



To: Beth Krueger
Ferris State University

From: Evan Astle
Fidelity Investments

Plan Name(s) and Number(s): Ferris State University (63207 and 69490) (the "Plan")

Re: Merger of Fidelity Select Paper & Forest Products Portfolio ("Merging Fund") into Fidelity Select Materials Portfolio ("Successor Fund") and Merger of Fidelity Select Networking & Infrastructure Portfolio ("Merging Fund") into Fidelity Select Communications Equipment Portfolio ("Successor Fund") on or about June 19, 2009 (the "Merger Date")

This letter relates to the investment options available under the Trust Agreement, Group Custodial Account Agreement and/or Recordkeeping Agreement, as applicable (individually or collectively, the "Agreement") between Ferris State University (the "Sponsor") and Fidelity Management Trust Company ("FMTC") and/or Fidelity Investments Institutional Operations Company, Inc., ("FIIOC") and/or Fidelity Employer Services Company LLC ("FESCO") (collectively, "Fidelity"), as applicable, for the above-referenced Plan(s).

Fidelity Select Paper & Forest Products Portfolio is expected to merge into Fidelity Select Materials Portfolio and Fidelity Select Networking & Infrastructure Portfolio is expected to merge into Fidelity Select Communications Equipment Portfolio on or about June 19, 2009. In conjunction with these Fund mergers, a redirection of participant balances, exchanges-in, loan repayments and contributions is expected to take place after the close of trading on the New York Stock Exchange on or about the business day prior to the merger date.

Please complete and return the enclosed Letter of Direction and Amendment to indicate which investment options to redirect balances, exchanges-in, contributions, and loan repayments, otherwise directed to the Fidelity Select Paper & Forest Products Portfolio and the Fidelity Select Networking & Infrastructure Portfolio. You may choose to redirect to the named successor funds for these mergers, or another investment option available in your Plan line-up. If we do not receive direction from you regarding an alternate fund in your Plan, all balances, exchanges-in, contributions, and loan repayments will be redirected to the Successor Funds.

Fidelity must receive your signed Letter of Direction and Amendment by May 22, 2009 in order to insure that such balances, exchanges-in, contributions and loan repayments are invested in the fund as you directed.

Any documents returned after May 22, 2009 will be handled on a best efforts basis. Fidelity assumes no financial responsibility for delayed processing. In addition, participant communications related to this change should be discussed with your Relationship Manager.