



Parents, Family & Friends

ESSENTIAL FINANCIAL INFORMATION

BILLING ACCOUNT CHARGES –

- Tuition
- Room and Board (if living on campus)
- Parking Registration Fee
- Books (if charged at Bookstore)
- Other Authorized Charges
- Refundable Fees

REFUNDABLE FEES

STUDENT ACTIVITY FEE (\$20) Student Financial Services counter w/Ferris ID – first week of class

- Provides free student access to most campus events including concerts, speakers, comedians, magicians and most sporting events. Does not include hockey games.

STUDENT GOVERNMENT FEE (\$1) Student Financial Services counter w/Ferris ID – first week of class

- Provides support for the Big Event, Pancakes with the President and other student government sponsored events on campus.

HEALTH SERVICES FEE (\$47) Birkam Health Center with form or letter – first week of class

- Subsidizes the Birkam Health Center so they may offer convenient, reduced-cost medical services to students.

RACQUET FACILITY FEE (\$16) Racquet and Fitness Facility w/ Ferris ID – first week of class

- This fee subsidized the Racquet facility located at the South end of campus to provide free access to indoor and outdoor tennis courts, racquetball courts, fitness machines, saunas and aerobic rooms.

E-BILL AVAILABLE VIA MyFSU on July 21, 2022. FALL BILL DUE DATE – August 11, 2022

ACCESSING E-BILL SYSTEM

Log into MyFSU, select **Student** tab, **My Account** icon

Select **E-Bill** icon

Select “Authorized Users” to designate other persons (such as parents) that you want to access your E-bill

Select “Payment Plans” to view available plans and to enroll in a payment plan option

ACCEPTABLE PAYMENT METHODS

- **CASH** – In person at the Student Financial Services counter
- **PAPER CHECK** – In person or via mail at the Student Financial Services Counter
- **CREDIT OR DEBIT CARD** - online only (2.85% service fee)
- **ELECTRONIC CHECK** – online only (no fee)

PAYMENT PLAN OPTIONS

Due Dates	Plan 1: 50/25/25	Plan 2: 25/25/25/25	Plan 3: 33/33/34
August 11, 2022	50%	25%	33%
September 22, 2022	25%	25%	33%
October 20, 2022	25%	25%	34%
November 17, 2022	-	25%	-

If you are not paying in full, you must select a payment plan each semester. \$30 payment plan fee per semester.

IDENTIFY OUT OF POCKET – ARE YOU COVERED?

- [Cost of Attendance minus financial aid, equals out of pocket:](#)
- Do you have cash or savings to cover this amount?
- If not, can you pay in full or reasonably pay the out of pocket if divided into 3 or 4 monthly payments?
- If not, do you need to accept student loan offers and/or apply for an alternative loan option to cover?

REVIEW, ACCEPT OR DECLINE FINANCIAL AID AWARD OFFER – MyFSU, Student tab, Click Financial Aid icon, Award Offer. Select Award year 22-23, Read and Accept information on Terms and Conditions tab, then review “Accept Award Offer” tab.

- **GRANTS** – free money, does not have to be repaid
- **SCHOLARSHIPS** - free money, does not have to be repaid
- **STUDENT EMPLOYMENT/WORK STUDY** – does not pay bill. Job postings available **August 1** in MyFSU. For detailed information visit www.ferris.edu/stuemp
- **LOANS** – repayment begins 6 months after graduation or dropping below half-time attendance

FEDERAL STUDENT LOANS – If you need loans, we recommend that you accept these first:

- **FEDERAL DIRECT LOANS:**
 - **Subsidized loans** – no interest while enrolled at least half time **4.99%** fixed thereafter;
 - **Unsubsidized loans** - accrue interest while in school at **4.99%** fixed

PRIVATE ALTERNATIVE LOANS – www.ferris.edu/alt

- Access ElmSelect Private Loan Options for Undergraduate Student or Parent Borrowers to begin your search.
- You may select any lender you wish. We will process loans from any lender that you choose.

WHAT’S NEXT?

- 1) **Verify that you have enough financial aid to cover your bill in full OR**
- 2) **Be prepared to pay your balance in full by August 11 OR**
- 3) **Enroll in a payment plan option and make the first installment payment before August 11**

CLASS SCHEDULE DROP FOR NON-PAYMENT will take place after AUGUST 11 for failure to take action as described above

PURCHASING BOOKS - Rent, Buy New or Used, Download

May charge up to \$500 to student billing account if purchased at the campus bookstore for a limited time each semester – July 25 – Sept 7, 2022

SPECIAL CONSIDERATION – FINANCIAL AID

If there has been a change such as death, divorce or separation, or reduction of income of parent of dependent student, may be a candidate for special consideration.

<http://www.ferris.edu/HTMLS/admision/financialaid/Specialconsid.htm>

CONTACT INFORMATION

- **BILLING or PAYMENT PLAN QUESTIONS?** Contact: StudentFinancialServices@ferris.edu or (231) 591-3972
<http://www.facebook.com/ferrisstateuniversitystudentfinancialservices/>
- **FINANCIAL AID OR PRIVATE LOAN QUESTIONS?** Contact: finaid@ferris.edu or (231) 598-8210
<https://www.facebook.com/FerrisStateFinancialAid/>
- **TECHNOLOGY QUESTIONS?** Contact: tac@ferris.edu or (231) 591-4822