

FINANCIAL AID CHECKLIST



DUE DATE

ACTION/PROCESS

_____ You are encouraged to begin investigating free national scholarship search database resources now. Visit www.ferris.edu, click on “Financial Aid,” “Scholarships, and then “Scholarship Opportunities – Incoming Freshmen” for more information.

_____ Apply for **federal PIN** numbers for student and parent(s) at www.pin.ed.gov.

January 1* Electronically file the **FAFSA** at www.fafsa.ed.gov as soon as possible after **January 1**. *Some types of financial aid are limited funding and are awarded on a first-come, first-served basis. Ferris’s School Code is 002260.

_____ The FAFSA processor will email you a “Student Aid Report”. This report is the result of your student’s FAFSA. Review the Student Aid Report to determine if you were selected for verification.

Are you selected for verification?

_____ No - No action is required.

_____ Yes - Go to www.ferris.edu, click on “Financial Aid,” and then select “Complete Verification” for complete instructions. Students will not be awarded financial aid until the Financial Aid Office receives all required verification documents. Delays may result in a loss of financial aid.

March 1

Ferris must have the results of your FAFSA, and all other requested documents, to ensure you get the most financial aid you are eligible to receive. If you do not meet this deadline, you are encouraged to file the FAFSA as soon as you can, so that you may be considered for any limited funds that are still available.

_____ Receive and review your student’s **award notice** which will be mailed via U.S. Postal Service from FSU’s Office of Scholarships and Financial Aid.

_____ Go online to accept or reject award notice (www.ferris.edu) click on “MyFSU.”

_____ If your student was not offered enough federal aid to cover his or her educational costs, there are alternative loan options such as the Parent PLUS Loan available to assist you. A complete list of alternative loans is available on our website – www.ferris.edu, “Financial Aid”, “Loans”, “Loan Programs”.

_____ Complete the **Master Promissory Note (MPN)** for accepted **Direct Stafford Loans** at www.ferris.edu. Click on “Financial Aid,” “Loans,” “Complete Loan Requirements” and “Direct Loan Master Promissory Note.”

_____ Complete online **Direct Loan Entrance Counseling** for accepted Direct Stafford Loans at www.ferris.edu, click on “Financial Aid,” “Loans,” “Direct Stafford Loan Entrance Counseling”.

_____ Parent must complete the **Master Promissory Note (MPN)** if he/she has applied for and has been approved for a **Direct PLUS (Parent) Loan**. Parent can sign note at www.ferris.edu, click on “Financial Aid,” “Loans,” and then “Direct Loan Master Promissory Note (Student and Parent.)”

_____ Complete the **Master Promissory Note (MPN)** for accepted **Perkins Loans** at www.ferris.edu. Click on “Financial Aid,” “Loans,” Complete Loan Requirements and then “Perkins Master Promissory Note/Disclosure.” FSU will notify you via email to your FSU email account when you are able to sign your MPN electronically. Disregard this step if student was not offered or did not accept a Perkins loan.

_____ If your student is interested in working on campus, Fall jobs will be posted online on August 1 at www.ferris.edu, click on “Financial Aid,” and then “Student Employment.”

QUESTIONS? Contact Ferris State University at (231) 591-2110 or via email: finaid@ferris.edu