

The Finance major prepares students for stewardship of the financial resources of individuals, corporations, or financial institutions. As future managers, students learn the financial principles and applications of financial analysis, management, and strategy. Graduates find positions in a variety of companies and agencies with duties including analysis, planning and control, capital management, short-term and long-term financing, investment, security analysis and portfolio management.

This program is accredited by the Accreditation Council for Business Schools and Programs. ACBSP is a leading specialized accreditation association for business education supporting, celebrating, and rewarding teaching excellence.

Communication Competency Requirements

FSU Course	FSU Course Title	FSU Cr. Hrs.	LMC Equiv.	LMC Course Title	LMC Cr. Hrs.
COMM 121	Fundamentals of Public Speaking	3	COMM 101	Intro to Public Speaking	3
ENGL 150	English 1	3	ENGL 101	English Composition	3
ENGL 250	English 2	3	ENGL 102	English Composition	3
ENGL 325	Advanced Business Writing	3	No Equivalent	No Equivalent	No Equivalent

Quantitative Literacy Requirements

FSU Course	FSU Course Title	FSU Cr. Hrs.	LMC Equiv.	LMC Course Title	LMC Cr. Hrs.
MATH 114	Quantitative Reasoning for Professionals 2	4	No Equivalent	No Equivalent	No Equivalent

Natural Sciences Competency Requirements - 6 credits required; 1 course with lab

FSU Course	FSU Course Title	FSU Cr. Hrs.	LMC Equiv.	LMC Course Title	LMC Cr. Hrs.
Varies	Natural Sciences Elective	6	Varies	Varies	6 - 7

Culture Competency Requirements - Minimum 9 credits from 2 different disciplines with 1 course at 200 level or higher

FSU Course	FSU Course Title	FSU Cr. Hrs.	LMC Equiv.	LMC Course Title	LMC Cr. Hrs.
Varies	FSU General Education - Culture Electives	9	Varies	Varies	9

Self and Society Competency Requirements – Minimum 9 credits from 2 different disciplines with 1 course at 200 level or higher

FSU Course	FSU Course Title	FSU Cr. Hrs.	LMC Equiv.	LMC Course Title	LMC Cr. Hrs.
ECON 201	Principles of Microeconomics	3	BUSA 204	Microeconomics	3
ECON 202	Principles of Macroeconomics	3	BUSA 203	Macroeconomics	3
Varies	FSU General Education – Self & Society Competency	3	Varies	Varies	3

Additional General Education Requirements – 8 Credits Required - These courses are additional General Education courses to meet the requirements for this specific program.

FSU Course	FSU Course Title	FSU Cr. Hrs.	LMC Equiv.	LMC Course Title	LMC Cr. Hrs.
COMM 221 or COMM 310 or COMM 332	Small Group Decision Making or Nonverbal Communication or Persuasive Speaking	3	No Equivalent	No Equivalent	No Equivalent
ECON 321 or ECON 331 or ECON 431	Money & Banking or Labor Economics/Labor Relations or Economics of Public Finance	3	No Equivalent	No Equivalent	No Equivalent
Varies	FSU Elective	3	Varies	Varies	3

[Ferris State University General Education Program](#) Students are encouraged to work with an advisor to select appropriate general education courses

Diversity Competency – 2 Courses Required

If not met by courses taken for Culture, Self and Society, or MTA, a student must meet the following:

- 1 course with the Global Diversity attribute
- 1 course with the U.S. Diversity attribute

Finance degree students must complete 48 General Education credits to meet College of Business and University Requirements.

Business Core Requirements – 30 Credits Required

FSU Course	FSU Course Title	FSU Cr. Hrs.	LMC Equiv.	LMC Course Title	LMC Cr. Hrs.
ACCT 201	Principles of Financial Accounting	3	BUSA 201	Principles of Accounting 1	4
ACCT 202	Principles of Managerial Accounting	3	BUSA 202	Principles of Accounting 2	4
STQM 260	Introduction to Statistics	3	BUSA 216 or MTH 216	Business Statistics Introduction to Statistics	3
MGMT 301	Applied Management	3	BUSA 211	Principles of Management	3
BLAW 321	Contracts & Sales	3	No Equivalent	No Equivalent	No Equivalent
MKTG 321	Principles of Marketing	3	BUSA 209	Principles of Marketing	3
ISYS 321	Business Information Systems	3	No Equivalent	No Equivalent	No Equivalent
FINC 322	Financial Management 1	3	No Equivalent	No Equivalent	No Equivalent
MGMT 370	Quality-Operations Management	3	No Equivalent	No Equivalent	No Equivalent
BUSN 499	Integrating Experience	3	No Equivalent	No Equivalent	No Equivalent

Major Courses – 30 Credits Required

FSU Course	FSU Course Title	FSU Cr. Hrs.	LMC Equiv.	LMC Course Title	LMC Cr. Hrs.
FINC 300	Mathematics of Finance	3	No Equivalent	No Equivalent	No Equivalent
ACCT 305	Intermediate Accounting Concepts	3	No Equivalent	No Equivalent	No Equivalent
FINC 312	Financial Markets & Institutions	3	No Equivalent	No Equivalent	No Equivalent
STQM 322	Inferential Statistics	3	No Equivalent	No Equivalent	No Equivalent
FINC 323	Financial Management 2	3	No Equivalent	No Equivalent	No Equivalent
FINC 375	Financial Analysis & Forecasting	3	No Equivalent	No Equivalent	No Equivalent
FINC 451	Investment Principles	3	No Equivalent	No Equivalent	No Equivalent
FINC 452	Financial Modeling	3	No Equivalent	No Equivalent	No Equivalent
FINC 465	Problems in Finance	3	No Equivalent	No Equivalent	No Equivalent
Varies	Free Elective (Select ISYS 105 if Competency has not been Met or Select a Free Elective if Competency has been Met)	3	Varies	Varies	Varies

Finance Directed Electives – Minimum of 6 credits required – Advisor Approval

FSU Course	FSU Course Title	FSU Cr. Hrs.	LMC Equiv.	LMC Course Title	LMC Cr. Hrs.
FINC 410	Introduction to Derivatives	3	No Equivalent	No Equivalent	No Equivalent
FINC 454	Portfolio Management	3	No Equivalent	No Equivalent	No Equivalent
FINC 491	Finance Internship	3	No Equivalent	No Equivalent	No Equivalent
RMIN 200 or INTB 440	Foundation of Risk Management & Insurance or International Finance	3	No Equivalent	No Equivalent	No Equivalent

Business Directed Electives – Minimum of 6 credits required – Advisor Approval

FSU Course	FSU Course Title	FSU Cr. Hrs.	LMC Equiv.	LMC Course Title	LMC Cr. Hrs.
ACCT 321	Cost Accounting 1	3	BUSA 213	Cost Accounting 1	3
ACCT 370	Forensic Accounting	3	No Equivalent	No Equivalent	No Equivalent
BLAW 322 or BLAW 325	Commercial Law & Transactions or Real & Personal Property	3	No Equivalent	No Equivalent	No Equivalent
ISYS 200 or MKTG 231	Database Design & Implementation or Professional Selling	3	No Equivalent	No Equivalent	No Equivalent
REAL 330	Real Estate Investment & Management	3	No Equivalent	No Equivalent	No Equivalent
MGMT 415	Entrepreneurial Opportunities	3	No Equivalent	No Equivalent	No Equivalent
MGMT 447	Business Ethics	3	No Equivalent	No Equivalent	No Equivalent

Total Credits Required for Degree**120**

Program Contact Information:

Main Campus, Big Rapids

College of Business

Finance Department

(231) 591-2434 | [Finance Email](#) | [Finance Department Website](#)[Transfer Partnerships Website](#)

Delivery Locations

This degree and the Ferris courses are offered at the following locations:

- Ferris State University, Main Campus, Big Rapids
- Select courses may be delivered online and/or in a mixed delivery format (i.e. a mix of online and face-to-face instruction at the Ferris Main Campus or at an off-campus location).

General Admission Criteria

New Student SAT Scores

- 2.50 High School GPA (on a 4.00 scale)
- Two of the Three Criteria:
 1. ERW SAT score of 450 or higher.
 2. Math SAT score of 500 or higher. Placement in MATH 109 or 110 will be considered (Math SAT score of 480 or higher).
 3. Composite SAT of 900 or higher.

New Student ACT Scores

- 2.50 High School GPA (on a 4.00 scale)
- Two of the Three Criteria:
 1. English ACT score of 16 or higher.
 2. Math ACT score of 19 or higher.
 3. Reading ACT score of 19 or higher.

Transfer Students

- Combined college or university GPA of 2.35 (on a 4.00 scale) from all institutions attended. GPA based on completion of 12 credit hours or more. Developmental courses will not be considered in computing the GPA requirement.
- Transfer equivalency for FSU ENGL 150 or placement during the first semester at FSU which would require an English ACT score of 16 or higher; or ERW SAT score of 450 or higher; or English Accuplacer score of 6 or higher.
- Transfer equivalency for FSU MATH 114 or 115 or placement during the first semester at FSU which would require a Math ACT score of 19 or higher; Math SAT of 500 or higher; or Math Accuplacer scores: Elementary Algebra score 75 or higher and College Level Math 0 to 49.

Graduation Requirements

In addition to meeting all the programmatic requirements, students must:

1. Meet University General Education requirements.
2. Earn a minimum of 120 credits.
3. Maintain a 2.00 or higher cumulative FSU GPA.
4. Earn 30 credits from FSU (Residency).
5. Earn 40 credits of 300 level or higher courses.
6. Maintain a 2.00 cumulative GPA in the business core and the major.
7. Earn 40 percent of their total credits required for graduation in general education courses to meet the College of Business ACBSP accreditation requirements. The University requires all bachelor degrees be a minimum 120 credits. When meeting the 40 percent requirement, programs can use 6 credits from the business core in the calculation. To meet the ACBSP, 40 percent general education requirement, a 120 credit program would consist of 42 general education credits, 30 business core credits, and 48 credits in the major.

Advising Notes

It is recommended that potential applicants meet with an advisor to review the degree, course schedule, and have any questions answered prior to completing an application. Students who are completing the MTA may have different general education course requirements for the particular degree selected. Meeting with a Ferris advisor prior to the selection of general education or elective course work may reduce the chance of completing a course that will not apply toward the selected degree. Once admitted, students must continue to meet with an advisor as they work toward graduation.

Transfer Student Orientation

All new students to Ferris State University are required to complete an orientation.

Reverse Transfer Agreement

The Community College and Ferris have entered into a partnership in order to work collaboratively and creatively to increase student completion of associate and bachelor degrees. The partners work together to provide a seamless transfer experience and increase student retention and completion at both the community college and Ferris.

Michigan Transfer Agreement (MTA)

Ferris participates in the Michigan Transfer Agreement (MTA). This agreement will facilitate the transfer of general education requirements from one Michigan institution to another. Students may complete the MTA as part of a degree program or as a stand-alone package. The MTA consists of a minimum of 30 general education credit hours as identified by the college or university.

Students transferring to Ferris with the Michigan Transfer Agreement (MTA) and entering a degree program will have met a 30-hour block of lower-level general education courses. However, this does not exempt students from completing program specific prerequisites or higher-level general education course requirements. Students should contact their advisor regarding classes that meet the MTA.

Students must work with their Ferris advisor to declare a Minor or Concentration and for selection of Directed Electives.

Disclaimer

This is a guide for students who plan to transfer to Ferris State University. This guide is not intended to be a contract with Ferris. The information on this guide is subject to change. Students should contact their community college or Ferris to keep informed of changes. Final responsibility for verifying all transfer information lies with the student. Please refer to effective and/or revised date on the bottom of this guide.

Ferris State University and Lake Michigan College— Finance - Transfer Guide

Effective Fall 2019; updated ECON course numbers/sequence Fall 2020

Ferris State University is an equal opportunity institution. For information on the University's Policy on Non-Discrimination, visit ferris.edu/non-discrimination.