

# Budget Update:

## Successes, Challenges and Decisions Ahead

Thank you for taking time to review and consider these data, ideas and analysis presented at open forums on Budget, March 25, March 27, and April 9, 2019. I have annotated these slides with comments using the Adobe sticky note function. If you will save this file to your computer and open it with an Adobe product, clicking on the yellow squares with the balloons inside will open a comment box. As always I would appreciate hearing from you, please write me at [eislerd@ferris.edu](mailto:eislerd@ferris.edu).

Each budget forum began with an opening statement. You may access that statement [here](#).

David Eisler, president

Sally DePew, director, budgetary planning & analysis

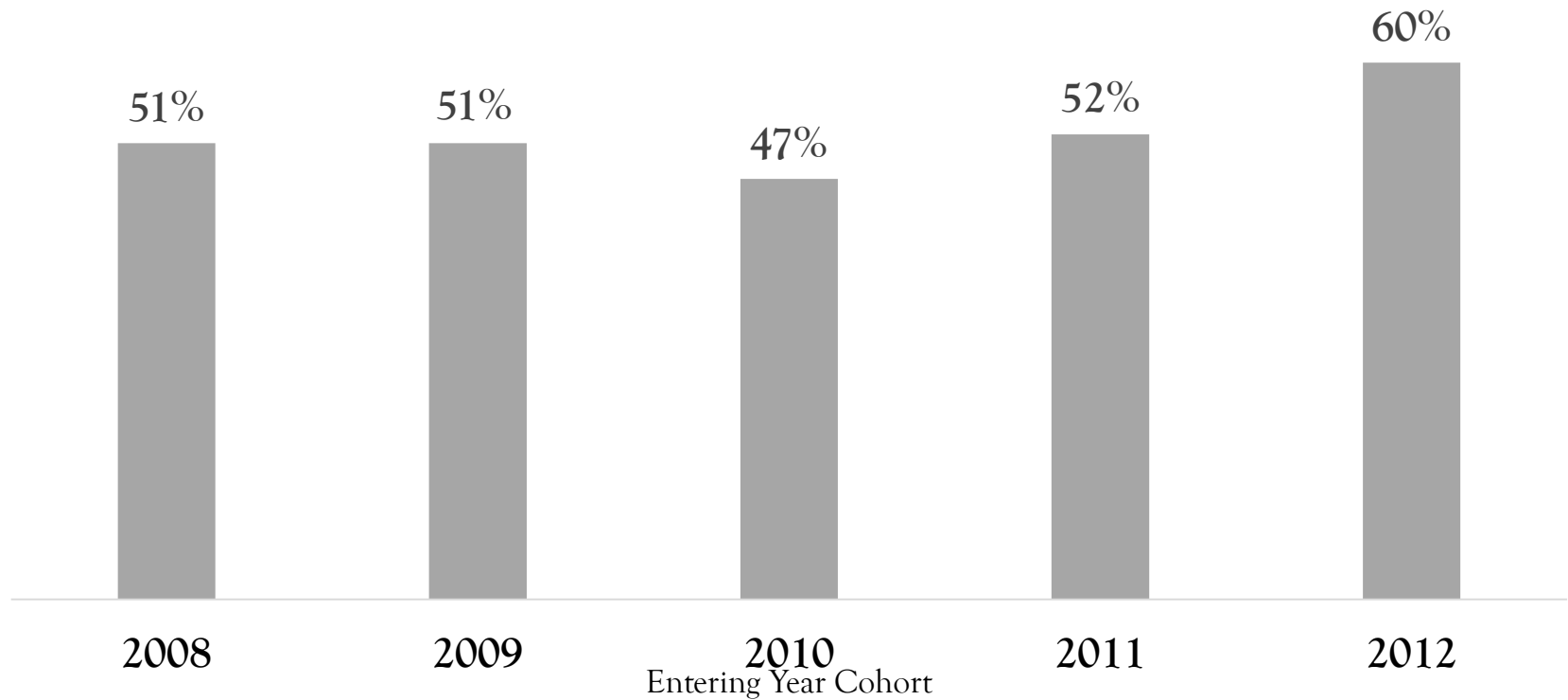
# Successes





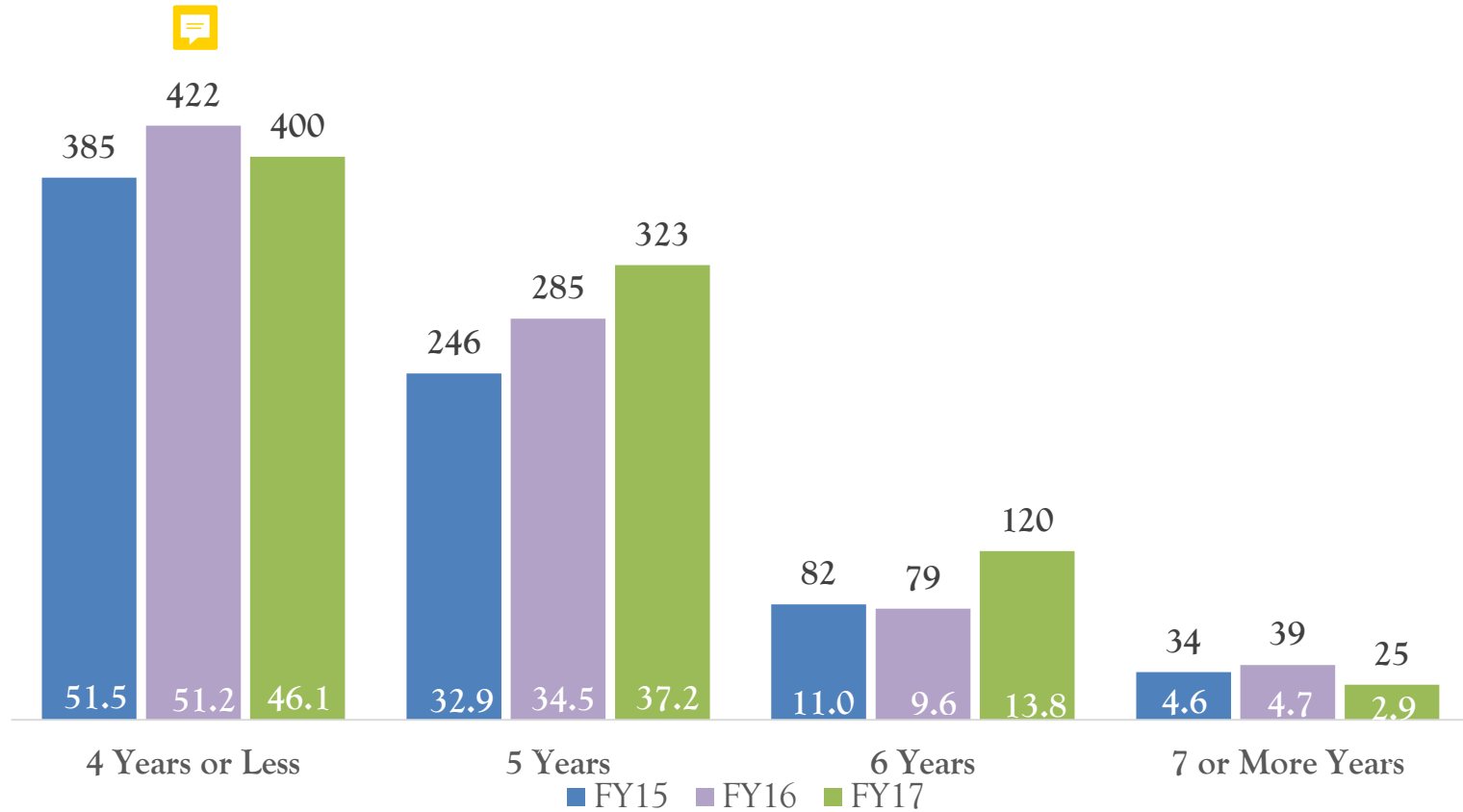
# Six-Year Graduation Rate

Full-Time FTIAC Bachelor Degree Seeking Students



# Time to Bachelor Degree (FTIACS)

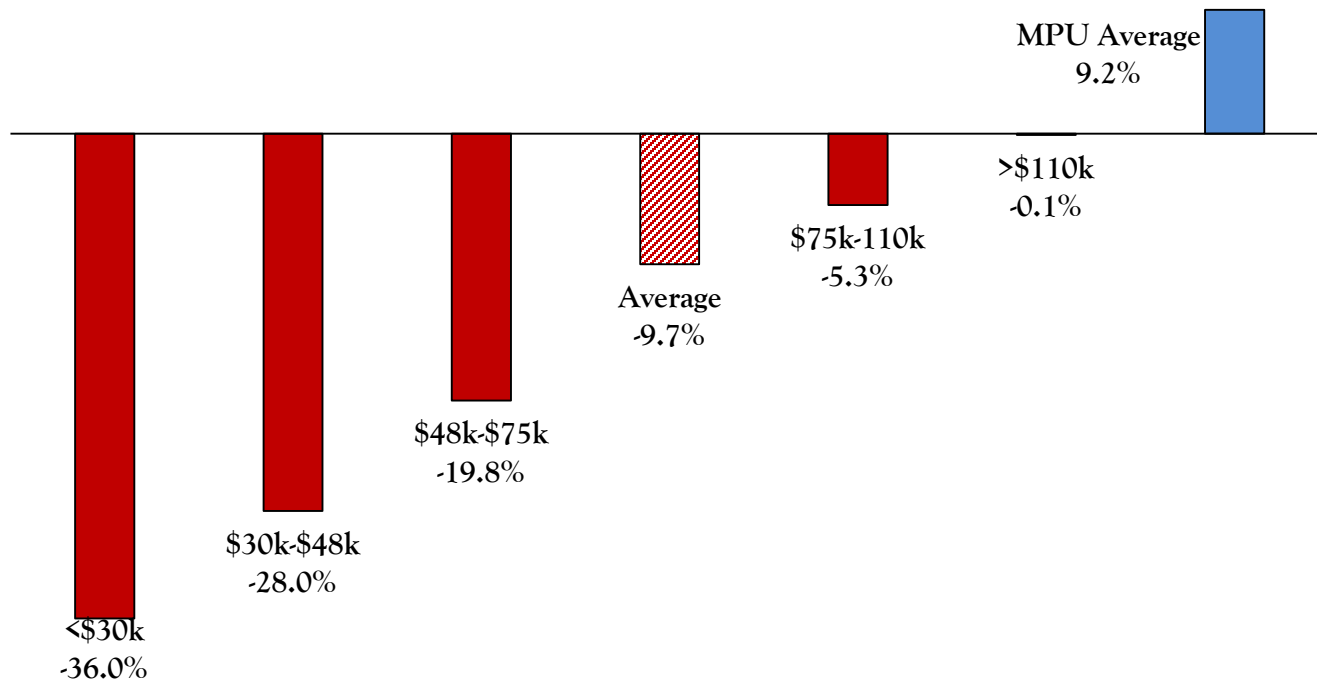
Including Percent of Total



# Ferris State University

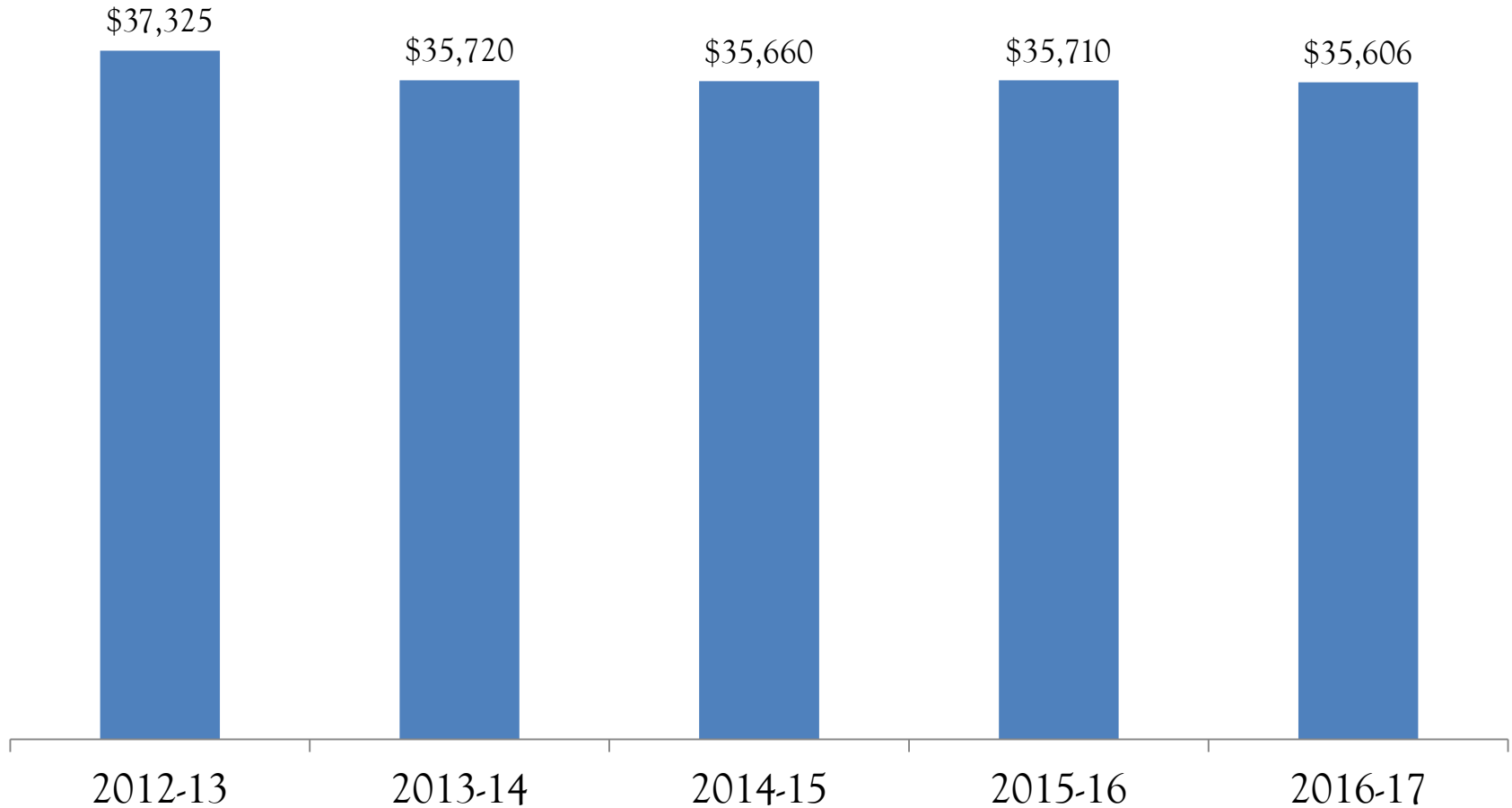
## Change in Net Price

2009 to 2017



# Successes

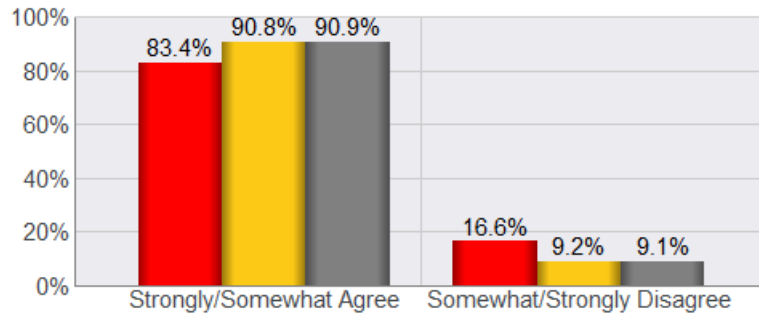
## Average Student Debt Bachelor Degree Graduates with Debt



# Graduate Satisfaction

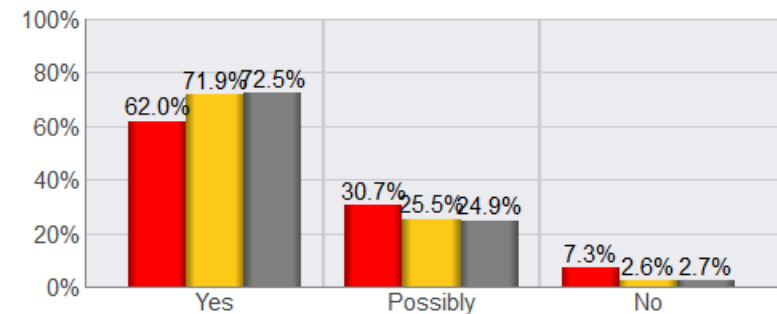
## Value

### Ferris Was a Good Value for My Money



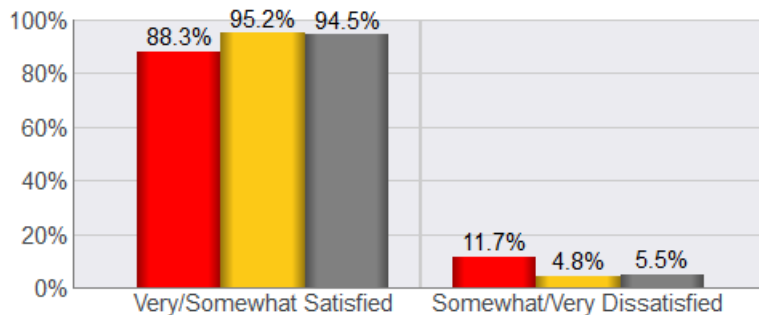
## Recommendations

### Would You Recommend Ferris to a Family Member



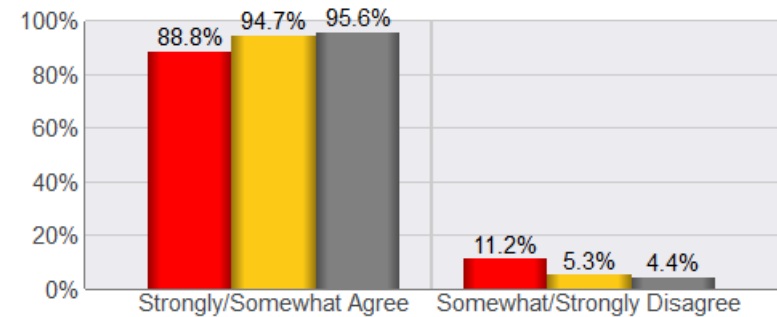
## Experience

### Rate Your Overall Ferris Experience



## Pride

### I'm Proud I Attended Ferris



■ 2016 Spring ■ 2016-2017 ■ 2017-2018

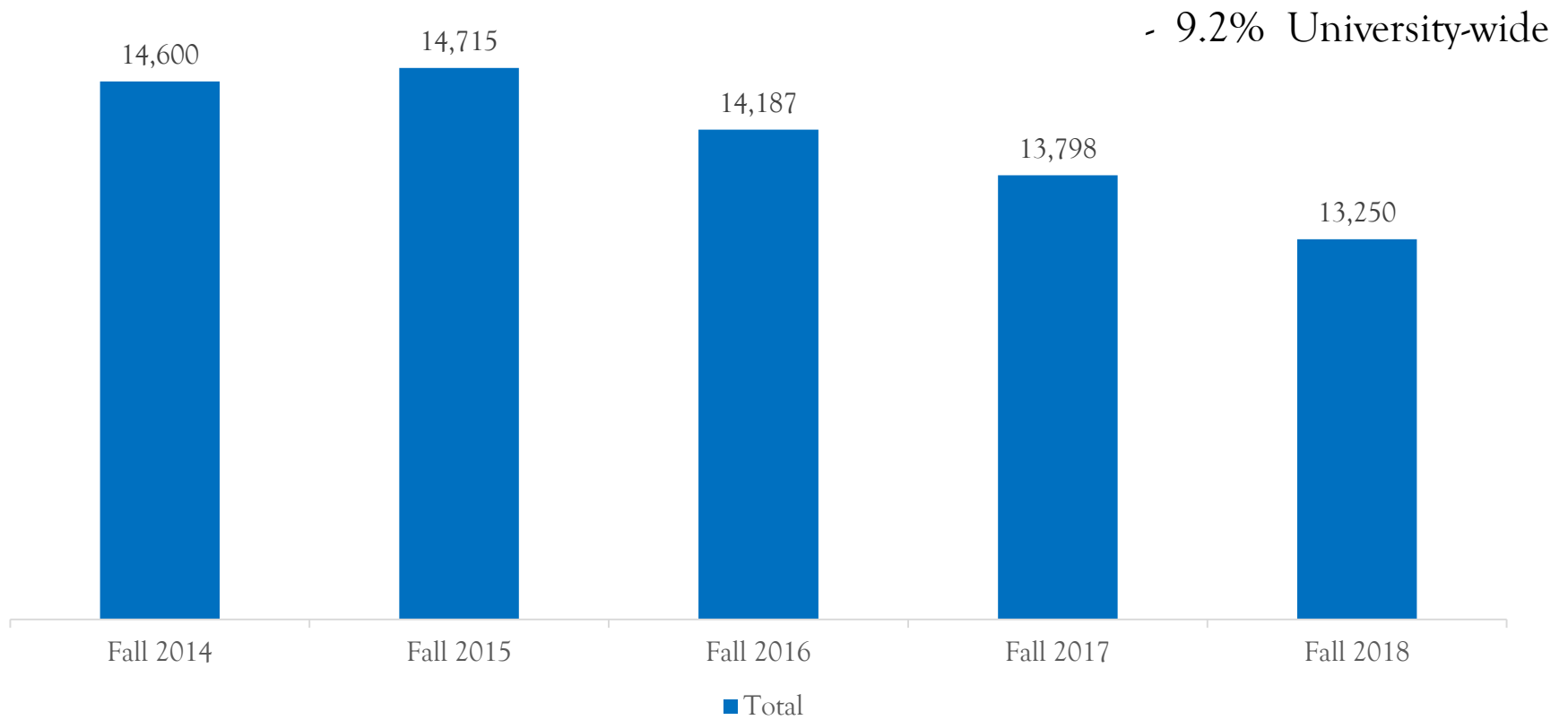
# Challenges





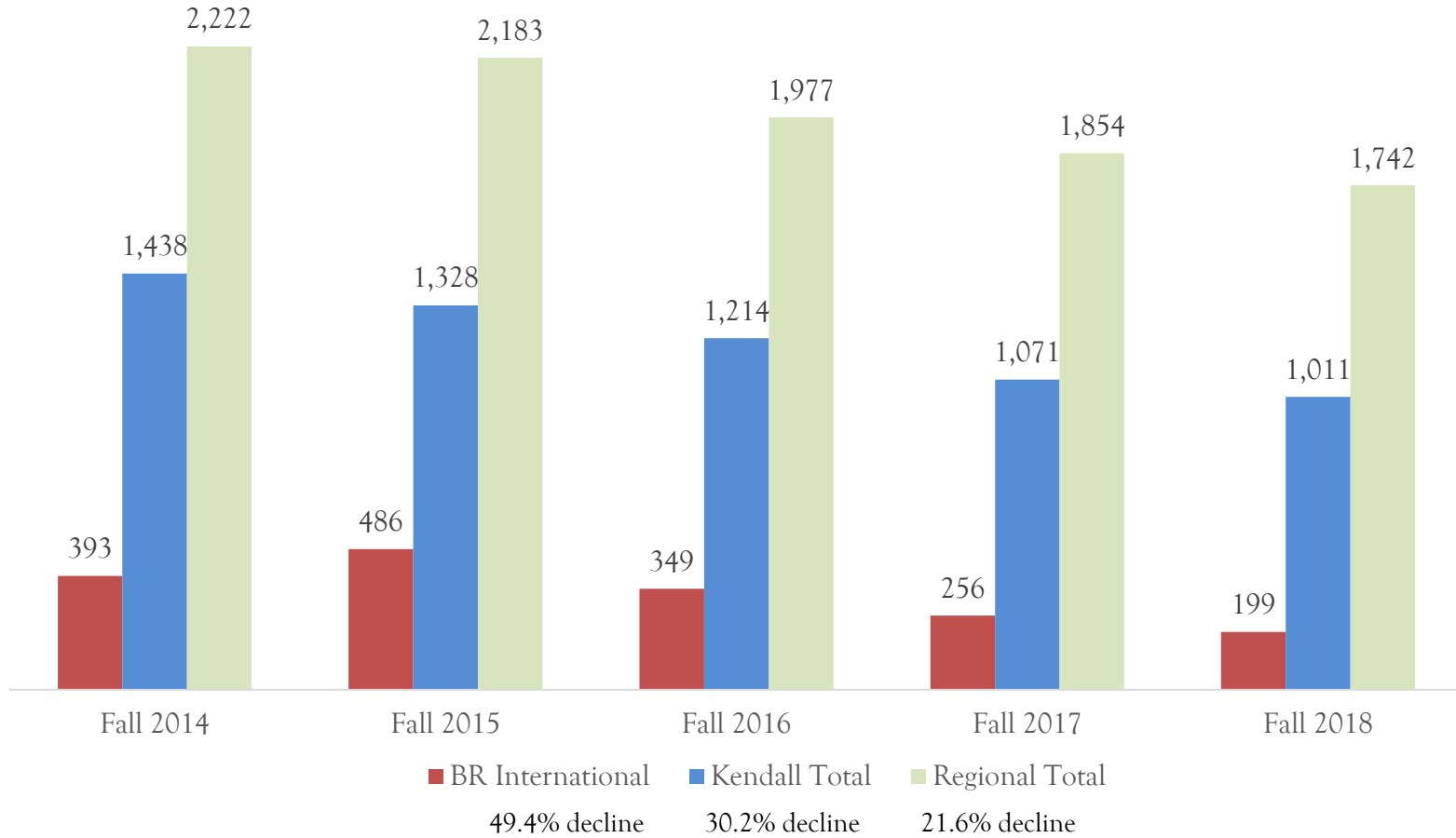
# Fall Headcount Enrollment

## University-Wide



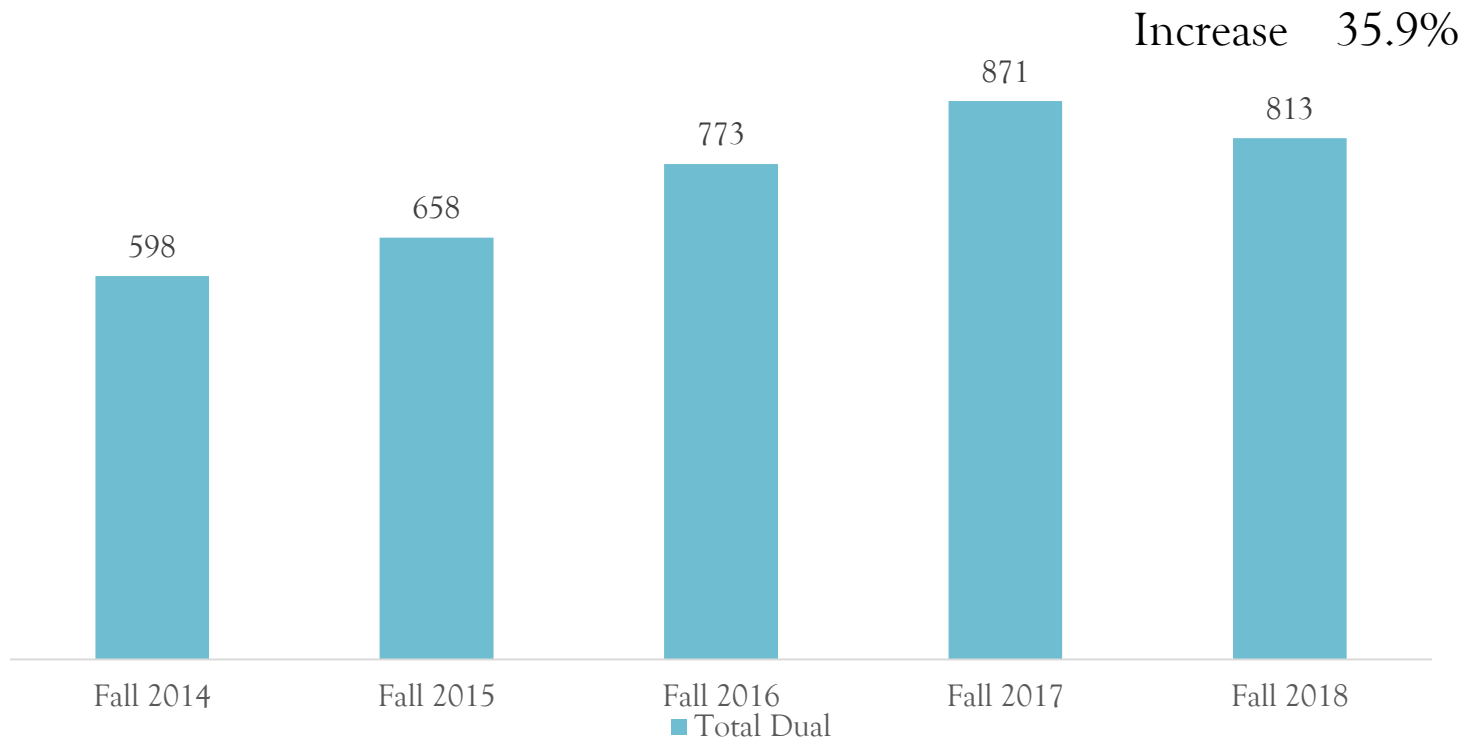
# Fall Headcount Enrollment

BR International, Kendall College, Regional Campuses

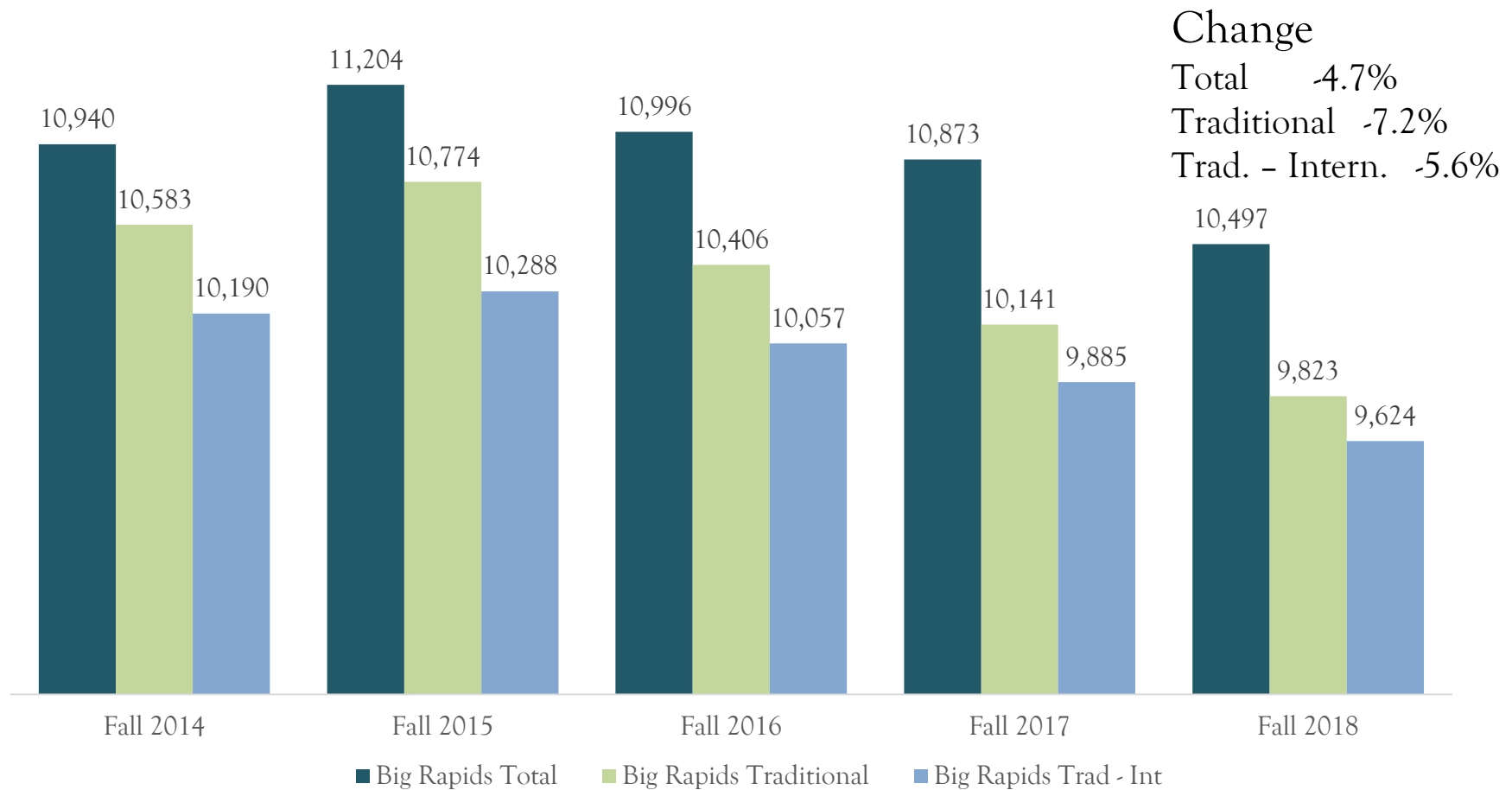


# Fall Headcount Enrollment

## Dual Enrollment - University-Wide

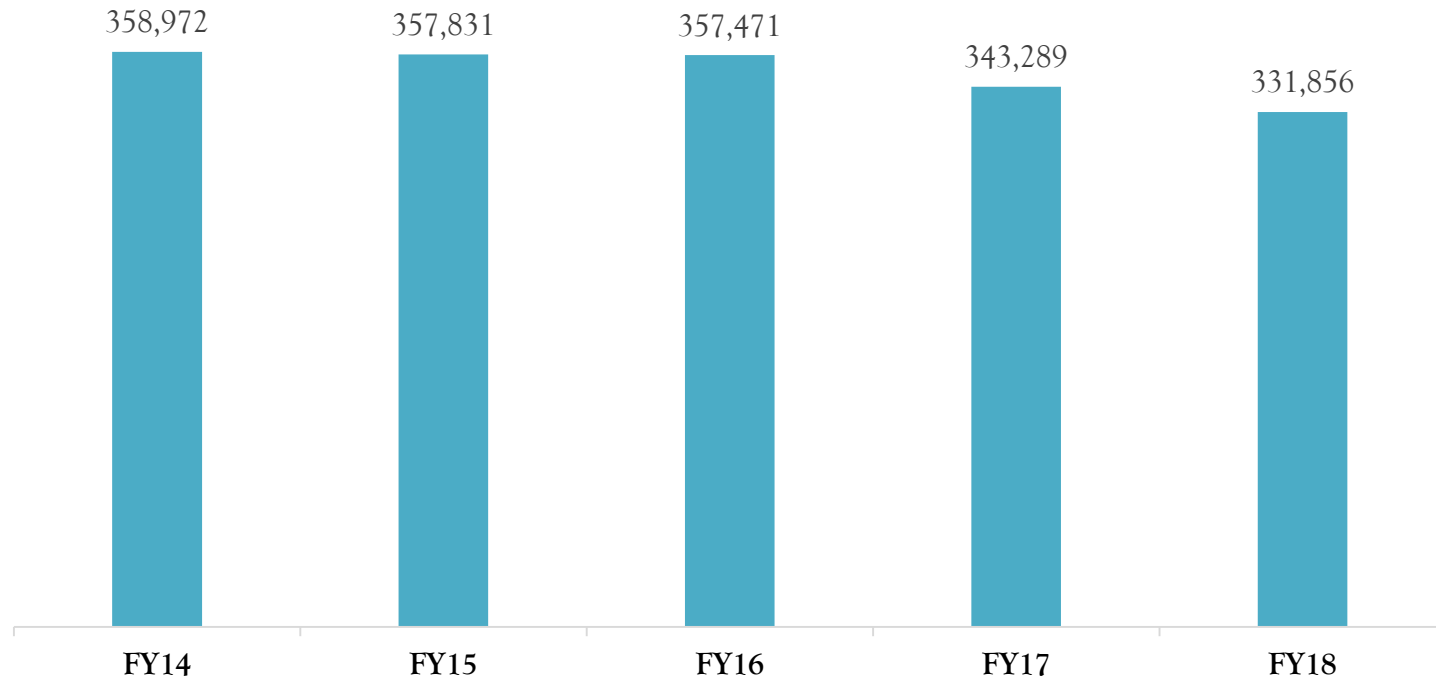


# Fall Headcount Enrollment



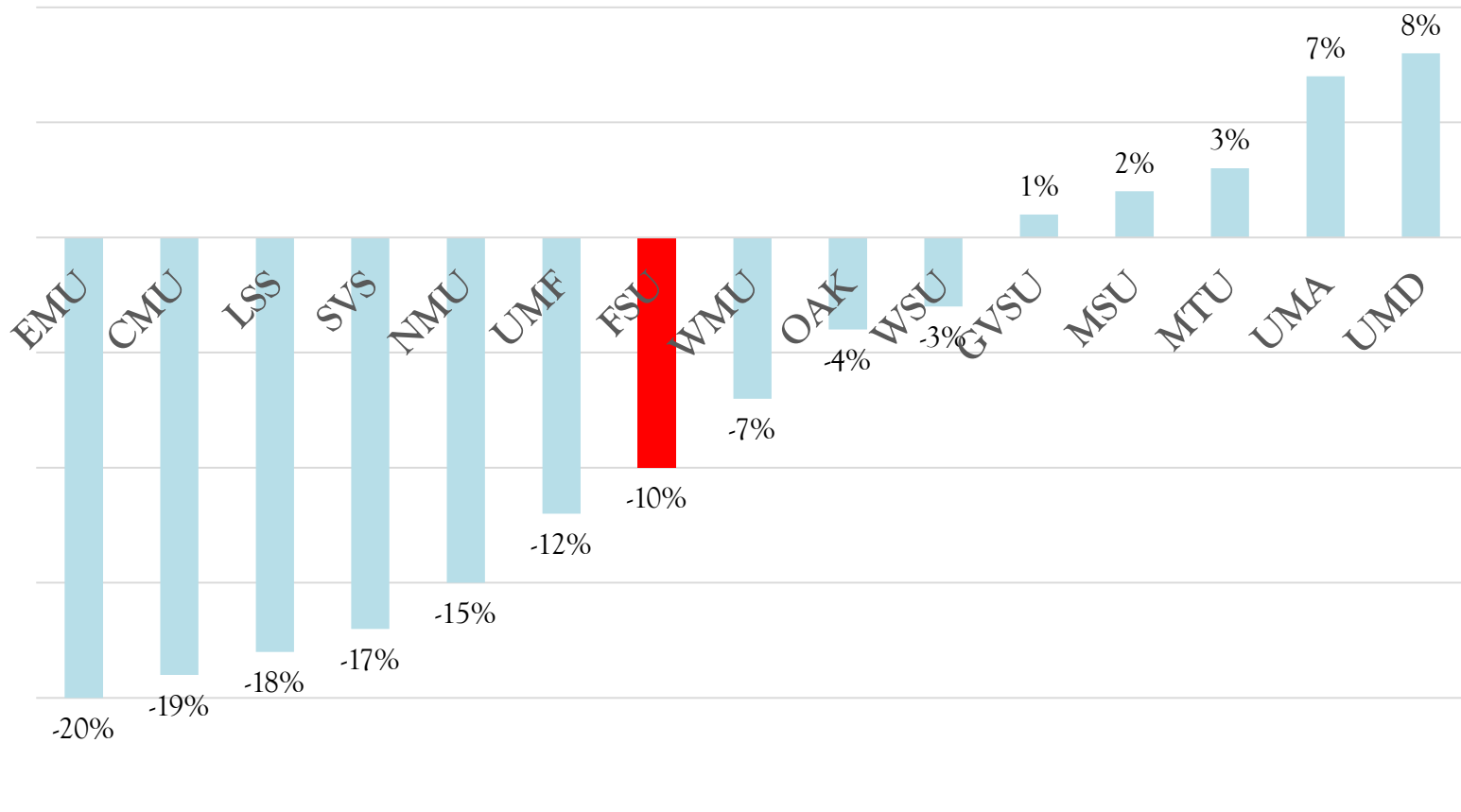
# FSU Student Credit Hour Enrollment

## University-Wide

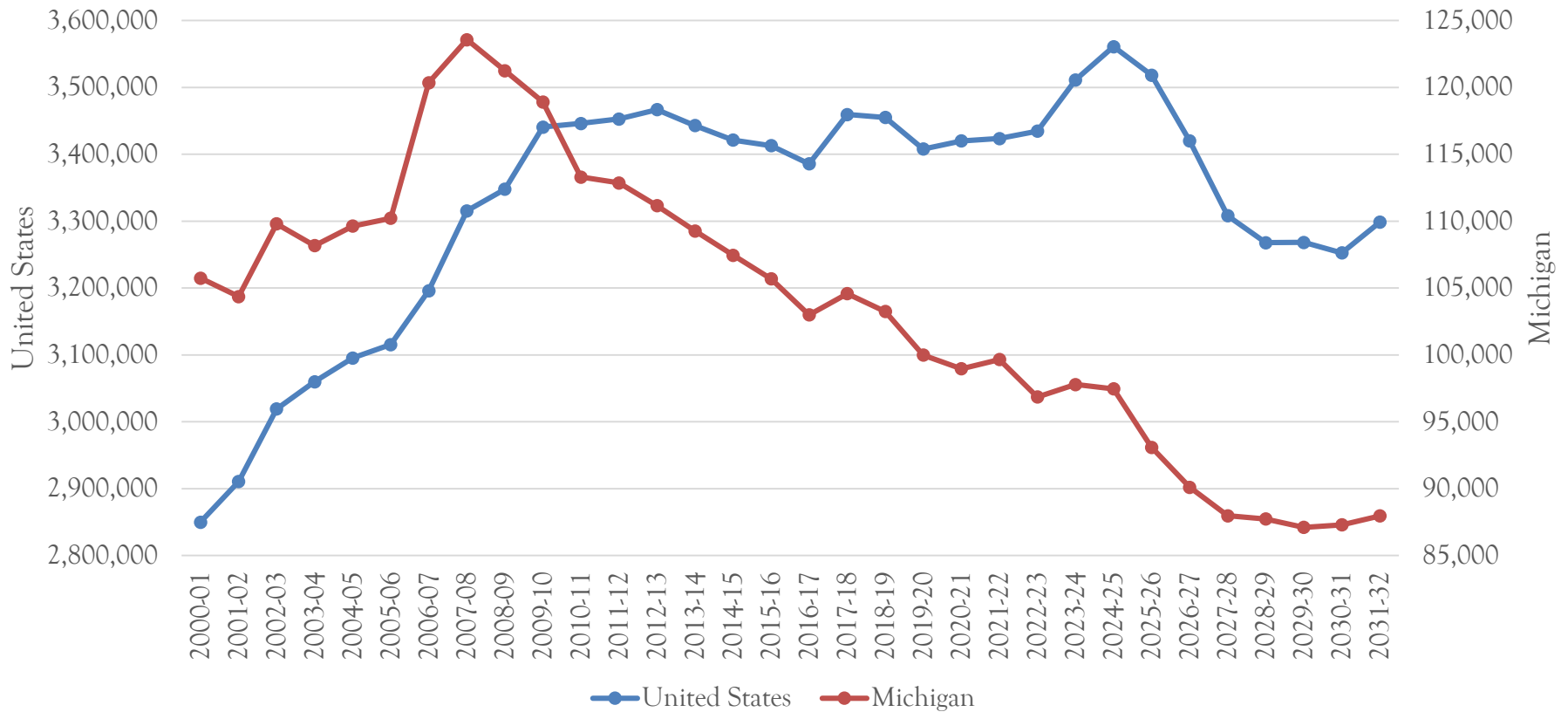


Decline from 2013-14 to 2017-18 is 27,116 SCH or 7.55%.

# MPU Fall Headcount Enrollment Change 2013 to 2018 Percent



# Projected Number of U.S. And Michigan High School Graduates

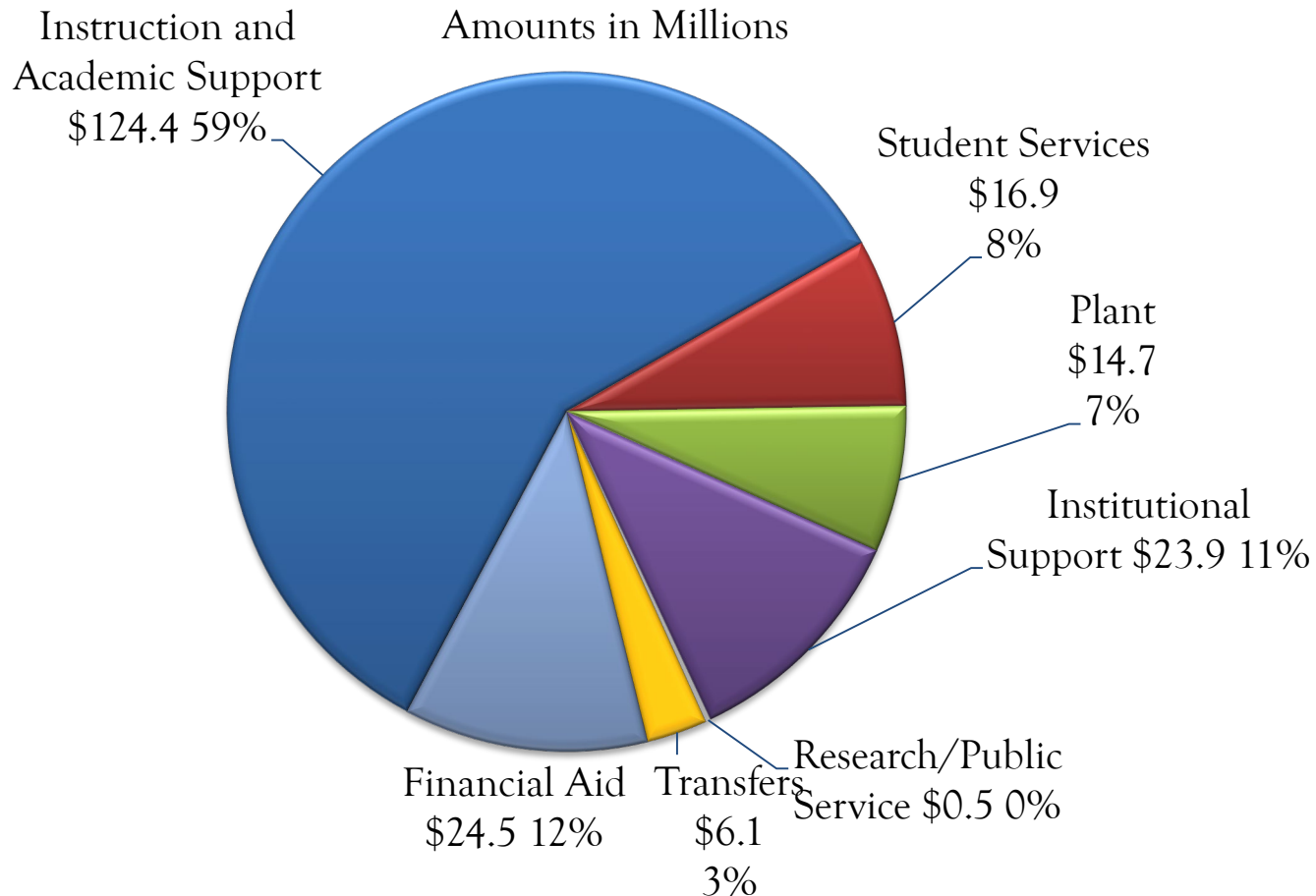


Source: WICHE – Knocking at the College Door

# 2017-2018 University Budget

## General Fund Expenditures

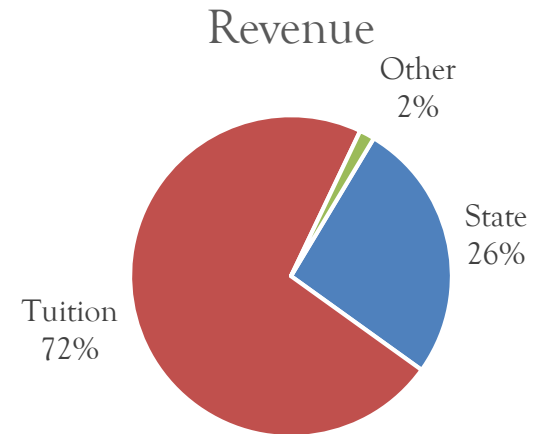
### \$211 Million



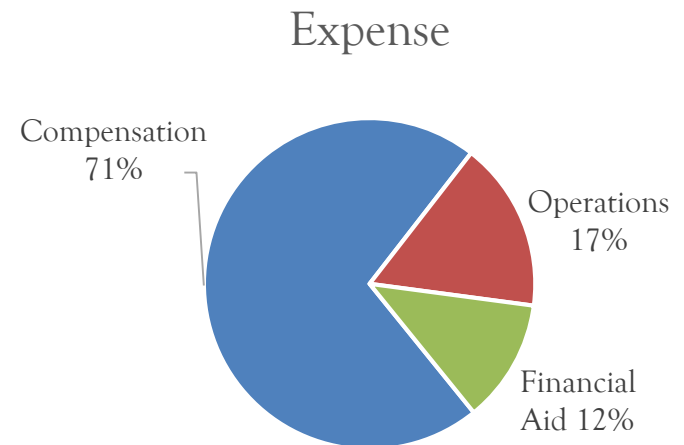


# 2018-19 General Fund Budget

Revenues	
State	\$55M
Tuition	\$151M
Other	\$3M
Total Revenues	\$209M



Expenses	
Compensation	\$149M
Operating	\$35M
Financial Aid	\$25M
Total Expenses	\$209M

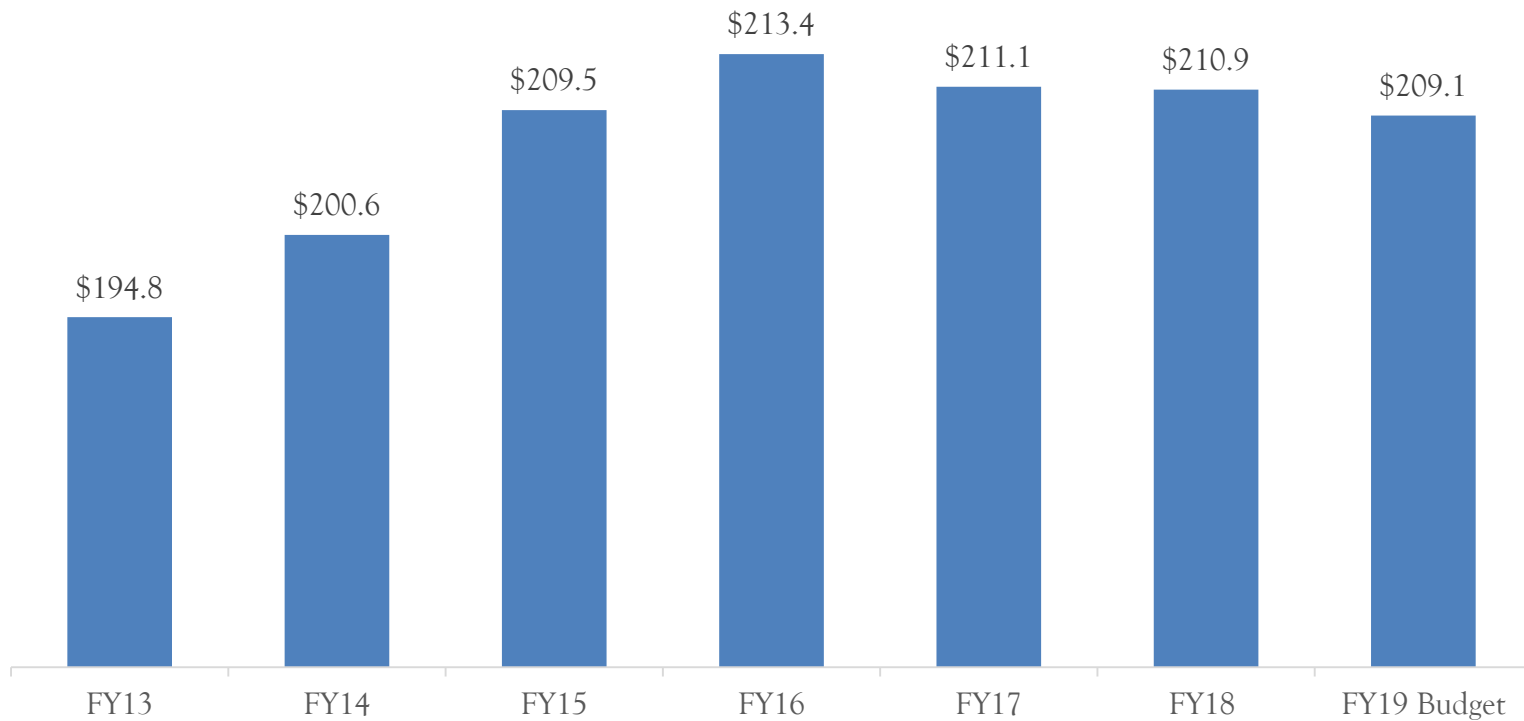


2018-2019 Budget includes \$7.3 million in reductions

# General Fund Revenue



In Millions



# FY 2018-19 General Fund Budget Reductions

## Big Rapids/Regional



Description	Positions	Amount
Administrative	16.5 FTE	\$1.9M
Clerical	20.0 FTE	\$1.4M
Faculty	9.0 FTE	\$1.2M
Maintenance	3.5 FTE	\$ .2M
Part-time Wage		\$ .7M
Operating Support		\$1.3M
Student Assistance		<u>\$ .6M</u>
Totals	49.0 FTE	\$7.3M

# Three-Year Summary - GF Budget Reductions



Description	Positions	Amount
FY 2017	24.0 FTE	\$5.2M
FY 2018	9.5 FTE	\$3.0M
FY 2019	49.0 FTE	\$7.3M
3-Year Totals	82.5 FTE	\$15.4M

# 2019-2020 Budget

- Vice Presidents are planning for a \$4.86 million reduction for 2019-2020 (2.5%) for the Big Rapids/Regional campus
- Budget Planning for next year and beyond focuses on:
  - How can we adjust costs directly related to enrollment?
  - Where can we be more efficient?
  - Where can we eliminate duplication and use our resources more effectively?

# State Funding

- Executive budget recommends 3% across-the-board increase for each university - excludes formula
- Executive budget recommends decreased support for university TIP students
- Executive Budget shifts funding
- Timeline

# Strategic Future Decisions

- Targeted enrollment efforts
- Improved retention
- New academic programs
- Branding and marketing
- Adult learners

# Thank You

- Ferris' unique mission and strategic focus put us in a favorable place as we adjust to changing student enrollment
- Our people and programs can and will make the difference in this ultra competitive higher education environment
- Thank you for the good work you do everyday supporting our students and advancing our university.