

Use and Finance Bi-Annual Reporting Form

Reporting Period: July 2021 - December 2021

University/College: FERRIS STATE UNIVERSITY
FERRIS FORWARD

Number of Projects to Report: 3

Estimated Impact on Tuition and Fee Rates¹: 0

Project Description	Project Timeline	Project Costs	Funding Sources
1 Center for Athletic Performance	Start Date: September 1, 2021	Property Acquisition \$ -	Tuition \$ -
		Remodeling: \$ 9,000,000	Millage
	Completion Date: November 1, 2022	New Construction: \$ 7,000,000	Bond Proceeds \$ 8,400,000
		Additions Included Above	Donations \$ 300,000
	Landscaping/Roads Included Above	Federal	
	Equipment Included Above	Other: \$ 825,000	
Other	University		
	Total \$ 16,125,000	Funds \$ 6,600,000	
		Total: \$ 16,125,000	
2 ITS Replacement Space (West/Alumni Renovation)	Start Date: February 1, 2022	Property Acquisition \$ -	Tuition \$ -
		Remodeling: \$ 12,000,000	Millage
	Completion Date: March 1, 2023	New Construction: \$ 500,000	Bond Proceeds \$ 7,500,000
		Additions Included Above	Donations
	Landscaping/Roads Included Above	Federal	
	Equipment Included Above	Other:	
Other	University		
	Total \$ 12,500,000	Funds \$ 5,000,000	
		Total: \$ 12,500,000	
2 Center for Virtual Learning	Start Date: August 1, 2021	Property Acquisition \$ -	Tuition \$ -
		Remodeling: \$ -	Millage
	Completion Date: April 30, 2023	New Construction: \$ 32,000,000	Bond Proceeds
		Additions Included Above	Donations
	Landscaping/Roads Included Above	Federal	
	Equipment Included Above	Other: \$ 22,125,000	
Other \$ -	University		
	Total \$ 32,000,000	Funds \$ 9,875,000	
		Total: \$ 32,000,000	

NOTE: Per BOT resolution dated 1.19.21, funding from donations was set to be \$300K. To date, \$366K has been raised.

NOTE: Per BOT resolution dated 5.7.21, the \$5M funding is to come from 2019 bond issue and central university funds. The value of each is unknown at this time.