

**PROPOSAL SUMMARY AND ROUTING FORM**

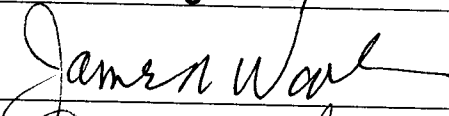
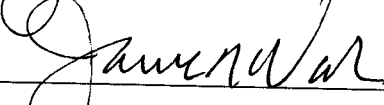
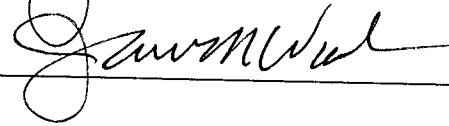
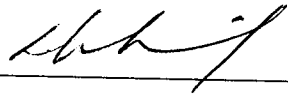
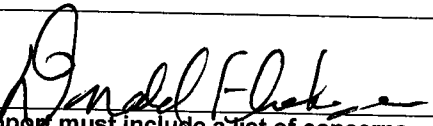
**Proposal Title:** Conduct Experimental Class in Fraud Accounting

**Initiating Unit or Individual:** AFIS – Accountancy Program

**Contact Person's Name:** Jim Woolen e-mail: woolenj@ferris.edu phone: X2436

**Date or Semester of Proposal Implementation:** Spring 2008

- Group I - A – New degree/major or major, or redirection of a current offering
- Group I - B – New minors or concentrations
- Group II - A – Minor curriculum clean-up and course changes
- Group II - B – New Course – Experimental Course
- Group III - Certificates
- Group IV – Off-Campus Programs

Group/Individual	Signature	Date	Vote/Action*
Accountancy Program Faculty		10/2/2007	5 Support 0 Support with Concerns 0 Not Support
AFIS Department Faculty		10/4/2007	16 Support 0 Support with Concerns 0 Not Support
Department Head		10/4/07	X Support Support with Concerns Not Support
College Curriculum Committee			Support Support with Concerns Not Support
Dean		10/10/07	Support Support with Concerns Not Support
University Curriculum Committee			Support Support with Concerns Not Support
Senate			Support Support with Concerns Not Support
Academic Affairs		10/13/07	Support Support with Concerns Not Support

\* Support with Concerns or Not Support must include a list of concerns.

**To be completed by Academic Affairs**

\_\_\_\_\_  
President (Date Approved)

\_\_\_\_\_  
Board of Trustees (Date Approved)

\_\_\_\_\_  
President's Council (Date Approved)

## FORM A CONT.

### 1. Proposal Summary

This proposal is to run an experimental course (ACCT 490) in fraud accounting. The need for this type of course is supported by changes in the Accountancy profession, constant headlines on fraudulent accounting activities, changes in legal requirements for auditing, federal statues, employer needs, and student interest.

### 2. Summary of All Course Action Required\*

a. Newly Created Courses to FSU:

Prefix	Number	Title
ACCT	490	Forensic Accounting

b. Courses to be Deleted From FSU Catalog:

Prefix	Number	Title
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c. Existing Course(s) to be Modified:

Prefix	Number	Title
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d. Addition of existing FSU courses to program

Prefix	Number	Title
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e. Removal of existing FSU courses from program

Prefix	Number	Title
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\*Contact Senate Secretary or UCC Chair if spaces for additional courses are needed.

## NEW COURSE INFORMATION FORM

### Course Identification:

<b>Prefix:</b>	<b>Number</b>	<b>Title</b>
ACCT	490	Forensic Accounting

### Course Description:

This class will cover the principles and methodology of fraud detection and deterrence. Students will address ethical issues related to accounting and auditing. The course will provide an overview of the nature of fraud and its effects on business organizations. Methods to prevent, detect, and investigate fraud will be explored in detail with a focus on management and financial statement fraud. Students will develop skills in detecting and preventing asset misappropriation and other fraudulent activities. The prevention and detection of fraud will be explored.

### Course Outcomes:

The purpose of this course is to:

1. Expose both the pervasiveness and the causes of fraud and white-collar crime in our society;
2. Explore methods of fraud detection, investigation, and prevention;
3. Increase your ability to detect material financial statement fraud.

The course has the broader objective of contributing to your professional development, including increasing competencies in written and oral communication, professional demeanor, problem solving/decision making skills, strategic/critical thinking, interaction and leadership skills. The American Institute of Certified Public Accountants is currently promoting all of these skills as part of their Core Competency Framework for entry into the accounting profession.

### Course Outline including Time Allocation:

<u>DATE</u>	<u>TOPIC</u>
WEEK 1	Introduction to Fraud Examination; Skimming
Week 2	Cash Larceny; Check Tampering
Week 3	Register Disbursement Schemes; Research Project Phase 1
Week 4	Exam #1; Billing Schemes
Week 5	Payroll Schemes; Expense Reimbursement Schemes
Week 6	Non-cash Misappropriations
Week 7	Corruption
Week 8	Exam #2
Week 9	Accounting Principles and Fraud
Week 10	Fraudulent Financial Statement Schemes
Week 11	Irrational Ratios
Week 12	Team Case Presentations
Week 13	Interviewing Witnesses
Week 14	Wrapping up the Investigation
Week 15	Fraud Analysis Presentations
Week 16	Final Exam

REC'D OCT 12 2007

# CREATE A NEW COURSE

Course Date Entry Form

FORM F  
Create Course  
rev. 2/14/05

## I. ACTION TO BE TAKEN: CREATE A NEW COURSE

Notes

1. Complete each item in section I and section II.
2. : If this course is to be used as a prerequisite for other university courses, Form Fs that reflect the prerequisite change must be submitted for those courses as well.

Term Effective: a. Semester Spring b. Year 2008 See instructions.

## II. PROPOSED FOR NEW COURSE: Complete all sections of this part through Prerequisites. See instructions in manual for further clarification.

a. Course Prefix ACCT      b. Number 490      c. Enter Contact Hours or check Independent Study (X).  
 LECTure 3 hr/week    LAB  hr/week    INDEPENDENT Study   
 Practicum:  hr/semester      Seminar:  hr/week

d. Full Course Title: Forensic Accounting

e. Abbreviated Course Title: . (Abbreviate only if necessary. Use Arabic numerals. Limit to 26 characters and spaces.)

f. Semester(s) Offered: SP (See instructions for listing.)      g. Max. Section Enrollment : 30

Credit Hours: Check (x) type and enter maximum and minimum hours in boxes.

h. Type:  Variable  Fixed      i. Maximum Credit Hours       j. Minimum Credit Hours

k. Grade Method: Check (x)  Normal Grading       Credit/No Credit only (Pass/Fail)

m. May Be Repeated for Added Credit: Check (x)  Yes       No

n. Levels: Check (x)  Undergraduate  Graduate  Professional

o. Does proposed new course replace an equivalent course? Check (x)  Yes       No

p. Equivalent course: Prefix       Number       See instructions on Replacement courses.

### q. CATALOG DESCRIPTION – Limit to 75 words – PLEASE BE CONCISE.

Topics covered include: principles and mythology of fraud detection and deterrence; ethical issues related to accounting and auditing; the nature of fraud and its effects on business organizations. Methods to prevent, detect, and investigate fraud will be explored in detail with a focus on management and financial statement fraud. Students will develop skills in detecting and preventing asset misappropriation and other fraudulent activities.

r. Prerequisites: (if no prerequisites, write "None") Limited to 60 spaces. C- or better in ACCT 310.

UCC Chair Signature/Date: \_\_\_\_\_

Academic Affairs Approval Signature/Date:

Donald Fisher      10/12/07

To be completed by Academic Affairs Office: - Standard & Measures Coding and General Education Code

Basic Skill (BS)  General Education (GE)  Occupational Education (OC)  G.E. Codes

### Office of the Registrar use ONLY

Date Received: \_\_\_\_\_ Date Completed: \_\_\_\_\_ Entered: SIS [125 \_\_\_ 1D4 \_\_\_ 12R\_\_\_, 131\_\_\_]

REC'D OCT 12 2007