

EMERITI ASSOCIATION BOARD MEETING MINUTES
May 2, 2016

President Doug Haneline called the meeting to order at 10:00a.m.

Members Present: Bob Friar, Doug Haneline, Sayed Hashimi, Dale Hobart, Jim Jacobs, Barb Johnson, Jerena Keys, Bob Krueger, Walt Luecke, MaryKay MacIver, Jeffrey Nagelbush, and Randy Vance
Guests: Jerry Scoby, VPAF

Jeffrey Nagelbush moved and Dale Hobart seconded that the minutes of the April meeting be approved as corrected. The motion passed unanimously.

Vice President Jerry Scoby continued the discussion of changes to the Ferris retirement options. The only plans available will be TIAA and Fidelity. In addition, the number of funds within both plans will be greatly reduced and a few new options within each plan will be available. After the changes in funds, participants will still have more than 70 funds from which to choose. Participants, both current employees and emeriti, who have money in the deleted options will have to move their money to one or more of the approved funds. If a participant fails to move his or her money out of the deleted funds, all of their money with that vendor will be moved to a target date fund. These funds target the assets to the age of the recipient. As part of these changes, the cost charged to participants by TIAA and Fidelity will be reduced. The effective date for these changes will either be on 8/1, 10/1 or 12/1, 2016. Vice President Scoby said that Ferris will do all it can to keep faculty, staff, and emeriti informed as these changes go forward. He said that on-campus sessions with TIAA and Fidelity representatives will become much more frequent as the effective date nears.

President's Report: President Haneline requested someone to volunteer to attend the Board of Trustees meeting on Friday. Bob Krueger said he might be able to attend.

Treasurer's Report: Sayed Hashimi reported that the current fund balance for the association is \$2,632.94. The scholarship balance is \$19,827. A matching fund will be available on July 1st for donations of \$1000 or more. It was proposed that this be announced at the May 11th luncheon/meeting.

University Advancement Liaison Report: MaryKay listed a number of upcoming events:

May 13, Buck Run alumni golf outing (\$165 per player, lunch and dinner buffet included)

June 16, Alumni outing to a Lansing Lugnuts baseball game (\$20 for adults, \$10 for children, lunch included)

August 20, Renaissance Festival in Holly, MI (\$30 for adults, \$25 for children under 12, festival and lunch included)

October 7-9, Mackinac Island getaway at the Chippewa Hotel Waterfront (\$255 plus Island tax per person)
All details are on the FSU Alumni page.

Publicity: Thanks to MaryKay for putting the meeting notice on University-Wide notices and for the email reminder of the luncheon. Congratulations to MaryKay's son for winning the hockey money for Marquette.

Social: Walt reported that 54 reservations for the May luncheon were received. He said that Katke is set for the August 17 golf outing. It will cost \$15 for 9 holes and a cart. The sign-up sheet will be in the newsletter. The Hemlock Park pavilion has been reserved for the picnic lunch before the golf outing.

Membership: Barb Johnson reported that MaryKay sent out invitations to the new emeriti for the May luncheon.

Service: Jim Jacobs sent a card in memory of Tom Walsh.

Professional Concerns: Bob Krueger and Robert Friar will get information focused on changes in retirement.

EA Student Scholarship: See treasurer's report.

Helen's Garden: MaryKay reported that work has begun on the garden. The work will take place on Saturday mornings. The General Federation of Women's clubs is interested in helping. A push for more volunteers will be made at the May luncheon.

Florida and Arizona Liaisons: No report

Newsletter: Randy Vance reported that deadline for the June newsletter will be May 15.

Social Media: Dale Hobart reported that the Emeriti web page is totally up-to-date and in good shape.

Old Business: Doug listed what he planned as his agenda for the general membership meeting/luncheon in May and he asked for any addition or changes. It was generally approved.

New Business: Jeffrey Nagelbush reported on the requests that Tom Behler, retiring sociology professor, concerning his software and hardware used for the blind. He would like to be able to keep some of these materials in order to continue to keep in contact with Ferris. A discussion on what might be done was held.

Jeffrey Nagelbush also suggested that the Emeriti Association look into sponsoring a Fraud Watch talk given by AARP. There was general agreement that this was a good idea and Jeffrey will make contact to AARP to find out the details.

May 11- Spring Luncheon

June 6- Board Meeting

August 17th-Picnic and Golf Outing

Adjournment: 11:31 a.m.

Jeffrey Nagelbush, Secretary