Generosity of Anonymous Donor Creates Opportunity for Deserving Students
11 The Art of Giving: Key Donors Advance Grand Rapids Initiatives
15 Financial Reporting
19 New Endowments and Contributions
23 Combined Foundation and University Honor Roll
38 Message from the Executive Director
39 Stross Elected Chair of Board of Directors
42 In Memoriam
Many things have changed in the 130 years since Woodbridge and Helen Ferris founded this great university. But one core value has remained resolute: our founders’ vision to provide opportunities for students who, in turn, will “make the world better.”

Ferris State University is challenged every day to meet this extraordinary ideal, and it is our privilege and responsibility to meet that challenge through the work of the Ferris Foundation. Your generosity makes possible scholarships for deserving students who might not otherwise be able to continue their educational pursuits. Your financial support creates exciting opportunities for our dedicated faculty and staff to study, explore and serve the university community and beyond.

In 2013, The Ferris Foundation awarded five merit grants that fueled enhanced learning experiences, from technology-centered calculus instruction to enrichment of a biotechnology academy for high school students interested in STEM (Science, Technology, Engineering and Mathematics) careers. Grants also helped fund a collaborative research project on treatment for diabetic retinopathy and two initiatives that celebrate the university’s focus on global culture.

On the following pages, you will find stories about people whose lives have been positively impacted by their Ferris experience and have chosen to, in the words of alumna Sandra Strandberg, “pay it forward.” Strandberg created an endowment for undergraduates who want to care for animals (see page 7), and fellow alumni John and Mary Garvelink established one for the HVACR program that supports capital projects and scholarships to meet that industry’s demand for highly-skilled employees (see page 5).

We share how the strong work of partners in Grand Rapids made possible our efforts to restore the former Federal Building to its original magnificence. Now known as the Woodbridge N. Ferris Building, this restoration would not have been possible without the support of the Dan and Pamela DeVos Foundation, and the Meijer and Wege foundations. Building on this success, Kate Pew Wolters helped the Urban Institute for Contemporary Arts become a part of Ferris’ Kendall College of Art and Design (see page 11).

You can also learn about the university’s RLA Opportunity Scholarship and how an anonymous gift is making a critical difference in the lives of students whose Tuition Incentive Program funding will be reduced for their third and fourth years of study (see page 9).

As we reflect on 2013 and look forward to the new year, please accept our heartfelt thanks for assuring a promising future for our students. You have helped to create extraordinary opportunities for students whose education and experience at Ferris will be a rewarding return on your investment. We encourage you to continue this success by giving your proudest gift to Ferris State University.

David L. Eisler, President, Ferris State University
Kevin J. Cross, Chair, The Ferris Foundation
Board of Directors
WHAT WOULD YOU DO?

Message from Ferris State University President David Eisler and the Ferris Foundation Board Chair Kevin Cross
John and Mary Garvelink believe they are “one of the world’s happiest and most blessed couples.”

They met at Ferris State on June 17, 1970, in Professor Bob Knox’s psychology class. John (ET ’71) was working toward his associate degree in Heating, Ventilation, Air Conditioning and Refrigeration Technology, and Mary (EHS ’72) was studying secondary education.

“I knew immediately I was going to marry him,” Mary said.

The ceremony was held two years later, just after graduation.

They lived in Colorado Springs, Colo., where John was serving in the U.S. Army and working evenings and days off for a local mechanical contractor. Mary found a teaching position. But in 1975, they were given the opportunity to start their own mechanical contracting business.

“We invested our life savings — $4,000,” Mary said.

Today, Commercial Design Engineering has 90 employees and additional offices in Grand Junction, Colo., and Cheyenne, Wyo. Mary serves as president, and John is executive vice president.

Their reputation in the industry resulted in John’s election to national president of the Plumbing-Heating-Cooling Contractors Association and to chairman of NATE, the industry’s national service technician certification program, both in 1997. In 2004, Mary was the first woman elected president of PHCC. She also served on the World Plumbing Council in 2006.

Both are members of the PHCC Educational Foundation.

The Garvelinks attribute their success to a few factors. Just weeks after they were married, Mary began to experience the early symptoms of multiple sclerosis. She wasn’t formally diagnosed until 1976, but her health necessitated work in a controlled environment, and they never had children. The couple buried themselves in their business, and it grew.

“We were given a bump in the road, but through many people’s prayers and God’s grace, we have lived fuller, more active and love-filled lives than either of us ever could have dreamed,” Mary said. “One of the best things about being business partners is that we have been able to work together. We have always had a strong work ethic and sense of responsibility.”

They treasure their employees — many of whom have worked for CDE for more than 20 years — and their customers. The company’s motto is “The only reason we are in business is to create a happy customer.”

“My grandfather posted the saying in his sheet metal shop,” John said. “My family also taught me (to) always follow the dream that God has placed in your heart and mind.”

That dream originated when John was a student at Ferris.

“We have always loved the joy of learning.’

— Alumni John and Mary Garvelink
“The Ferris experience was one of confidence-building as a result of the dedicated professors and the HVAC labs equipped with the most model equipment,” he said. “The technology department, commingled with the many other academic disciplines in one campus setting, was witness that each of us has a part to play, and when we work together, all things are possible.”

One of his HVAC professors, Dick Shaw, was influential in the Garvelinks’ lives.

“He planted the seed in John’s mind of what John could do with his degree,” Mary said. “Dick also was the person who introduced The Ferris Foundation to us.”

Mary serves on the foundation’s board of directors, along with Shaw. The foundation’s mission to provide opportunities for students is why the Garvelinks chose to create an endowment to support capital projects and scholarships for the university’s HVACR program.

“Our industry is responsible for clean water, sanitation and the comfortable environment that is enjoyed in the U.S.,” Mary said. “It’s been said our industry is responsible for saving more lives than modern medicine.

“Ferris is in a unique position to help meet the need for these positions. The university will be viewed as the ‘go-to’ education facility for qualified and highly skilled employees. We have always loved the joy of learning. We want to help young people to develop their God-given skills to the greatest extent possible.”
Pay it Forward” is a philosophy that Dr. Sandra Strandberg preaches and practices.

The concept of encouraging acts of kindness is second nature for the Ferris State University alumna, whose gratefulness for her own opportunities in life prompted her to make financial contributions that will make others’ life journeys easier.

Strandberg has created an endowment fund to provide scholarships for undergraduates at Ferris who want to care for animals. The Sandra Kay Strandberg Endowed Scholarship will be awarded annually to students working toward a Bachelor of Science in Biology (Pre-Veterinary Medicine) in the university’s College of Arts and Sciences.

“Animals provide unconditional love,” Strandberg said. “We need to take care of them.”

The endowment for future veterinarians is just one way she is helping to ensure that care.

Five years ago, Strandberg opened the Pay It Forward Animal Outreach Veterinary Clinic in Muskegon, a nonprofit that provides low-cost vaccines and basic veterinary care to families suffering from financial hardship.

The walk-in clinic, at 90 S. Seaway Drive, was named after the 2000 movie “Pay It Forward” starring Hayley Joel Osment as a young boy who launches a goodwill movement for a school assignment. In the spirit of paying it forward, the clinic also offers community networking options and a pet food bank.

Strandberg is proud of the clinic, which has served more than 6,500 Muskegon-area families since its
inception. She and another veterinarian and staff members provide vaccinations, heartworm tests, urinalysis, ear exams, flea, tick and heartworm preventatives; they refer clients to the West Michigan Spay and Neuter Clinic for low-cost surgeries and to Grand Rapids-area animal centers for low-cost dental care and more extensive medical care.

“There is a tremendous need here,” Strandberg said. “I feel privileged I have been able to help meet that need.”

Strandberg was born and raised in Muskegon; she and her husband, Floyd, a retired educator, graduated from Reeths-Puffer High School together.

“I dreamed of being a veterinarian since I was 5 years old, but there were no women in veterinary medicine then, so I was encouraged to go into nursing,” said Strandberg, who graduated from Hackley School of Nursing in Muskegon in 1970.

During the next 20 years, Strandberg moved to Big Rapids, where she worked as a nurse, served a three-year stint with her husband as residence hall directors in Ferris’ Henderson and Brophy/McNerney halls, earned a degree in Allied Health Teacher Education, taught classes at the university and had two children.

When her son started college in 1987, she returned to school, too, earning an associate’s degree in Pre-Veterinary Medicine from Ferris. In 1994, at age 44, she earned a Doctor of Veterinary Medicine degree from Michigan State University.

“I feel very privileged and grateful that I had the opportunity to work as a nurse, then go back to school and realize my dream of being a veterinarian,” she said.

In 2002, she and her husband returned to Muskegon to be closer to family.

“When people ask me where I went to school, I always say Ferris,” said Strandberg, who also has donated to various Muskegon County charities “dear to my heart.” “I raised my children in Big Rapids — I consider Big Rapids our home. The endowment was an opportunity for me to say, ‘hey, I appreciate the time, the employment, the instructors and the education that Ferris provided me.’”

Rick Kurtz, dean of Ferris’ College of Arts and Sciences, said Strandberg’s endowment for students majoring in Pre-Veterinary Medicine is inspiring.

“Ferris State University has many bright, eager young adults who are often financially challenged,” Kurtz said. “It is because of the passion and generosity of alumni like Sandi that we are able to help provide a pathway to success for current and future generations of Ferris students.”
Arlene Pollard will graduate from Ferris State University armed with the knowledge needed to realize her dream of helping others as a professional social worker. Michael Bradford’s experience as a Bulldog will put him well on the way to a career in forensics, a goal since his sophomore year of high school.

‘Words can’t express how grateful I am to have received this scholarship.’
— Student Michael Bradford

Their dedication to the pursuit of higher education was never the issue. Paying for it was.

But the generosity of a donor who wishes to remain anonymous has made it possible for Pollard and Bradford to complete their Ferris educations.

The RLA Opportunity Scholarship provides additional support to juniors and seniors enrolled in Michigan’s Tuition Incentive Program. TIP is a state-funded effort that supplies eligible students with assistance in two phases: Phase I covers tuition for students in an associate degree program, up to 24 credit hours per academic year; Phase II provides $1,000 per year to students who want to further their education and obtain a bachelor’s degree. The RLA scholarship helps fill in the funding gap.

“Without the scholarship I am not sure if I would have been able to complete my senior year,” said Pollard, a Detroit native working toward a Bachelor of Social Work. “I exhausted all of my loans, and because my family is low-income, I am not able to depend on them for financial assistance.”

The state’s TIP incentive mirrors Ferris’ mission to provide opportunity, and the university’s range of associate degrees makes it an attractive option for students. Many choose to “ladder” their two-year degree into a four-year course of study, but accrue significant debt after all financial aid is applied.

“Since there could be as much as a $7,700 decrease in the amount of money awarded to students transitioning from Phase I to Phase II, the RLA Opportunity Scholarship helps minimize this reduction in state assistance,” said Kristine Workman, a specialist in the university’s Office of Scholarships and Financial Aid. “This scholarship prevents students from having to borrow money in the form of federal loans to help them with their educational costs and, therefore, keep down their overall loan debt as they graduate from the institution.”

RLA Opportunity Scholarships will be awarded annually to qualifying students to augment TIP funds. Students must have a cumulative GPA of at least 2.75, an unmet financial need and be in good standing.

“Ferris State University enrolls more than 1,100 Tuition Incentive Program students — far more than any other university in Michigan,” said President Eisler. “This reflects our strong commitment to opportunity and our belief that there is no better pathway out of the cycle of economic poverty than a Ferris education. The RLA Opportunity Scholarship is a powerful bridge of support from the associate degree covered by TIP to a bachelor’s degree.”
Pollard and Bradford are among 24 students awarded RLA scholarships for the 2013-14 academic year.

“Words can’t express how grateful I am to have received this scholarship,” said Bradford, of Petersburg, Mich., who worked all summer to pay for school but was still significantly short. “I wasn’t sure if I would have been able to afford my last year of school … I was beyond worried. The scholarship provided the money I needed, and I was able to focus solely on school.”

Bradford, who will graduate in May with a Bachelor of Science in Forensic Biology, has been applying to graduate programs to earn a master’s in forensic science. His educational aspirations don’t end there.

“I plan on getting my Ph.D. in hopes of becoming a medical examiner for either a state or federal department,” said Bradford, who credits Ferris with a “wonderful” college experience filled with myriad opportunities and “amazing people.”

Pollard, who also plans to attend graduate school to pursue a master’s degree, was inspired by her mother to study social work.

“My mom loves to help others, but she didn’t have the education to make it a career,” Pollard said. “My mother has always encouraged me to get an education, and I see how important it is and how many more people I can help.”

Pollard is grateful for the opportunity the RLA scholarship is affording her.

“I would like to thank the donor from the bottom of my heart, because without (his or her) generosity I may not have been able to follow my dreams and put myself in a position to help others.”
The Woodbridge N. Ferris Building, nestled in the heart of downtown Grand Rapids, stands as a tribute to a man who believed in opportunity and as a great symbol of Ferris State University’s commitment to West Michigan.

It also is tangible evidence of the exemplary stewardship of the city’s vibrant arts community by committed donors who helped turn the historic landmark into a bustling hub for arts education and sustainable design.

The beautifully renovated former Federal Building is an important addition to the university’s Kendall College of Art and Design, as is acquisition of Michigan’s largest contemporary arts center. The Urban Institute for Contemporary Arts, now a wholly owned subsidiary of the fast-growing art and design school, adds a sixth building to Ferris’ Grand Rapids campus.

Neither resource would have been possible without the generous financial support of major donors to this university project: the Daniel and Pamella DeVos Foundation, the Meijer and Wege foundations, and Kate Pew Wolters.

The DeVos Foundation gift also supports KCAD’s new Fashion Studies program, named the Pamella Roland DeVos School of Fashion in the Grand Rapids native’s honor.

“The extraordinary support of these major donors to provide new and exciting opportunities for students and the West Michigan community is a heartfelt lesson in the art of giving,” said President Eisler.

Enrichment of the city’s cultural life and viable arts infrastructure is at the heart of each donor’s philanthropic legacy. Each has a community-focused commitment to West Michigan, and their partnership with Ferris State University reflects just that.

Symbol of collaboration

These donors are not only partners, but friends. One of them is Ellen Satterlee, who represents visionary and long-time philanthropist Peter Wege as CEO of the Wege Foundation. The foundation’s generous gift granted the project credibility and a connection to the community.

“Everything Peter is passionate about is exemplified in that building,” Satterlee said.

Dedicated in 1911, the five-story Beaux Arts structure has served as a courthouse, post office and home for the Grand Rapids Art Museum. It has been recognized on the National Register of Historic Places since 1974.
Wege, a Grand Rapids native, endeavored to restore the deteriorating building to its former glory after GRAM moved to its new location in 2007. That effort never came to fruition. When Satterlee presented him with Ferris’ proposal to renovate all five floors in accordance with federal and state preservation standards, incorporate sustainability into the KCAD curriculum and, most importantly, to seek LEED certification of the building, Wege’s interest was piqued.

“The five pillars that we support are the arts, education, the environment, health and community service, and this project meets many of those missions,” Satterlee said. “The timing was right, the organizational components and leadership were there — Peter’s all about identifying leadership, and Ferris has that in (Eisler and KCAD President David Rosen). That’s why we were passionate about it.”

The building’s fourth floor houses the Wege Center for Sustainable Design, the cornerstone of KCAD’s environmental education effort to teach sustainability in art and design for all students, regardless of their major.

“This program is brilliant,” Satterlee said. “The students who graduate from Kendall will have a richer, deeper, broader education because of it. How different our world could be …”

Since it opened in May 2013, the building has garnered multiple industry awards, including the Governor’s Award for Historic Preservation and the Michigan Historic Preservation Network award. The U.S. Green Building Council also awarded KCAD LEED Gold Certification for the renovation.

The building was renamed in May by Ferris’ Board of Trustees to honor Michigan’s 28th governor, U.S. senator and the university’s founder. Last fall, the

Woodbridge N. Ferris Building hosted an exhibition entered in ArtPrize, the international art exhibition and competition that attracts hundreds of thousands of people to downtown Grand Rapids each fall. KCAD captured several top juried awards and was named Outstanding Venue.

Its preservation is a symbol of true collaboration and the good such a partnership can accomplish.

“The Meijer Foundation was thrilled to provide support to such an ambitious and innovative project,” said Stacie Behler, who represents the foundation established by the late businessman and community philanthropist Fred Meijer. “We congratulate Ferris State University for its

Continued on page 13.
significant efforts to restore one of our city’s oldest buildings and contribute to the important investments taking place in downtown Grand Rapids.”

**Fashion forward**

Dan and Pamella DeVos also are community-focused philanthropists who have a strong heart for their hometown and invest in partnerships with positive impact.

The building is a nostalgic site for Pamella, who dedicated her time as a volunteer and chaired board meetings there when it housed the Grand Rapids Art Museum. She recalls many precious hours spent setting up exhibits and planning fundraising events with her mother as participants on the GRAM Women’s Committee.

“I have fond memories of the numerous hours I volunteered in this building, many of which were alongside my mother,” she said. “Restoration of a key downtown anchor brings new life to a beloved and historically significant building in our city, while also helping to raise the visibility and influence of Kendall’s Fashion Studies program within the community and beyond.”

Pamella Roland DeVos is an accomplished artist and entrepreneur whose New York-based *pamella roland designs* grace the runway and the red carpet. Her name is a powerful brand in the fashion world, and the DeVos Foundation’s investment presents extraordinary opportunities for aspiring fashion design students as well as the West Michigan community.

Housed in the Ferris Building, the Pamella Roland DeVos School of Fashion is poised to become a national leader in fashion education. Its Fashion Studies bachelor’s degree program includes an annual fashion show, speaker series and collaborative projects with designers and retailers. Roland DeVos also facilitated a partnership with the prestigious Fashion Institute of Technology in New York City that will allow students to complete their final year of study in the heart of the fashion industry.

“This partnership with KCAD allowed me to share my passion for fashion design by investing in the next generation of designers and to provide an opportunity to grow the fashion industry in West Michigan,” she said.
Commitment to culture

Confidence in Ferris’ commitment to the arts in West Michigan also is evident in the recent merger of KCAD with the Urban Institute for Contemporary Arts. Ferris partnered with philanthropist and arts advocate Kate Pew Wolters to inspire community support for the struggling organization.

Despite its new $8 million home just blocks from KCAD, UICA’s expenses outpaced income during tough economic times, and it was in danger of closing. However, Eisler and Rosen recognized UICA’s value to the city and its natural affinity with Ferris’ prized art and design school, and sought to save it.

Wolters, a long-time supporter of the arts in Grand Rapids and of UICA, in particular, not only made a significant gift of her own but rallied several private donors to make this exceptional merger with KCAD possible. UICA’s renewal means the continuation and enhancement of cutting-edge exhibitions of work by regional, national and international artists, special events and community collaborations, and films in the city’s only downtown theater.

“From my perspective, UICA rounds out the arts and culture offerings we have in West Michigan, and it was such a natural fit to align with Kendall and Ferris,” Wolters said. “They understand what UICA is about and why it’s important for the community. When art is a part of life, it rounds out the dimensions of humanity. My hope for this partnership is that it will continue to elevate the local arts community and expose West Michigan to contemporary forms of art and culture.

“That’s why I got behind this partnership. I support things that lift up our community.”

Philanthropy, after all, is the art of giving.
Given the opportunity...

The fiscal year ending June 30, 2013 resulted in significant milestones for The Ferris Foundation. At the end of June 30, the foundation market value grew to $41.4 million, its highest level since inception. The endowment position of these assets grew to $40.2 million. The Ferris Foundation received a large gift totaling $611,556 during FY13 from the David Wolcott Kendall Memorial School Foundation, with a number of new endowments created to support the work of Kendall College of Art and Design. As of June 30, 2013, The Ferris Foundation endowment was made up of 353 individual endowed funds, which also is a new milestone.

In addition, the foundation’s investment returns as reported in the 2013 NACUBO-Commonfund Study of Endowments show favorable preliminary results. With the final report scheduled to be released in 2014, there are early indications that the one-year, three-year, five-year and 10-year returns for the foundation’s investment portfolio are above the national average for each time frame.

The investment pool of the foundation is overseen by an active investment committee with the assistance of an independent investment advisor, Fund Evaluation Group. The foundation board has been receptive to changing its asset allocation on a regular basis to allow the portfolio to move into alternative and private asset categories.

The portfolio has typically outperformed similarly sized endowments in up markets and underperformed in down markets. The investment committee is working to mitigate some of the volatility in the pool by adding classes that have less correlation to the equity markets.

We thank you for your support. Your gift, whatever its size, does make a difference in the lives of our students.

The foundation’s mission is to be the valued and trusted intermediary between Ferris State University and its donors to ensure we maintain and advance a great university through philanthropy. Private support has become a critically important part of the equation leading to excellence. Thank you for your help in creating a brighter future for our university.

The foundation offers a variety of gift options you may wish to explore. A member of Ferris’ Advancement office staff would be happy to discuss these options with you in person if you choose.

Please contact us at (231) 591-2365 or visit ferris.edu/foundation for more information or to make a gift online.

The Ferris Foundation is a nonprofit organization responsible for administering privately held endowments made to further the mission of Ferris State University. We are committed to the highest standards of ethics and service when it comes to managing donors’ gifts for the benefit of the university.

Since 1991, the foundation has received, invested and distributed private gifts, funding student scholarships, faculty support, academic programs and building improvements. The board-approved investment strategy and distribution rate are designed to provide stable financial support for the university while preserving the purchasing power of endowments for the future.

The foundation ensures that spending of donor funds is consistent with the donor’s intentions. Management of donor gifts is a tremendous responsibility that each director and staff member takes very seriously.

The Ferris Foundation is a nonprofit organization responsible for administering privately held endowments made to further the mission of Ferris State University. We are committed to the highest standards of ethics and service when it comes to managing donors’ gifts for the benefit of the university.

Since 1991, the foundation has received, invested and distributed private gifts, funding student scholarships, faculty support, academic programs and building improvements. The board-approved investment strategy and distribution rate are designed to provide stable financial support for the university while preserving the purchasing power of endowments for the future.

The foundation ensures that spending of donor funds is consistent with the donor’s intentions. Management of donor gifts is a tremendous responsibility that each director and staff member takes very seriously.

We thank you for your support. Your gift, whatever its size, does make a difference in the lives of our students.

The foundation’s mission is to be the valued and trusted intermediary between Ferris State University and its donors to ensure we maintain and advance a great university through philanthropy. Private support has become a critically important part of the equation leading to excellence. Thank you for your help in creating a brighter future for our university.

The foundation offers a variety of gift options you may wish to explore. A member of Ferris’ Advancement office staff would be happy to discuss these options with you in person if you choose.

Please contact us at (231) 591-2365 or visit ferris.edu/foundation for more information or to make a gift online.
The Ferris Foundation Endowment Values
Market Values as of June 30

Annual Market Values

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY04</td>
<td>$23,375,699</td>
</tr>
<tr>
<td>FY05</td>
<td>$26,127,275</td>
</tr>
<tr>
<td>FY06</td>
<td>$29,420,400</td>
</tr>
<tr>
<td>FY07</td>
<td>$36,504,724</td>
</tr>
<tr>
<td>FY08</td>
<td>$33,856,915</td>
</tr>
<tr>
<td>FY09</td>
<td>$25,386,578</td>
</tr>
<tr>
<td>FY10</td>
<td>$28,949,156</td>
</tr>
<tr>
<td>FY11</td>
<td>$36,703,233</td>
</tr>
<tr>
<td>FY12</td>
<td>$35,182,604</td>
</tr>
<tr>
<td>FY13</td>
<td>$40,216,417</td>
</tr>
</tbody>
</table>

Asset Allocation
June 30, 2013

- Cash: 1%
- U.S. Equity: 29%
- Int’l Equity: 25%
- Global Fixed Income: 6%
- High Yield/Distressed: 4%
- Private Equity: 3%
- Natural Resources: 9%
- Real Estate: 5%
- Diversifying Strategies: 7%
- Hedged Equity: 10%

Net Cash $544,239
U.S. Equity $11,512,869
Int’l Equity $10,248,714
Global Fixed Income $2,308,245
High Yield/Distressed $1,720,475
Private Equity $1,245,220
Natural Resources $3,732,149
Real Estate $2,036,386
Diversifying Strategies $3,013,917
Hedged Equity $3,854,203

Total $40,216,417
Distributions by Fiscal Year

FY06  $905,639
FY07  $1,257,762
FY08  $1,331,772
FY09  $1,440,617
FY10  $1,278,363
FY11  $1,352,267
FY12  $1,279,533
FY13  $1,504,880

FY13 Distribution Restrictions

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarships</td>
<td>$616,492</td>
</tr>
<tr>
<td>Operating Support</td>
<td>$275,298</td>
</tr>
<tr>
<td>Departments</td>
<td>$208,646</td>
</tr>
<tr>
<td>Faculty Development</td>
<td>$192,342</td>
</tr>
<tr>
<td>Library</td>
<td>$134,205</td>
</tr>
<tr>
<td>Student Loans</td>
<td>$32,313</td>
</tr>
<tr>
<td>Merit Grant</td>
<td>$45,584</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$1,504,880</strong></td>
</tr>
</tbody>
</table>
## Net Asset Reconciliation

<table>
<thead>
<tr>
<th>Period</th>
<th>Beginning Net Asset Balance</th>
<th>Contributions+</th>
<th>Transfers In−</th>
<th>Disbursements−</th>
<th>Appreciation±</th>
<th>Ending Net Asset Balance</th>
<th>Adjust to Endowments Balance</th>
<th>Endowment Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>7/1/03-6/30/04</td>
<td>$ 18,455,159</td>
<td>$ 371,155</td>
<td>$ 905,298</td>
<td>(678,678)</td>
<td></td>
<td>$ 4,437,149</td>
<td>$ 23,490,083</td>
<td></td>
</tr>
<tr>
<td>7/1/04-6/30/05</td>
<td>23,490,083</td>
<td>460,415</td>
<td>10,519</td>
<td>(877,206)</td>
<td></td>
<td>3,086,995</td>
<td>26,170,086</td>
<td></td>
</tr>
<tr>
<td>7/1/05-6/30/06</td>
<td>26,170,086</td>
<td>681,084</td>
<td>82,495</td>
<td>(897,012)</td>
<td></td>
<td>3,595,150</td>
<td>29,632,523</td>
<td></td>
</tr>
<tr>
<td>7/1/06-6/30/07</td>
<td>29,632,523</td>
<td>1,213,392</td>
<td>1,545,416</td>
<td>(1,300,313)</td>
<td></td>
<td>5,888,082</td>
<td>36,979,100</td>
<td></td>
</tr>
<tr>
<td>7/1/07-6/30/08</td>
<td>36,979,100</td>
<td>1,623,628</td>
<td>256,699</td>
<td>(1,399,545)</td>
<td></td>
<td>(2,911,387)</td>
<td>34,548,495</td>
<td></td>
</tr>
<tr>
<td>7/1/08-6/30/09</td>
<td>34,548,495</td>
<td>639,258</td>
<td>597,221</td>
<td>(1,555,912)</td>
<td></td>
<td>(8,325,692)</td>
<td>25,903,370 $ (761,455) $ 25,141,915</td>
<td></td>
</tr>
<tr>
<td>7/1/09-6/30/10</td>
<td>25,903,370</td>
<td>610,185</td>
<td>231,000</td>
<td>(1,470,209)</td>
<td></td>
<td>4,451,571</td>
<td>29,725,917 (776,761) 28,949,156</td>
<td></td>
</tr>
<tr>
<td>7/1/10-6/30/11</td>
<td>29,725,917</td>
<td>1,367,650</td>
<td>115,000</td>
<td>(1,384,249)</td>
<td></td>
<td>7,856,277</td>
<td>37,680,595 (977,362) 36,703,233</td>
<td></td>
</tr>
<tr>
<td>7/1/11-6/30/12</td>
<td>37,680,595</td>
<td>667,319</td>
<td>38,000</td>
<td>(1,340,559)</td>
<td></td>
<td>(871,669)</td>
<td>36,173,686 (991,082) 35,182,604</td>
<td></td>
</tr>
<tr>
<td>7/1/12-6/30/13</td>
<td>36,173,686</td>
<td>1,891,305</td>
<td>79,515</td>
<td>(1,584,958)</td>
<td>**</td>
<td>4,828,862</td>
<td>41,388,410 (1,171,993) 40,216,417</td>
<td></td>
</tr>
<tr>
<td>Totals</td>
<td>$ 9,525,391</td>
<td>$ 3,861,163</td>
<td>$ (12,488,641)</td>
<td></td>
<td></td>
<td>$ 22,035,338</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## Ten Year Summary:

- **Beginning Net Asset Value**: $18,455,159
- **Contributions to Assets**: 9,525,391
- **Transfers In from University**: 3,861,163
- **Disbursements including Spending**: (12,488,641)
- **Net Appreciation from Investments**: 22,035,338

- **Ending Net Assets**: $41,388,410
- **Adjust for Non-endowment Assets**: (1,171,993)
- **Ending Endowment Assets**: $40,216,417

### Footnotes:

- Data source is Net Assets from Financial Statements; adjustment is made to identify assets in Endowment Pool. Adjustment includes: other temporary funds and other operating funds totaling $1,171,993.

- Disbursements on this schedule include operating expenses for the foundation and expenses relating to the Foundation Benefit. The funds available annually for distribution are determined by the spending policy, driven by 4 percent of a 12-quarter average of market values by Dec. 31.
1968 Football Endowment
Abigail Timme External Trust Endowment
Academic Opportunity Scholarship Endowment
Accounting Endowment for Excellence
Advertising – Public Relations Endowment
Alphonso A. and Mary C. Aguirre Memorial Scholarship Endowment
Margaret Allysee Scholarship Endowment
Alumni Association Legacy Scholarship Endowment
American Society of Professional Estimators Endowment
Amerikam, Incorporated Endowment
T. J. Amick Memorial Scholarship Endowment
Richard and Dawn Antonini Scholarship Endowment
Arab American Pharmacist Association Scholarship Endowment
Blanche E. Arnold Endowment
Bachelor of Integrative Studies Scholarship Endowment
Kenneth and Christine Bailey and Family Scholarship Endowment
Baker Collection Endowment
Paul B. Bates Hockey Scholarship Endowment
Beacon Pharmacy Endowment
Dr. Jack W. Bennett Memorial Endowment
Norman and Helen Bennett Memorial Endowment
Robert Bergelin Scholarship Endowment
Patricia Berry Memorial Intensive English Program Endowment

NEW ENDOWMENTS
JULY 1, 2012 THROUGH JUNE 30, 2013

The Bulldog Hockey: Be a Playmaker Endowment supports Ferris State University Men’s Ice Hockey.

The Linda J. Burnes Fund Program Endowment supports women’s athletic programs at Ferris State University.

The Oliver H. Evans Scholarship Endowment supports students at Ferris State University’s Kendall College of Art and Design who are enrolled in the Study Away program. It is need-based.

The Friends of Michigan State Fair Endowment is need-based and supports students enrolled at Kendall College of Art and Design at Ferris State University.

The Kazularich-Campana Family Scholarship Endowment supports any student enrolled at Ferris State University with a GPA of 2.5 or greater.

The Wendel E. LeRoy Scholarship Endowment supports students enrolled in the Pharmacy program at Ferris State University.

The Matt and Sara Nawrocki Gratitude Scholarship Endowment supports Surveying students with a GPA of 2.0 or greater who have demonstrated a high level of enthusiasm, leadership and involvement in the Surveying Engineering program and the Big Rapids community.

The James and Georgia Nicholas Scholarship Endowment supports students in the Manufacturing program who have demonstrated current and continuing employment, a strong work ethic and future career goals in the manufacturing industry.

The Sandra Kay Strandberg DVM Scholarship Endowment supports students enrolled in Pre-Veterinary Medicine in the College of Arts and Sciences at Ferris State University.

The James B. Turner Endowed Scholarship for Pharmacy Students benefits students in Ferris State University’s College of Pharmacy.

The Mary Lou Washatka Scholarship Endowment is need-based and supports students enrolled in any program at Ferris State University.

The Wyckoff Family College of Business Endowment will support the general fund of the College of Business.

The Wyckoff Family Debate Scholarship Endowment will support a full-time student who is a member of the Ferris State University Debate Team.

The Wyckoff Family Speech/Forensics Scholarship Endowment will support a full-time student who is a member of the Ferris State University Speech/Forensics team.

EXISTING ENDOWMENTS
JULY 1, 2012 THROUGH JUNE 30, 2013

1968 Football Endowment
Abigail Timme External Trust Endowment
Academic Opportunity Scholarship Endowment
Accounting Endowment for Excellence
Advertising – Public Relations Endowment
Alphonso A. and Mary C. Aguirre Memorial Scholarship Endowment
Margaret Allysee Scholarship Endowment
Alumni Association Legacy Scholarship Endowment
American Society of Professional Estimators Endowment
Amerikam, Incorporated Endowment
T. J. Amick Memorial Scholarship Endowment
Richard and Dawn Antonini Scholarship Endowment
Walter C. Betts Memorial Scholarship Endowment
Michael and JoAnn Bigford PGM Mentorship Scholarship Endowment
Thomas Bingman/Graphic Communications Alliance of West Michigan Scholarship Endowment
Robert Bishop Hockey Scholarship Endowment
James H. Bolthouse Leadership Achievement Scholarship Endowment
Dr. Paul E. Borton Scholarship Endowment
George Bowly Endowment
Boyce Family Hockey Scholarship Endowment
Dick Brammer Scholarship Endowment
Robert E. Brand Memorial Endowment
Alton and Evelyn Brayton Memorial Scholarship Endowment
Duane E. Bremer Scholarship and Faculty Development Endowment
Leroy Ray Broadfoot Hockey Program Endowment
Frederick Broemer Accounting Memorial Endowment
Steven M. Brown Memorial Scholarship Endowment
Elmer and Fern Brudy Memorial Pharmacy Endowment
Builders Exchange of Grand Rapids and Western Michigan Scholarship Endowment
Bulldog Breakaway Endowment
Louis and Angeline Burg Scholarship Endowment
Call Family Scholarship Endowment
Canadian Lakes Scholarship Endowment for Mecosta County Canteen Services, Incorporated Endowment
William C. and Ruth L. Carpenter FSU Recycling Program Endowment
Robert L. and Linda H. Carter Scholarship Endowment
John Celestino Endowment
Barbara Chapman International Study Scholarship Endowment
Brian Keith Chapman Professional Golf Management Endowment
Tom and Molly Charles Scholarship Endowment
Charter Schools Office Scholarship Endowment
Dr. John E. Christie Memorial Endowment Fund
Elizabeth Claucherty Endowment
Gilbert H. and June Cobb Endowment
College of Technology Drawform Endowment
Joe and Suzette Compton Family Scholarship Endowment
Lois L. Conrad Scholarship Endowment
Construction Management Industry Scholarship Endowment
Construction Technology and Management Student Competition Endowment
Gary L. Cousino Hockey Scholarship Endowment
Cramer Family Endowment
Alfred S. Cramer Memorial Endowment
Mary T. Creswell Endowment
Elva Cummings Endowment
Elvin G. and Barbara A. Curtis Scholarship Endowment
Laverne H. Curtis Scholarship Endowment
Dacho and Ruth Dachoff Endowment
Bob and Leslie Daniels Scholarship Endowment
Orrin B. Davenport Endowment
Stanley J. Dean Memorial Scholarship Endowment
Delta Tau Epsilon-Lambda Chi Alpha Fraternity Alumni Scholarship Endowment
W. E. Dengler Scholarship Endowment
Dettman Family Scholarship Endowment
Beckie and Larry DeYoung Scholarship Endowment
Dick Dolack Excellence in Officiating Endowment
William J. Donahue Vocal Music Endowment
Robert W. Dougan Memorial Law Enforcement Scholarship Endowment
David and Carol Drake Scholarship Endowment
JoLaine Reiersen Draugalis, Ph.D. and Paul T. Draugalis Endowment
Gregory Dreuth Memorial Endowment
Judith (Robinson) and Charles Duddles Scholarship Endowment
Dykstra Food Service Endowment
D. Edwards Intercollegiate Soccer Endowment
Susan Marie Edwards Memorial College of Education Endowment
Ensign Family Scholarship Endowment
Ewigleben Family Trust Endowment
Robert L. and Esther J. Ewigleben Endowment
Faculty Sponsored Student Development Scholarship Endowment – Health Professions
Ben C. and Madge L. Fairman Technology Endowment
Stephen Falcone Memorial Endowment
Jim Farrell Memorial Scholarship Endowment
John R. and Lynda D. Fenn Digital Photogrammetry and GIS Lab Endowment
Ferris Foundation Need Based Scholarship Endowment
Ferris Foundation Opportunity Scholarship Endowment
Grace L. Fleming RN Nursing Scholarship Endowment
John and Rita Fleming Endowment
Jerry, Marie and Mary Ford Nursing Endowment
Foundation for Excellence Scholarship Endowment
Frances Friar Memorial Nursing Scholarship Endowment
Robert and Frances Friar Biology Scholarship Endowment
Douglas Froelich Memorial Endowment
FSU Alumni and Friends Endowment
FSU Blueline Club Hockey Scholarship Endowment
FSU Dining Services Endowment
FSU GR CPTS Scholarship Endowment
Fund Evaluation Group, LLC Endowment
Furniture Design Scholarship Endowment
Dr. Earl D. Gabriel Memorial Scholarship Endowment
Violet H. Gambotto Scholarship Endowment
Weldon S. Garrison Endowment
Gerace Construction Scholarship Endowment
Russell and Avis Gerber Scholarship Endowment
Mary Anne and Shakespeare O. Goldsmith Scholarship Endowment
Governor’s Student Leadership Endowment
Grand Rapids Chapter Construction Specifications Institute “Art Nelson” Scholarship Endowment
Greene Memorial Endowment
David R. Greer Surveying Engineering Endowment
Edward M. Griffin Memorial Teacher Education Endowment
John D. Gruden Hockey Scholarship Endowment
Douglas Hagemann Endowment
David L. Hamilton Scholarship Endowment for Construction
Charles F. and Eva L. Hampton Endowment
Hancock Family Hockey Scholarship Endowment
Ellen Haneline Health Professions Scholarship Endowment
Dr. Edwin Harris Memorial Honors Program Scholarship Endowment
Mary Ann Hashimi Memorial Endowment
Haworth Scholarship Endowment
Hedrick Associates Scholarship Endowment
Kurt Hellthaler Memorial Endowment
Ray Helsing Men’s Cross Country and Track Scholarship Endowment
Heritage Club Endowment
Roland L. Hicks Endowment
Ruth and Ken Hicks Football Scholarship Endowment
Kenneth J. Hoexum Endowment
Orville Hoffman and Jon Walgren Endowment
George Holcomb Memorial Endowment
Hospitality Mangement Alumni Scholarship Endowment
H.S. Die and Engineering Endowment
Karl E. Huffman Family Scholarship Endowment
Howard Hulsman Endowment
Emma I. Humphreys Arts Program Endowment
Richard Hunter Environmental Educator Scholarship Endowment
HVACR Technology Endowment
Keith Immink CIS 35th Anniversary Scholarship Endowment
Industrial Design Scholarship Endowment
Todd and Tami Jacobs Family Scholarship Endowment
Charles Jehnzen Heavy Equipment Endowment
Charles G. Jehnzen Women’s Basketball Scholarship Endowment
Arnold L. and Carolyne D. Johnson Endowment
Dr. Clare G. and Patsy L. Johnson Scholarship Endowment
Richard V. Johnson Accountancy Scholarship Endowment
Dr. Thomas Johnston Scholarship Endowment
Robert and Agnes Jordan Endowment
Jerry Jourdain Endowment
W. C. Judson Memorial Endowment
Dr. Joseph M. Juran Endowment Fund
Frank and Mildred Justin Memorial Plastics Engineering Technology Endowment
Gordon Kamstra Memorial Endowment
Delores Kap Memorial Endowment
Frank Karas Scholarship Endowment
Fred Kellogg Memorial Endowment
Lauretta B. Kelso-Battle Endowment
Arnold and Isabel Kempton College of Health Professions Endowment
Arnold and Isabel Kempton Scholarship Endowment
Elizabeth E. Kenney Business Education Scholarship Endowment
Leon and Jerena Keys Family Scholarship Endowment
Kmart Corporation Endowment
Korean Students Scholarship Endowment
Maude B. Korstange Merit Endowment
George and Lia Kossaras Scholarship Endowment
Minnie Hart Krieser Endowment
Richard S. Labroff Scholarship Endowment
Harry A. Larson Memorial Endowment
Bob and Mary Louise Leach Memorial Scholarship Endowment
Ferris and Jean Leach Biology, Mathematics and Physical Sciences Endowment
Ferris and Jean Leach Scholarship Endowment
Jack LeBarre Endowment
Matt Lichtle Scholarship Endowment
Dr. Vajay Mahida Endowment
Management Department Scholarship Endowment
Frank Marra Endowment
Minnie Mould Marsh Endowment
Robert and Barbara Martin Family Scholarship Endowment
Dr. Ian Mathison Fellowship Endowment
Dr. Ian Mathison Scholarship Endowment
Mathison Legacy Scholarship Endowment
Ryan McCandless Scholarship Endowment
Julia B. McCormick Endowment
Mary McCorriston-Dillon Child Development Endowment
Gerald McKessy Alumni and Development Endowment
McLoughlin Family Scholarship Endowment
MCO Alumni Scholarship Endowment
Frank E. Meech Scholarship Endowment
Meijer, Incorporated Endowment
Harry S. Melling Memorial Endowment
George and Kathryn Menoutes Scholarship Endowment
Russell G. Merithew Memorial Scholarship Endowment
Michigan Air Condition and Refrigeration Contractors Endowment
Michigan Association of Crown and Bridge Technology Endowment
Michigan Construction Hall of Fame Endowment
William Merle Morris Scholarship Endowment
Hubert and Marion Motry Endowment
Dr. Frank Muehlenbeck Memorial Scholarship Endowment
Dr. Merrill R. and Eva Jean Murray Scholarship and Faculty Award Endowment
Cory Myrie Memorial Scholarship Endowment

Jessica Nagle-Wilson Memorial Endowment
Janet L. Nash and Dr. E.G Nash Endowment
National Truck Equipment Association Louis Kleinstiver Memorial Endowment
Joan Nelson Scholarship Endowment
John P. Nelson Memorial Scholarship Endowment
Jack Newcomb Memorial Scholarship Endowment
John Edward Newell Scholarship Endowment
Mark A. and Debra A. Newhouse and Bill L. and Patricia S. Jones Hockey Scholarship Endowment
J.R. Newton Scholarship Endowment
Northern Michigan Association of Road Commissions Endowment
Nursing Development Endowment
Honorable John P. O’Brien Memorial Endowment
O’Brien-Quy Scholarship Endowment
Off Campus Scholarship Endowment
Oldfield Family Educational Travel Scholarship Endowment
Robert B. and Jean P. Olson Memorial Pharmacy Endowment
Leslie R. Osborn Family Scholarship Endowment
Outer Drive Hospital Auxiliary of Lincoln Park Endowment
David Pao International Scholarship Endowment
William Papo and Julie Stewart Printing Management Scholarship Endowment
Warren C. and Beverley A. Parker Scholarship Endowment
Bruce N. and Jean A. Parsons Debate Scholarship Endowment
Bruce N. and Jean A. Parsons Professional Golf Management Scholarship Endowment
Charles G. and Dorothy E. Peterson Endowment
Pharmacy Alumni Scholarship Endowment
Randy and Nancy Phelps Family Endowment
Coach Walton and Barbara Piggott Scholarship Endowment
Matt and Bonnie Pinter Scholarship Endowment
Plastics Engineering Technology Endowment
Plastics and Rubber Endowment
Helen Popovich Endowed Scholarship for Academic Excellence
Miles, Kellie and Hannah Postema Pre-Law Scholarship Endowment
Howard, Irene and Michael Price Scholarship Endowment
David P. Prior Memorial Endowment
Product Design Engineering Technology Endowment
Professional Golf Management Alumni Association Endowment
Allen and Elsie Puterbaugh Memorial Endowment
Millard J. Quinlan and Ida Quinlan Memorial COEHS Scholarship Endowment
Dr. Henry R. Racki Optometry Endowment
Mylo Ragan Endowment
Geff Reinke Memorial Endowment
Henry Reitz Arts and Sciences Reading Room Endowment
Barbara Reuther Memorial Scholarship Endowment for Nursing
Ken Reuther Leadership Scholarship Endowment
Thomas Scott Reuther Endowment
Rhein Chemie Scholarship Endowment
GIVEN THE OPPORTUNITY ...
1259 Post LLC
Debbie and Alan Abraham
Barbara and Morton Achter
Paul Ackley
Mary and Larry Adams
Matt and Rachel Adeyanju
Terry Adkins
Bill Adrian
AEC Inc.
Affordable Limousine
AFSCME Local Union 1609
Michelle and Sanjeev Agrawal
Eric Ahrens
Airgas USA
Alcoa Foundation
Alcon Laboratories Inc.
AlcoTec Wire Corporation
Oliver Aldridge
Fran Allegretto
Dick Allen
Allergan USA Inc.
Cassie and Mark Alley
Alliance for Health
Sheila Alpers
Sandra Alspach
American Hotel and Lodging Foundation Inc.
American Photo Marketing Inc.
American Society For Quality Control
American Society of Mechanical Engineers
American Society of Professional Estimators Chapter 70
American Subcontractors Association
American Welding Society
American Welding Society Detroit Section
American Welding Society Saginaw Valley Section
Amerikam
Craig Amey
Amgen Inc.
Amway Grand Plaza Hotel
James Amy
Stephen Andersen
Jeffrey Anderson
Andrews, Hooper, Pavlik PLC
Dawn and Richard Antonini
Aon Risk Services
Robin and Douglas Apsey
Architectural Metals Inc.
Aria Communications Corporation
Dorothy and Mark Armstrong
Shelly Armstrong
Debra and James Arnouts
Art Optical Contact Lens Inc.
John Arundel
Associated Builders and Contractors of Michigan
Association of Information Technology Professionals
Pennie and Douglas Atkins
James Atman
AT&T
Atwell LLC
Chris Aultman
Auto-Owners Insurance Company
Avalon and Tahoe Manufacturing
Avstar Inc.
AWS Foundation Inc.
John Backstrom
Mary and Charles Bacon
Lawrence Bajor
Anthony Baker
Ron Baker
Bandit Industries
Alice and Jim Bandstra
Scott Barla
Randolph Barnard
Barnes and Noble College Bookstores Inc.
Doreen Barnes
Diane and John Barnes
Yolanda and Kevin Barnes
Barton Malow
Pat and Dick Bashore
BATA Plastics Inc.
Betty and Jack Bates
Jackie and Jeff Baum

Marianne and Thomas Blair
Paul Blake
Douglas Blakemore
Patricia and Jim Blewett
Brian Blood
Blue Cross Blue Shield of Michigan
Joanne and Larry Boerman
Jennifer and Louis Boggs
David Bone
Leslie and Kyle Booher
Bernard Borden
Richard Borghi
Borg-Warner Foundation
Barbara and Rick Borucki
Chris Bowers
Douglas Bowlby
Linda and Bob Boyce
Catherine and Paul Boyer
John Boyles
Garry Bradley
Donald Brady
Richard Brammer
Brans Steakhouse and Grille
Bridgestone Retail Operations LLC
Steven Britton
Lori and Joel Bronkema
Kathleen and Barry Brown
Marilyn and Gordon Brown
Judi and Russ Brown
Kenneth Brumbaugh
Karolee Bruzewski
Linda and William Brydges
Kim and Robert Buckingham
Aaron Buechele
Ryan Buechele
Buffalo Wild Wings – Grand Rapids
Buffalo Wild Wings – Midland
Buffalo Wild Wings – Shelby Township
Belinda Bugni
BuhlerPrince Inc.
Scott Buie
Amy Buitendyk
Jack Buitendyk
Susan Bullard
David Bumler
Carma and Dan Burcham
Barbara Burge
William Burmeister
Carder Burns
David Burroughs
Vernita Burrows
Robert Burtch
Alberta Butka
Dick Byington
Cadillac Casting Inc.
Kathy and Mike Cairns
Douglas Call
Thomas Campana
Yole Campbell
Canadian Lakes Association
Catherine Canham
Capism Management Simulations
Roger Card
Carl Zeiss Meditec Inc.
Charles Carmody
Jodi and Jeffrey Carney
Edward Carr
Eleni Carter
Cascade Hills Ladies Golf Association
Caterpillar Foundation
C.D. Barnes Associates
Cedar Crest Dairy Inc.
Marsha and John Celestino
The Celia Moh Foundation
Center Manufacturing Inc.
Richard Chandler
Charter Communications
Chase Plastic Services Inc.
Mary Chelsky
Chemical Bank
Kathryn and James Chenier
Carol and Pete Chesebrough
Chicago Association of Direct Marketing
Linda and John Chinonis
Tim Christian
The Christman Company
Chuck Christmas
Michele and Rick Christner
Clark Construction Company
Clark Hill PLC
Karen Clark
Robert Clark
Karen and Rory Clark
Mary and Mike Cline
Carole Cobb
Lee Cobb
Coca Cola Bottling of Michigan
Kay and Gerry Colby
Colin Muldoon Training
John Collins
Marlene and Ernest Colombe
Kim Colvert
Commercial Contracting Company
Suzette and Joseph Compton
Construction Association of Michigan
Consumers Energy Foundation
Continental Linen Services
Eric Conway
Michele and David Cook
Larry Cook
Janice and Tom Cook
Teresa and James Cook

Julie and Richard Coon
Ellyn and Ron Coppess
Donald Cordell
Irma Cornelius
Angie and Nick Coso
Marilyn Cote
County Road Association of Michigan
Debra and Gary Cox
Colleen and Mark Craft
Elizabeth and James Crank
Jay Crank
Cranker’s Coney Island
Bob Creswell
Derek Crimin
Connie and Michael Cron
Steven Cron
Patti and Kevin Cross
Frank Crowe
Crown Alloys
CSM Group
Gretchen Postual and Alan Cull
Roxanne and John Cullen
Bryan Cullens
Kay and Arthur Cummings

Mary Grace Cummins-Keller
Thomas Cunningham
Diane and Russel Curtis
Custer Office Environments Inc.
Custom Profile, Incorporated
CVS Charitable Trust Inc.
CVS Corporation
Darlene and Paul Czarnowczan
D and C Hospitality Investments LLC
Adnan Dakkuri
Arthur Dalzell
Daniel and Pamella DeVos Foundation
Richard and Helen DeVos Foundation
Leslie and Bob Daniels
Sandy Daniels
Robert Dannemanand
John Darling
Tom Daugherty
Joyce and Dean Davenport
David Wolcott Kendall Memorial School Foundation
Gerald David
Davis Brown Salon
Shirley Davis
Sandra and Mark Davison-Wilson
Diane Day
Dale DeHaan
Julie Dehn
Delfield Company
Katie and Brent Deller
Delta Dental Foundation
Delta Kappa Gamma
Lucy DeMartin-Prior
Jon Denison
Dennis B. Lerner CLU, ChFC
Desperado Fishing Charter
Mary Dettloff Aubuchon
Lori and Richard Dettloff
Kurt Dettmer
DeVos Place
Marlies and John Dewitt
Diamond Concrete Sawing
Rosemary and Raymond Dickinson
Dick’s Sporting Goods
Distinguished Order of Zerocrats
Nancy and Ralph Dittmar
Gary Dittmer
Mary and Erick Doke
Bill Donahue
Susan and Jack Doneth
Marilyn and John Dooge
Lawrence Dooge
Norene and Gary Doucette
Douglas and Maria DeVos Foundation
Dow Chemical Company Foundation
Susan and Fred Downey
Celeste and Paul Doyle
Donna and Chuck Drake
Maybelle Drake
Verland Drake
JoLaine Reierson Draugalis and Paul Draugalis
York Drexler
DTE Energy Foundation
Dean DuChemin
Judith and Charles Duddles
Lois and Frank Duiven
Teresa and Rick Dupuis

David Durkee
Stephen Durst
Dennis Dwyer
Dykema Gossett PLLC
James Dykema
Ginny and Steven Dykema
Jack Eagles
Eaton Rapids Eye Care PC
Eaton Rapids Rotary Club
ECOPURO LLC
Don Edwards
Denise and Michael Eesley
Donald Efremoff
Carol and Fred Ehman
Jennifer Eichenberg
Patsy and David Eisler
Gary Elford
Geraldine and James Ellis
Julie and Larry Ellis
Elzinga and Volkers Inc.
Employees of First Telecommunications
John Engelman
Nancy and Joe Engemann
Enterprise Holdings
Environmental Systems Inc.
Erhardt Construction
Jan and Fritz Erickson
Mary and Dan Eriksson
David Erskin
ESAB Welding and Cutting Products
Essilor of America Inc.
Lisa and Samuel Estes
Julie Evans
Eileen and Oliver Evans
Jayne and Bob Ewigleben
Grand Valley Tools Inc.
Granger Construction Company
The Granger Group
Pam and Gary Granger
John Gray
Richard Gray
Great Lakes Floor Covering
Great Lakes Publishing Inc.
Angela and Bryan Green
Cathy and Don Green
Gregory’s Asparagus
Suzanne and Dennis Grehl
John Gruden
Grunst Brothers Inc.
Frederick Guenther
Gundlach Champion Inc.
Debbie and Arthur Gustafson
Stanley Gustafson
H and S Companies
Haag-Streit USA
Jerryl Habegger
Erica and James Hadley
Phyllis Hahn
Jacque and Gordon Hale
Jane Hallitt
Kurt Hammerschmidt
Richard Hanchett
Emily Hancock
Jack Hancock
Kim and Doug Hancock
Doug Haneline
Mary Sue and Dick Hansen
Marietta and Larry Harbert
Skip Harbin
Lori Harbour
HARDI Heating
Joanne and John Hare
Kenneth Harley
Cynthia Harris
Jeff Harrold
Tami and Steve Harvey
Mary and William Hass
Barbara Hasz-Paul and James Paul
Stanley Hatch
HBC Contracting
Cynthia Fitzwilliams-Heck and Frederick Heck
Pat and Doug Heeter
Patrick Heinbeck
Paul Helsen
Denise and Kim Hemenway
Maureen and John Hemming
Carla and Robert Henderson
Lisa and Dan Heneveld
Melanie and Marshall Henry
Michelle Heppler Johnston
Herman Miller Inc.
Justin Hermes
Thomas Herrick
Craig Herrmann
Richard Hertzell
James Hessler
Denise and Dick Hewer
Hewlett-Packard Company
Connie and Dan Hicks
Ruth Hicks
Highlands Golf Club
Cathy and Kurt Hildorf
Thomas Hill
Larry Hillis
Merrilee and Scott Hill-Kennedy
Carol and Paul Hillman
Virginia Hines
Sarah and Scott Hinkley
Todd Hinshaw
Hi-Tech Mold and Engineering Inc.
Hobart Brothers Company
Don Hobley
Vicki and Paul Hodge
Sally Hoey
Hoffman Bros. Inc.
Lisa and Dustin Hoffman
Barry Holmes
Craig Homan
Gary Homan
Barbara Horn and Michael Weisgerber
Gary Horn
Mary Horn
Luke Houlton
Wesley Hovey
HOYA Vision Care
H.S. Die Corporation
H.T. Hackney Company
Michael Morehouse
Joshua Moreland
Bruce Morgan
William Morrell
Jan Moser
Amy and Steve Mott
Nancy and Steve Motte
Bruce Mulder
Sean Mulligan
Kenneth Murphy
Kathleen and David Murray
Pamela Wasko Murray and Michael Murray
Melinda Murtaugh
Patricia and Philip Mutch
Robyn Myers
Mylan Inc.
Warner Myntti
Myran and Associates LLC
Frank Nagy
National Truck and Equipment Association
Sara and Matt Nawrocki
Nick Nelson
Roy Nelson
Andrea and Terry Nerbonne
Marjorie Neubig
Neumann/Smith and Associates
Tomi and David Newcombe
Newell Agency Inc.

Laurel and David Nicol
Linda and Walt Nied
Bobbi and Fred Nista
Craig Norman
Thomas Norris
Northern Chapter of Michigan Society of Professional Surveyors
Northern Michigan Association of Road Commissions
Noto’s Old World Italian Restaurant
Mr. Nucraft Furniture
Norah Nylen
Pamela Nyman
Oakland County Pharmaceutical Association
James Ochs
Lani and John Ochs
Kathy O’Connor
Timothy O’Connor
Mary and Edward Oeschger
Patrick O’Hare
Charles Olsen
OneSight Research Foundation
Cheryl and Bob Ortwen
Susan and Keith Ostoin
The Other Way Ministries Inc.
Mark Ott
Owen-Ames-Kimball Company
Delila Owens
Katherine Palazzolo-Miller
Lori and John Palmer
Parks Family Holdings LLC
Marcy Parry
Jean and Bruce Parsons
Tiffany and Valentino Passarelli
Nancy and Greg Patera
Barbara and Bruce Patrick
Paulson Training Programs Inc.
Velislav Pavlov
Peak Positions LLC
Dennis Pearson
Julia and Gary Perelli
Periodontal Study Club for Dental Hygienists
Louise and Don Perne’
Peter Basso Associates Inc.
Jeff Peticolas
Margaret Peticolas
Pfizer Foundation Inc.
Pfizer Foundation Matching Gifts Program
Pharmacists Mutual Insurance Company
Nancy and Randy Phelps
Phi Sigma Kappa Fraternity
Shaun Phillips
Pi Kappa Delta National Forensics Honorary
Stephen Picucci
Lucas Piepkow
Cynthia and David Piggott
Pete Pintacura
Pioneer Construction

Debra and Mark Newhouse
Donald Newport
NFI Advisors Inc.
James Nicholas
Carol and Dennis Nickels
Mary Nicks
Steve Piotraczk
Pam and Douglas Piper
Joyce and David Pippel
Chester Pitek
Plastic Plate Inc.
Alex Pomnichowski
Dan Pope
Nancy and Bill Potter
Thomas Potts
Philip Potvin
Tracy and Bernie Powers
Judy and Eugene Pratt
Preferred Office Machines
Prefix Corporation
Barbara and Ed Prein
Premier Caulking Inc.
Gretchen and Keith Pretty
Rebecca Priebe
Priority Health
Progressive AE
Proper Group International, Incorporated
Jane Prugh
Jerome Przekop
Purity Cylinder Gases
Quail Ridge Golf Club
Quality Air Heating and Cooling
Karen and Robert Rando
Jane Reagan
Dick Redmond
Mae and Robert Reed
Hilda and William Reed
Beth and Jim Reindel
Kimberly and James Reinert
Stanley Remer
Republic Services
Retail Contractors Association
Derek Rettell
Ken Reuther
Rhein Chemie Corporation
Rhoades McKee
Kimberly Ridings
Nancy and Robert Riker
Joseph Rinckey
River City Mechanical Inc.
River Valley Eye Professionals
Donna and Rich Robertson
Karen and Dennis Robinson
Robotic Welded Parts Inc.
James Rockwall
Gary Rodabaugh
Deborah Rodenhouse
Marlene and Jimmie Rodgers
Mark Rohde
Shudonna and Louis Rollenhagen
Terry Rollins
Jacqueline Roman

Donald Roseberry
Frances Rosen
Karl Roth
Marcelyn and Robert Roth
Bill Rothwell
Richard Rought
Rowe Professional Services Company
Royal Technologies Corporation
RandR Metals Recycling Inc.
The Rudert Agency, Ltd
Meredith Rupe
Paula and Michael Rushford
Sally Russell
Joyce Hodges-Rutkowski and James Rutkowski
Saginaw Control and Engineering
Rebecca Sammel
Samuels Law Office
Wendy and James Samuels
Michael Sanborn

Jim Sattler
SC Johnson Fund Inc.
Robert Scharp
Karl Schelling
Schlumberger Technology Corporation
Diane Schmitigal
Mary and Jeffrey Schmitigal
Robert Schneider
Marcia and Tom Scholler
Jill and Jaymes Schopieray
Paul Schreiber
Jeff Schreur
Schuberg Agency Inc.
Tyler Schuberg
Scott Schultz
Erik Schumacher
Cheryl and Robert Schweitzer
Glad and Jerry Scoby
Judie and Bob Scranton
Hazel Seaba
Randy Seaman
Seaman’s Air Conditioning and Refrigeration Inc.
Seating Concepts Inc.
Donald Seed
Sequris Group
Virginia Sergott
Lou Sesti
Sarah and Jon Shaffer
Karen and Jim Shane
Shaw and Betty Walker Foundation
Dick Shaw
Richard Sheaffer
Donna Shewach and Stan Elias
Robert Shiland
Eleanor Shireling
ShopKo Stores Inc.
Shred Docs
Nichol Shuart
Walter Sierakowski
Sign-A-Rama
Irene and Suchart Sivavajchaipong
Beth and Gerald Skiba
Patricia Smeelink
Smith Equipment
Joel Smith
Judith and Leonard Smith
Russ Smith
Donna and William Smith
Kermit Snelson
Robert Snoek
Rick Snow
Helen and Stephen Sobers
Fadi Sobh
Society of Plastics Engineers
Jim Sofoulis
Solid Ice, Incorporated
Kenneth Somero
Lark Lee Sonn
Ed Sosnowski
Judith and Robert Southwood
Bradley Spaulding
Spectrum Health Hospital
Mark Spetoskey
Jon Sprague
Sally and Donald Spray
Mary Spring Tremaine
Barbara and Jerome Springer
Stafford Smith Inc.
Cathleen and Richard Staley
Ferris Standiford
Nancy Stang
Staples Inc.
Star Vision Center
Start Fresh Services
State Farm Companies Foundation
State Farm Insurance
Pamela and Richard Stebbins
Steelcase Equipment Recycle
Steelcase Foundation
Steelcase Inc.
Linda and David Steenstra
James Steffel
Jennifer and Jerry Stembridge
Joni and Wayne Sterenberg
Caroline and Richard Stern
Cindy and Terry Stewart
David Stickles
Tammy and Todd Stolicker
Florence Storm
Esta and Sandy Stover
Karen Strasser
James Streeter
Howard Stross
Thomas Sudds
Jean and Bill Suggs
Sunnybrook Country Club
Ellen and Todd Sutton
Mark Swan

Carla and David Skinner
Norma and Terry Skoglund
Elizabeth Skronski
Lori and Daniel Slate
Michele and Prescott Slee
Kim Slot
Joellyn and David Slott
Cecile and Gerald Slywka
Reva Swanson
Bette Swartz
Rose Ann and Fred Swartz
Edward Sweetland
Julia and Joel Sytsma
Barbara and Sid Sytsma
Matthew Talaga
John W. Taylor OD, PC
Brad Taylor
Harold Taylor
Joe Taylor
Margaret and Jon Taylor
Roberta and Jim Teahen
Susan and Webster Temple
Testo Inc.
Art Tetzlaff
TGI Friday’s
Rajani and Khagendra Thapa
Rebecca Theile
Hope and Dan Thelen
Jane and Mike Thelen
Rose Thompke
Karen Thompson
Mary Jane and Larry Thomson
Stephanie and Mark Thomson
Linda and William Thomson
John Thorhauer
Thousand Oaks Golf Club
Darlene and Roy Tiede
Cheryl and Steve Timyan
Tingley and Associates PC
Sue Tobin
Gareth Todd
Tognum America Inc.
Theodore Toland
Luis Tomatis
John Tomczyk
Joan and Don Totten
Cathy and Doug Totten
Lori and Jeff Totten
Elizabeth and Steven Totterdale
Tower Pinkster Titus Architects and Engineers
Spencer Tower
Toyota Motor Sales USA Inc.
Trans-Matic Manufacturing Company Inc.
Vic Trecha
Treetops Sylvan Resort
Trevor Slot Donation Fund
Triangle Associates Inc.
Joe Trocchio
Susan and Gerald Troff
Leonard Troll
Chester Trybus
Amanda Turkopp
Nancy Turner and Ray Andres
Wanda Turner

Roger Tuuk
Stephanie and Dan Tuuri
Nathaniel Tymes
Ilene and Steve Unruh
UP Division of the MPA
John Urbanick
Utility Supply and Construction
Sigrid Valk-Feeney

Valley Contax Inc.
Van Dam Iron Works Inc.
Van Dyken Mechanical Inc.
Van Eerden Trucking Company Inc.
Doug Van Meter
Don Vanden Bos
John Vandenbarg
Melissa Vandenbarg
Shannon VanderHeuel
Michael VanDiepenbos
Patricia and Gordon VanDyke
Geri VanHerp
Van’s Delivery Service Inc.
Varnum, Riddering, Schmidt and Howlett
Janet and Michael Vasichek
Kay and Tom Vestergaard
Via Design Incorporated
Virginia and Kim Virkler
Vision Service Plan
Chris and Russ Visner
Carrie and Mat Vivona
Voice Data Systems LLC
Vortec Tooling Solutions Inc.
Vos Glass Inc.
Edwin Vossler
Jeanne Waite
WAK Plastics Machinery
You may have heard this already in many different ways, but it is worth repeating: it has been a pivotal year for Ferris State University. As executive director of the fundraising arm of the university, I want to thank those of you who have made financial and in-kind gifts to assist us in making a difference as we work together to improve quality of life for our students, employers and the communities we serve.

The Ferris Foundation is ready. We have assembled a group of highly skilled, experienced professionals who have made it their personal mission to ensure our success.

We have the right investment model in place. Even in times of volatile market environments, we have been relatively immune from the impact, enabling us to preserve the Foundation’s assets and provide present-day funding that powers the people, places and programs that make this university great.

Private support will be the foundation of Ferris State University, even more so than it already is. I extend a heartfelt “thank you” to those who have already chosen to help us in our mission. We encourage others to join us by supporting our students, our university and the community in which we live.

Gratefully,

Carla B. Miller
Executive Director
The Ferris Foundation
Ferris State University welcomes Howard Stross as the new chair of The Ferris Foundation’s Board of Directors.

The Ferris alumnus and founder of Stross Law Firm, P.A. in Oldsmar, Fla., was appointed to the board in 2007. He takes the reins from Kevin Cross, who will serve as immediate past-chair.

Stross, a strong proponent of providing higher education opportunities, was just 21 when he returned from U.S. Army service in Vietnam. Ready to pursue his education, poor high school grades made getting into college a problem. Ferris State University was the only institution that would accept him.

“Ferris gave me a chance to prove myself,” said Stross, a business major when he came to Big Rapids in January 1967. “I got a fantastic education there. My success in life is because of Ferris, and I’m thankful I have the opportunity to give back to the university now. It’s quite an honor.”

Though he transferred from Ferris to Western Michigan University in 1970, to be closer to his parents in Lawton, Mich., Stross is quick to point to the impact of his Ferris experience.

“I really care about this university,” he said. “It is one of the best institutions in the country, and I mean that. When a student graduates from Ferris, he or she will have marketable skills.”

Stross obtained a Bachelor of Business Arts (1970) and Master of Business Administration (1971) at Western before earning a Doctor of Jurisprudence from the University of Toledo in 1975. He has more than 35 years of legal experience in business law, estate planning, real estate and commercial property development.

Elected to a two-year term during the board’s Nov. 1 meeting, Stross will lead its efforts to strengthen the university and provide opportunities for students. He views the foundation’s role as key to affording students the opportunity to better themselves by providing financial support through scholarships.

‘Our No. 1 priority is to raise money to help students get an education.’ — Howard Stross
Howard Stross (B ’69)
(Chair)
Owner
Stross Law Firm
Oldsmar, Fla.

John Hare (B ’68, D. Bus. (Hon) ’03)
(Chair-elect)
Retired
President
ABC Radio
Dallas, Texas

Carla Miller
(Executive Director)
The Ferris Foundation
Ferris State University
Big Rapids, Mich.

Thomas Scholler (B ’59, D. Bus (Hon) ’84)
(Secretary)
Director of Planned Giving
Archdiocese of Detroit
Detroit, Mich.

Jerry Scoby
(Treasurer)
Vice President for Administration and Finance
Ferris State University
Big Rapids, Mich.

Kenneth Bailey (T ’90)
Executive Vice President
Rockford Construction
Grand Rapids, Mich.

Michael Bigford
President and CEO
Utility Supply and Construction Company
Reed City, Mich.

Kevin Cross (B ’86)
President
Linkfield and Cross Agency Inc.
Grand Rapids, Mich.

Dale DeHaan (B ’70)
Client Executive
Hylant Group
Grand Rapids, Mich.

Paul Eichenberg (T ’92)
Global Vice President for Corporate Development
and Strategic Planning
Magna International/Magna Powertrain
Troy, Mich.

David Eisler
President
Ferris State University
Big Rapids, Mich.

Jean K. Elder (D. Pub. Svc. (Hon) ’87)
CEO and Senior Partner
J.K. Elder and Associates
Ann Arbor, Mich.

John Engelman II (T ’64, D. Sc. (Hon) ’03)
Retired
Senior Chemist
S.C. Johnson & Son Inc.
Jamestown, Tenn.

Robert Friar
Professor of Biology
Ferris State University
Big Rapids, Mich.
Mary Garvelink (EHS ’72)  
President  
Commercial Design Engineering LTD  
Colorado Springs, Colo.

James Giroux (T ’75)  
Retired  
Global Director of Communications and  
New Technology  
Dow Chemical  
Stanwood, Mich.

Stephanie Leonardos (D. Bus. (Hon) ’09)  
President and CEO  
Amerikam  
Grand Rapids, Mich.

Karl Linebaugh  
North Region President  
Chemical Bank  
Big Rapids, Mich.

Ronald Mahoney (P ’59)  
President/CEO  
Diagnostic Cardiology of Houston P.A.  
Houston, Texas

Joseph Mikols  
Emeriti Welding Faculty  
Ferris State University  
Big Rapids, Mich.

Randall Phelps (B ’83)  
Partner  
HNI Incorporated  
Grand Rapids, Mich.

Kristian Schroder (B ’02)  
Vice President/Regional Sales Manager  
Westcore Funds  
Denver, Colo.

Richard Shaw (T ’63, EHS ’71)  
Technical Education Consultant and  
Standards Manager  
Air Conditioning Contractors of America  
Grand Rapids, Mich.

Gary Trimarco  
President  
Gary Trimarco Automotive  
Big Rapids, Mich.

Sueann Walz  
Retired Vice President/Manager  
Independent Bank  
Big Rapids, Mich.

Emeriti Directors  
Richard E. Hurst (T ’62)  
Retired  
Rockford, Mich.

Dennis Lerner (B ’70)  
President/Owner  
Lerner, Csernai and Fath Financial Group Inc.  
Big Rapids, Mich.

Elizabeth Peacock (EHS ’77)  
Retired  
H.R. Business Operations, Manufacturing  
Ford Motor Company  
Dearborn, Mich.

Kenneth Reuther (D. Bus. (Hon) ’99)  
Retired  
Ford Motor Company  
Canadian Lakes, Mich.
The Ferris Foundation Board of Directors lost a “true Bulldog” with the untimely passing of one of its own.

David Drake, a Ferris alumnus and longtime board member, died May 19 following a battle with cancer. He was 63.

Drake, who graduated from Ferris in 1976 with a bachelor’s degree in Public Administration, joined the board in 2001. He served as chair from 2002 to 2004, and was voted in a special election to serve an additional year to complete a visioning process the board began in 2003.

During his tenure, Drake was a member of the Gifts and Grants committee and its chair from 2008 to 2011. He served on the board with Randy Phelps (B ’83), a fellow alumnus, friend and his business partner for 25 years. Together, they owned Universal Insurance Services (Wells Fargo) in Grand Rapids.

“Dave was a true Bulldog,” said Phelps. “He loved Ferris and took pride in serving the university.”

Drake was a well-respected, innovative businessman who supported several charitable causes and was particularly interested in supporting his alma mater to make it “a better place for students and faculty,” Phelps said.

“Dave really enjoyed his relationship with Ferris, the foundation board and everyone he encountered while serving,” he said. “It was one of his favorite things to do.”

He also loved to race cars and was a member of the Sports Car Club of America. He enjoyed fishing and flying remote-controlled airplanes, and “played golf better in the rain than he did when it was dry,” Phelps said.

Drake was a proud veteran of the U.S. Army and served during the Vietnam War. He was a member of the VFW.

Drake celebrated 34 years of marriage to his wife, Carol, and was the father of two sons, Steven and Michael. He and Carol (AH ’76) established the need-based David W. and Carol A. Drake Endowed Scholarship for Ferris students in 2007.

“Dave was a great partner and an excellent insurance agent, a great family man and a great friend to many,” Phelps said. “He will be missed.”