Our Budget, Our Future
Budget Reduction Planning
April 28, May 1, 2009

David L. Eisler, President
Sally DePew, Budget Director
FSU FY 2009 $172 Million General Fund Budget Distribution
(Amounts in Millions)

- Academic Affairs: $89.7
- Administration and Finance: $23.5
- General: $29.8
- Executive: $2.2
- Governmental Relations and General Counsel: $1.4
- Student Affairs: $6.8
- University Advancement and Marketing: $2.9
- Kendall College of Art and Design: $15.7
FSU FY 2009 General Fund Budget Distribution
(Amounts in Millions)

Academic Affairs - $89.7
Allied Health - $4.0
Arts and Science - $18.1
Business - $10.8
Education - $5.2
Engineering Tech - $12.6
Optometry - $3.5
Pharmacy - $8.0
Professional/Tech Studies - $8.3
University College - $2.6
Library - $4.0
VP Office/Departments - $11.7
    Academic Senate
    Center for Teaching and Learning
    Supplemental/Summer Teaching
FSU FY 2009 General Fund Budget Distribution
(Amounts in Millions)

Athletics - $4.5
Business Operations - $1.0
Finance/Purchasing - $1.4
IS&T - $6.0
Physical Plant - $7.4
Public Safety - $1.4
Vice President/Departments - $1.8
   Human Resources
   Investment/Grants
   Risk Management

Administration and Finance - $23.5
FSU FY 2009 General Fund Budget Distribution
(Amounts in Millions)

Executive $2.2

President’s Office - $1.2
Board of Trustees
Budgetary Planning
Diversity Office
FSU FY 2009 General Fund Budget Distribution
(Amounts in Millions)

- Utilities - $5.7
- Scholarships - $9.9
- Debt Service - $3.5
- Maintenance - $1.2
- Pooled Compensation - $3.9
- Budget Reduction/Planning - $3
- All Other - $2.6
  - Insurance
  - Rentals/Transfers

General - $29.8
FSU FY 2009 General Fund Budget Distribution  
(Amounts in Millions)

- Admissions, Financial Aid, Records - $4.3
- Vice President/Departments - $2.5
  - Career Services
  - Institutional Research
  - Test Administration
  - University Recreation
  - Student Services Counseling
  - Office of Minority Student Services

- Student Affairs - $6.8
FSU FY 2009 General Fund Budget Distribution
(Amounts in Millions)

Affirmative Action
Governmental Relations
Legal
Vice President’s Office

Governmental Relations and General Counsel
$1.4
FSU FY 2009 General Fund Budget Distribution
(Amounts in Millions)

Marketing - $1.5
Vice President/Departments - $1.3
  Alumni Affairs
  Annual Giving
  Development
  Planned Giving

University Advancement and Marketing $2.9
Michigan Today

• Shortfall for 2009-10 budget is $1.4 billion

• Current dilemma $750 million deficit in 2008-09 year budget

• Unemployment is 12.6%, up 5%

• Historic challenges in automobile manufacturing
Ferris Today

• $1.6 million state reduction for 2009-2010
  – Replaced by economic stimulus dollars for 2009-10 and 2010-11
  – Base Reduction for 2012

• Expectation of Tuition Restraint
  – 5% increase - $1.4 – 1.8 million reduction
  – 4% increase - $2.1 - $2.7 million reduction
  – Use stimulus dollars to temper these increases
Ferris Tomorrow

• Result of state cut and tuition restraint is reduction of $3.8 - $4.3 million

• Similar approach for Fall 2010, reduction is $6.2 - $7.2 million

• At present enrollment looks strong, decline of 105 full-time students is $1 million in revenue
FSU Budget Actions

- November - $2.5 million reduction

- March – VPs and Deans engage faculty and staff in budget savings discussions, result is 45-page listing

- Additional $2.5 million reduction (developed by June 1)

- April 2009 – Summary constructed from budget suggestions

- SPARC Committee prioritizes summary

- Ferris Cares – Opportunity @ 125 announced to provide immediate assistance to students whose parents have lost employment, goal is to raise additional $250,000 for student scholarships
Today

• Review SPARC prioritization

• Group in 4 categories
  – Reductions for $5 million
  – Reductions for $7.5 million
  – Reductions for $10 million
  – Reductions not recommended
Questions?

Thank you for taking time to join me today for discussion on these very important issues.

Dave Eisler