

Dear Student,

As you probably already read in the University Announcements section of your MyFSU account, Ferris State University President David Eisler announced in a letter addressed to students that the Ferris Board of Trustees has voted to replace the Michigan Promise Scholarship and Michigan Competitive Scholarship awards for the fall 2009 semester. If you have not already done so, I strongly encourage you to read this.

The purpose of this e-mail today is to provide you with a time frame for this process. Currently the Ferris Office of Scholarships and Financial Aid (OSFA) is working diligently to replace the State awards for all of the affected students. While we anticipate that this process will be completed by the end of the week, we ask for your patience as we work through this unprecedented situation.

As your financial aid award changes, you will be sent an e-mail informing you of this change and directing you to your MyFSU account for detailed award messages. Please read these over before contacting our office, as these messages are designed to answer some of your questions. As President Eisler stated in his letter, we are able to cover your fall portion of the state scholarship, but due to budgetary reasons, we will not be able to cover spring semester. Besides replacing the state scholarships, OSFA will be reviewing student awards to determine if other resources are available to help minimize the loss to spring financial aid. For example, reinstating other aid that had to be cancelled due the addition of the state scholarship, or increasing student loans to cover the deficit. OSFA will try to make every adjustment that we can before we indicate that you must pay any cost out of pocket.

Finally, as another way to serve the needs of our students, the OSFA will host a pair of Question and Answer sessions on the Michigan Promise Scholarship and Michigan Competitive Scholarship and the Ferris program to replace these funds. The times and locations for these sessions are listed below:

Thursday, November 12, 2009---11:00 at the National Elastomer Center (Plastics Bldg), Room 203

Friday, November 13, 2009---2:00 at the College of Business, Room 111

Thank you for your cooperation and understanding as we implement this historic program, just one more example of how Ferris continues to stand by its students.

Sincerely,

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