

# Office of Scholarships & Financial Aid

#### What happens if I am registered for classes next semester?

**Your future class schedule will be cancelled.** You must apply for readmission through the Admissions and Records Office. You may apply online by going to <u>www.ferris.edu</u>. Click on Free Online Application, select Re-Admit Application. You must meet the same requirements expected of new applicants.

**Exception:** Summer withdrawals will not affect your admission status or fall class schedule. Off-campus and graduate students may not have to apply for readmission and future classes may be retained.

#### Will I owe the University money if I withdraw?

Many students who withdraw will owe the University money. Frequently the tuition and housing charges, if applicable, that are reduced on your account are not the same amount as the funds that must be returned to the federal financial aid programs. This results in you owing the University money. To inquire how this withdrawal may affect your account balance, please contact Student Financial Services at (231) 591-3945. (You may leave a message and someone will return your call.)

### What happens to my financial aid?

- Your future financial aid may be cancelled. You must contact the Financial Aid Office at finaid@ferris.edu to determine what steps may be required to assure your future financial aid.
- You will begin to use your student loan grace periods. Please complete Direct Loan Exit Counseling (Perkins Loan Exit Counseling must also be completed if you have had a Perkins Loan while attending FSU. You will receive an email from University Accounting Service when you can complete the counseling.)
- Student Financial Services is required to pro-rate your federal aid which means they will determine how much of your federal financial aid you have earned by the official withdrawal date. Any "unearned" federal financial aid must be returned to the appropriate programs.

### Will I get a tuition and housing refund if I withdraw?

**Refunds are based on University Refund Policy.** A portion of your federal aid may have to be returned to the student aid programs. This could result in a balance due the University.

\*Questions should be directed to Student Financial Services at (231) 591-3945. (You may leave a message and someone will return your call.)

## If I have a credit on my account after I withdraw, when do I get the money?

All refunds will be processed within three to four weeks. A refund check will be mailed to your permanent address, or the refund will be direct deposited if you have a valid direct deposit account set up.

### If I live on campus, how long do I have before I must move out?

- **Residence Halls**: You must vacate your room within forty eight (48) hours after you process a total withdrawal. Questions should be directed to Residential Life at (231) 591-3745.
- Campus Apartments: The move out date may vary. Please call (231) 591-3758 to determine your apartment status.

### Who do I contact to begin the withdrawal process?

- You may contact the Registrar Office by calling (231) 591-2792.
- You may withdraw in person by going to the Timme Center for Student Services.
- Medical Withdrawals should be initiated by contacting the Registrar Office at (231)591-2792 or toll free at 1(800)433-7747. Upon review of the possible ramifications, if a Medical Withdrawal is still desired, the student will be referred to Birkam Health Center for Medical Withdrawal approval.