Use and Finance Bi-Annual Reporting Form

**Reporting Period:** July 2021 - December 2021  
**University/College:** Ferris State University  
**Number of Projects to Report:** 3  
**Estimated Impact on Tuition and Fee Rates:** 0

### Project Descriptions

<table>
<thead>
<tr>
<th>Project Description</th>
<th>Project Timeline</th>
<th>Project Costs</th>
<th>Funding Sources</th>
</tr>
</thead>
</table>
| **1 Center for Athletic Performance**   | **Start Date:** September 1, 2021 | **Property Acquisition:** $ -  
Remodeling: $ 9,000,000  
New Construction: $ 7,000,000  
Additions: $ 500,000  
Landscaping/Roads Equipment: Included Above  
Other: Included Above | **Tuition:** $ -  
**Millage:** $ -  
**Bond Proceeds:** $ 8,400,000  
**Donations:** $ 300,000  
**Federal:** $ 300,000  
**Other:** $ 825,000  
**University Funds:** $ 6,600,000  
**Other:** $ 625,000  
**Total:** $ 16,125,000 |
| **Completion Date:** November 1, 2022   |                                   | **Total:** $ 16,125,000                                                        |                                  |
| **2 ITS Replacement Space**             | **Start Date:** February 1, 2022  | **Property Acquisition:** $ -  
Remodeling: $ 12,000,000  
New Construction: $ 500,000  
Additions: Included Above  
Landscaping/Roads Equipment: Included Above  
Other: Included Above | **Tuition:** $ -  
**Millage:** $ -  
**Bond Proceeds:** $ 7,500,000  
**Donations:** $ 5,000,000  
**Federal:** $ -  
**Other:** $ 7,500,000  
**University Funds:** $ -  
**Other:** $ 5,000,000  
**Total:** $ 12,500,000 |
| (West/Alumni Renovation)                | **Completion Date:** March 1, 2023 | **Total:** $ 12,500,000                                                        |                                  |
| **2 Center for Virtual Learning**       | **Start Date:** August 1, 2021    | **Property Acquisition:** $ -  
Remodeling: $ -  
New Construction: $ 32,000,000  
Additions: Included Above  
Landscaping/Roads Equipment: Included Above  
Other: Included Above | **Tuition:** $ -  
**Millage:** $ -  
**Bond Proceeds:** $ -  
**Donations:** $ 22,125,000  
**Federal:** $ -  
**Other:** $ 9,875,000  
**University Funds:** $ -  
**Other:** $ 22,125,000  
**Total:** $ 32,000,000 |
| **Completion Date:** April 30, 2023     |                                   | **Total:** $ 32,000,000                                                        |                                  |

**NOTE:** Per BOT resolution dated 1.19.21, funding from donations was set to be $300K. To date, $366K has been raised.

**NOTE:** Per BOT resolution dated 5.7.21, the $5M funding is to come from 2019 bond issue and central university funds. The value of each is unknown at this time.