

FOR GRADUATE AND PROFESSIONAL DEGREE STUDENTS ONLY. Please print clearly and complete ALL items on the form.

Student Name: _____
Last First Middle

FSU Campus ID Number or Social Security Number: _____

I want this Direct Graduate PLUS Loan to cover my school costs for the following semester

(Check One):

_____ Fall 09 & Spring 10

_____ Fall 2009 only

_____ Spring 2010 only

_____ Summer 2010 only

Loan Amount Requested: \$ _____

If your Direct Graduate PLUS Loan is approved, funds will be delivered directly to Ferris State University and credited to your tuition account.

If it is determined that you have an adverse credit history, will you try to obtain an endorser (cosigner)?

(check one) _____ Yes _____ No

Student Address: _____
Street City State Zip

Student Date of Birth: _____ (Month/Day/Year)

Student Telephone No.: (_____) _____

Student Email Address: _____

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report to determine if I will be granted a Direct Graduate PLUS Loan. I understand that I will be notified, in writing, the results of the credit check with respect to my loan application.

Student Signature: _____ Date: _____

How To Apply:

- A 2009-2010 Free Application for Federal Student Aid (FAFSA) must be on file with the financial aid office before you may apply for the Direct Graduate PLUS Loan.
- You must complete the attached Federal Direct Graduate PLUS Loan Application. Generally, the application will be processed in 3-5 business days.
- After the financial aid office has received the completed form, a credit check will be performed by the Direct Loan program. The financial aid office and the Direct Loan program will notify you of your approval status.

Return Completed Application To:

Ferris State University
Timme Center for Student Services
1201 S. State Street, CSS 101
Big Rapids, MI 49307-2747
Fax: (231) 591-2950

*Students enrolled at Kendall CAD in Grand Rapids may return this application to:

*Kendall College of Art and Design of FSU
Financial Aid Office
17 Fountain St. NW
Grand Rapids, MI 49503
Fax: (616) 831-9689

What is The Interest Rate?

The interest rate is fixed at 7.9% (effective 7/1/06).

How Much Can You Borrow?

A student may borrow the student's cost of attendance minus any financial aid (e.g., grants, scholarships, work-study, federal student loans) the student is already receiving for the school year.

If Your Loan is Approved:

You will receive an email message which will explain that you must sign a Graduate PLUS Master Promissory Note and addendum and provide for you the link to do so electronically. You may sign the MPN electronically now, by going to our website at www.ferris.edu, click "Financial Aid," and then "Complete Direct Stafford Loan Master Promissory Note", located in the Quick Links box. **If you have already signed a Graduate PLUS MPN from a previous Graduate PLUS loan, then you will not be required to sign another one.** A Graduate PLUS Master Promissory Note (MPN) will cover multiple Direct Graduate PLUS Loans for multiple years of student enrollment. The Graduate PLUS MPN does not have a loan amount listed; however, the Direct Loan Servicing Center will mail a disclosure statement explaining the details of the loan.

Once the signed Graduate PLUS MPN is returned to the financial aid office, funds will then be credited to the student's account. (Note: Financial aid funds are not applied to your account until after the first day of semester classes.)

If Your Loan is Denied:

If your loan is denied, you will have the following options.

Resolve any incorrect information with the credit bureau and have Direct Loan reconsider your application.

Have your loan resubmitted to Direct Loan along with endorsement of a co-signer.

Where Can I Get More Information?

Contact Direct Loan Applicant Services (800) 557-7394.

Visit our webpage at www.ferris.edu; click on "Financial Aid," "Loans," "Loan Programs," "Graduate," and then "Graduate PLUS Loan."