

**NET WORTH FORM**

**2010-2011**

This Space For Office Use Only – Please leave blank

STUDENT NAME: \_\_\_\_\_ ID#: \_\_\_\_\_

**THERE IS A DISCREPANCY BETWEEN INFORMATION YOU REPORTED ON THE FAFSA AND VERIFICATION DOCUMENTATION SUBMITTED, THAT MUST BE RESOLVED BEFORE WE CAN PROCEED WITH THE FINANCIAL AID PROCESS. PLEASE COMPLETE OR SUBMIT DOCUMENTATION REQUESTED FOR EACH SECTION BELOW THAT HAS A CHECKMARK IN THE BOX TO THE LEFT, FOR THE PARENT OR STUDENT AS INDICATED BELOW:**

- PARENT (Parent information and signature required below)
- STUDENT (Student information and signature required below)
- LINE 8A: Your 2009 Federal tax return reflects taxable interest reported on line 8a. Please list the value of the asset that earned the interest. Example: A \$5000 CD (Certificate of Deposit) account earned \$150 in interest reported on line 8a. The value of the asset in the example would be \$5000. What is the value of the asset that earned the interest listed on your tax return, line 8a? \_\_\_\_\_ .
- LINE 9A: Your 2009 Federal tax return reflects taxable dividends reported on line 9a. Please list the value of the asset (stocks,bonds) that earned the dividend. Do not list the amount of the dividend on line 9a – list the value of the STOCK or BOND \_\_\_\_\_ .
- LINE 12: Line 12 on your 2009 Federal tax return reflects business income. Do not list the income or loss reported for 2009. List the value of the business if you were to liquidate it. If zero explain. (Fair market value less debt owed). \$ \_\_\_\_\_ .
- LINES 15A/B; LINES 16A/B: Your 2009 Federal tax return reflects IRA (line15) or Pensions or Annuities (line 16) distributions. Please submit the IRS Form 1099R that reflects the distribution listed on these lines. Please make sure to include your student's name and ID number on the copy.
- LINE 17: Your 2009 Federal tax return indicates a partnership, rental real estate, S-corporation, trust, or royalties on line 17. Please identify this asset: \_\_\_\_\_. What is the net value of this asset? (Fair market value less debt owed). Please do NOT list the income or loss as reported on Line 17 of your tax return. What would your net profit be if you were to liquidate this asset? \$ \_\_\_\_\_ .
- FAFSA Q 41: What is the total current balance of student's cash, savings and checking accounts?  
\_\_\_\_\_ .
- FAFSA Q 89: What is the total current balance of parent's cash, savings and checking accounts?  
\_\_\_\_\_ .

Signature \_\_\_\_\_ Date \_\_\_\_\_

Big Rapids, MI 49307 FAX 231-591-2950 Timme Center for Student Services  
1201 S. State Street, CSS 101

Kendall College of Art and Design of FSU  
17 Fountain Street NW  
Grand Rapids, MI 49503 FAX 616-831-9689

