



FERRIS STATE UNIVERSITY

Imagine More

Financial Aid and Academic Affairs Education Abroad/Away Policy

This policy addresses students who are participating in education abroad and students who are participating in domestic exchanges through the National Student Exchange (NSE) Organization. For policy purposes, the term “education away” refers to students participating in NSE.

The Office of International Education (OIE) will provide the Financial Aid Office (FAO) with Academic Affairs approved education abroad/away budgets for each new student that is registered for an education abroad/away program. This will assist the FAO in providing the correct budget to its financial aid recipients.

It must be understood that Federal financial aid will only pay for courses that are acceptable for credit towards the student’s program of study. This is true for both studying abroad or away. A Financial Aid Course Approval Form must be submitted to the student’s Ferris advisor with the classes listed that are being taken at the host institution and the courses must be approved and applicable to the Ferris degree.

OIE will register students who are studying abroad/away in the proper Ferris course (ORSA or NASE). Notification to FAO will occur at the time students are registered. This notification will include the following:

- The name of the host institution, or place of studying abroad, and their respective budgets.
- For Education Abroad students, a current, contractual agreement should be sent to the FAO. If one has already been submitted, then referencing the contract is sufficient. These will be retained by the FAO to ensure compliance with Federal financial aid requirements.
- FAO will adjust student budgets on RBAABUD in Banner per the information provided by OIE. FAO will make financial aid award adjustments, if necessary.
- OIE must obtain the host institutions 100% refund date and request the student’s class schedule once that date has been reached. The schedule will be provided to the FAO for enrollment verification. Once enrollment is verified, financial aid will be released to the student’s account.

It is the responsibility of OIE to provide official transcripts from the host institution to the Registrar’s Office at the end of each semester for students who studied abroad/away. Official transcripts must be provided within 15 days of the end of the term. Ferris will award credit for courses taken at the host school on the same basis as if the courses were completed at Ferris. A financial aid hold will be placed on each student’s account to prevent future awarding of financial aid, or to prevent future disbursement, whichever is applicable, until the official transcript is received.

Federal (Title IV) aid is available to Ferris State University students participating in an exchange program, as long as students meet federal eligibility requirements. Federal Title IV Aid includes Pell Grant, Federal Supplemental Education Opportunity Grant (FSEOG), Federal Perkins Loan, Federal Direct Loans, and Direct PLUS (parent) Loans. FSEOG and Federal Perkins Loans are only available if funding exists. Private, alternative loans are also available to assist students with their education abroad or study away expenses. The Financial Aid Office will award students based on the cost of tuition/fees, room, board,



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books, personal expenses, and transportation expenses for the student's period of enrollment at the host institution. State and Institutional aid will be awarded for attendance at the host institution as long as the tuition is charged at Ferris State University.

Kendall Study Abroad Student: Once our office is aware that a Kendall student is participating in Study Abroad program, contact Lori Deforest and inquire about the Kendall aid and if the student is eligible to receive it.