

SUBPART 4-10
DISPOSAL OF SURPLUS UNIVERSITY PERSONAL PROPERTY

Sec. 4-1001. Policy of the University. It is the policy of the University to dispose of personal property of the University which has become unsuitable for University use or is no longer needed for University use through obsolescence or replacement.

Sec. 4-1002. Sale or Exchange of Surplus University Personal Property. The Vice President for Administration and Finance or his/her designated representative(s) shall have the authority to sell all surplus University personal property or to exchange the same for useable personal property.

Sec. 4-1003. Development of Written Procedures. The Vice President for Administration and Finance, with the approval of the President, shall develop written procedures for the implementation of this subpart.

Cross-Reference:

Business Policy, *Disposal of Surplus Personal Property*

Prior Board Action:

October 9, 1998.

Entire Subpart 4-10 included in October 19, 2001 Codification, Phase I.

Entire Subpart 4-10 included in October 22, 2004 Codification, Phase II.