

## FIRST AMENDMENT TO MANAGEMENT AGREEMENT

This First Amendment to Management Agreement ("Amendment") is made as of the 28 day of May, 2024, by and between Hope of Detroit Academy, a Michigan non-profit corporation and public school academy ("Hope of Detroit Academy") and The Leona Group, L.L.C., a Michigan limited liability company ("TLG").

WHEREAS, Hope of Detroit Academy has been granted a Public School Academy Contract (the "Public School Academy Contract") by Ferris State University (the "Authorizer") to operate a public school academy pursuant to the Public School Academy Contract in accordance with the Michigan Revised School Code.

WHEREAS, the Authorizer renewed or extended the Public School Academy Contract, which now expires June 30, 2029.

WHEREAS, Hope of Detroit Academy and TLG entered into a certain Management Agreement dated as of July 1, 2019 which expires June 30, 2024 (the "Management Agreement"); and

WHEREAS, Hope of Detroit Academy and TLG desire to amend the Management Agreement to modify the Term provisions of Section 10 of the Management Agreement.

NOW, THEREFORE, in consideration of the promises and mutual covenants contained herein, TLG and Hope of Detroit Academy hereby agree to amend and modify the Management Agreement in the following particulars:

1. Section 10 of the Management Agreement is modified by deleting Paragraph 10.1 in its entirety and the following inserted in its place:

10.1 Term. This Agreement will be effective on July 1, 2024 and ending on June 30, 2029 (the "Term"). Notwithstanding the foregoing, in the event that the Public School Academy Contract is revoked, suspended, terminated, or not renewed, this Agreement shall automatically terminate as of the date thereof.

2. Except as specifically amended above, all of the terms and conditions of the Management Agreement shall remain in full force and effect and are hereby ratified and confirmed.

IN WITNESS WHEREOF, the parties have executed this Amendment as of the date set forth in the introductory paragraph of this Amendment.

Hope of Detroit Academy

The Leona Group, LLC

By: Thomas Rys

Thomas Rys  
Its President, Board of Directors

By: Georgia Rodgers

Georgia Rodgers  
Its Chief Executive Officer