Use and Finance Bi-Annual Reporting Form



Reporting Period: July 2025-December 2025
University/College: Ferris State University
Number of Projects to Report: 3
Estimated Impact on Tuition and Fee Rates¹: 0

Project Description	Project Timeline		Project Costs			Funding Sources		
1 ITEMS Maintenance Projects	Start Date:	Varies	Property Acquisition	\$	-	Tuition		
Various misc. maintenance projects that are			Remodeling:			Millage		
being funded through ITEMS funding.	Completion Date:	Varies				Bond Proceeds		
			Additions			Donations		
			Landscaping/Roads			Federal		
			Equipment			Other	\$	3,000,000
			Other	\$	3,000,000	Total:	\$	3,000,000
			Total	\$	3,000,000			
2 Campus Wide Security & Access Control	Start Date:	Janauary 6, 2025	Property Acquisition	\$	-	Tuition	\$	1,602,821
Campus wide security camera and card access			Remodeling:			Millage		
program to provide greater seucurity measures	Completion Date:	October 30, 2026				Bond Proceeds		
on the Big Rapids and Grand Rapids campuses.			Additions			Donations		
Note: AMENDED COMPLETION DATE.			Landscaping/Roads			Federal		
			Equipment			Other	\$	5,897,179
			Other	\$	7,500,000	Total:	\$	7,500,000
			Total	\$	7,500,000			
3 Elevator Code Upgrades	Start Date:	July 7, 2025	Property Acquisition	\$	-	Tuition	\$	3,000,000
			Remodeling:			Millage		
	Completion Date:	August 28, 2027				Bond Proceeds		
			Additions			Donations		
			Landscaping/Roads			Federal		
			Equipment			Other	\$	-
			Other	\$	3,000,000	Total:	\$	3,000,000
			Total	\$	3,000,000			