

MAGINE MORE

The information provided was accurate at the time of printing but is subject to change. Please refer to our website at ferris.edu for the most current information.

1



Complete the free online applications for Ferris State admission and Federal Student Aid.

TAKE A VIRTUAL TOUR!

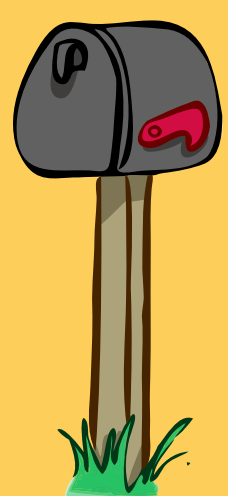


Download the free app or visit ferris.edu/admissions/virtualtour

With **MORE THAN 180 DEGREES** from associate to bachelor's to doctorate, a practical learning approach and a friendly campus community, we are ready to help you begin a great college experience and rewarding professional life. **FIND YOUR FUTURE AT FERRIS STATE UNIVERSITY.**
(800) 433-7747
ferris.edu



2



Watch for Ferris' notification of your financial aid award by mail.

3



Check your MyFSU email regularly for messages from the Financial Aid office.

4

Ferris, here you come!



FINANCIAL AID

at Ferris State University

WE ARE HERE TO HELP!

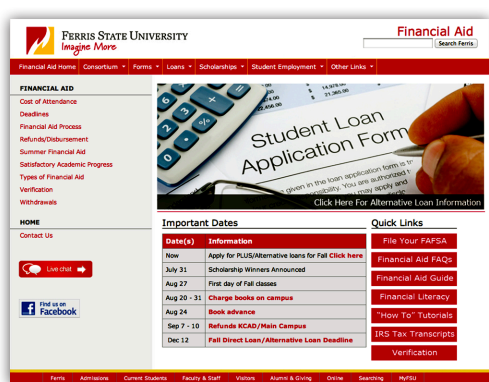
Ferris State University's Financial Aid Office is dedicated to providing students with excellent service and support. Call (231) 591-2110, email finaid@ferris.edu or visit the Student Service Counter at the **Timme Center** for Student Services on Ferris' main campus.

Financial aid counselors are available for **walk-in consultations** at the Timme Center Monday through Friday, from 8:30 a.m. to 4 p.m.



FOR YOUR INFORMATION

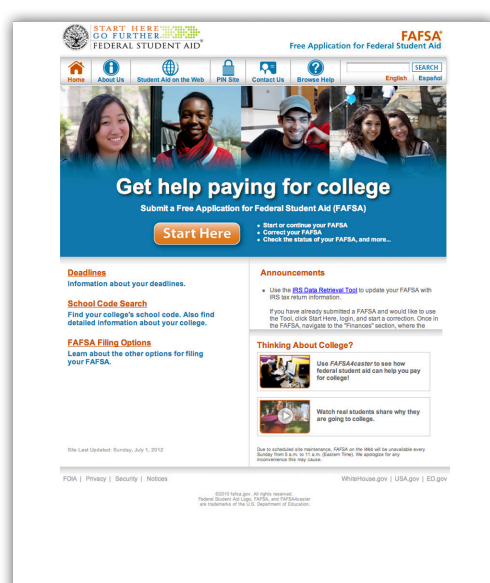
Helping students control educational expenses and manage debt is a priority at Ferris.



ferris.edu/admissions/financialaid

The Financial Aid Office provides a variety of financial literacy and planning resources online.

Ferris State is also committed to helping students avoid costly financial aid scams and third-party services. Learn to recognize and remember trusted resources such as ed.gov.



fafsa.gov

The U.S. Department of Education's official website for the **Free Application for Federal Student Aid (FAFSA)**.



WHAT IS FINANCIAL AID?

Financial aid is funding to help pay tuition and other college expenses. Students may receive and combine various forms of financial aid, with the assistance of their college financial aid office, to help fund their studies.



WHAT DO I NEED TO DO?

To receive most forms of financial aid, you must start by submitting a FAFSA to the U.S. Department of Education.

Generally, all U.S. citizens and residents who have been assigned social security numbers are eligible to apply. If you have special family or living circumstances and need help answering related questions on the FAFSA, please contact the Financial Aid office for assistance.

Many financial aid funds are limited and awarded on a **first-come, first-served basis**, so it is important to **begin planning early** and complete forms carefully.

1. Apply and be accepted to Ferris by completing the free admission application at ferris.edu/admissions in early fall **THE YEAR BEFORE YOU WILL ATTEND**.
2. Complete the FAFSA at fafsa.gov as soon after **January 1** as possible. Make sure to indicate that you want Ferris State (**school code 002260**) to receive your FAFSA information.
3. If applying for the first time, watch for Ferris' initial email of your financial aid award **by mail and email in early April**. Read it thoroughly and follow the instructions to respond. Make sure to complete any missing requirements.
4. Check your **MyFSU** email regularly for Financial Aid office communications.



WHAT TYPES OF FINANCIAL AID ARE AVAILABLE?

Grants

All grants are need-based and do not have to be repaid. The Pell Grant is automatically awarded to eligible students based on their FAFSA information.

Scholarships

Scholarships are funds from sources such as the state government, university and private donors. Scholarship funds are typically based on merit and do not have to be repaid.

Work Study

Work Study is funding that students earn by working on campus for an hourly wage. Work study funding is need-based. To qualify, indicate your interest in work study on the FAFSA.

Loans

Loans are funds that must be repaid. Federal student loans are automatically awarded to eligible students based on their FAFSA information. Alternative loans include Federal Direct Parent PLUS Loans and private loans from preferred private lenders.



HOW IS FINANCIAL AID PROVIDED TO ME?

Your financial aid award is applied directly to your **Ferris billing account**, which includes your charges for tuition, housing, dining and any other charges that you authorize, such as textbooks.

Ferris State bills fall and spring semesters separately, applying half of your total financial aid award to each semester. Financial aid will be applied to your billing account balance approximately **TWO WEEKS AFTER EACH SEMESTER BEGINS**.

If your award exceeds your balance, **you will be issued a refund for the remaining funds**. If your award does not pay your balance in full, you will be billed for the remaining balance.



HOW IS ELIGIBILITY DETERMINED?

The FAFSA process determines your eligibility for need-based aid by evaluating your family's size, income and other resources. **Regardless of family income, every qualified applicant is eligible for a minimum of \$5,500** in low-interest federal loans.

ESTIMATED COST OF ATTENDANCE FOR 2013-14

(based on Michigan residency; \$365 per credit hour, 14 credit hours per semester)

	2013-14
Room and Board	\$8,910
Tuition	\$10,220
Refundable Fees	\$162
Estimated Costs	Books and Supplies \$886
	Personal, Miscellaneous and Travel \$1,456
TOTAL	\$21,634



Room and Board cost is based on **Silver Meal Plan** and housing in residence hall with shared double-occupancy room. Rates are based on per-credit tuition. For online classes, add \$10 per credit hour.

Cost per credit hour varies by student status and program:

- U.S. Non-Resident - \$548 per credit hour
- Pharmacy Program - \$591 per credit hour
- Optometry Program - \$603 per credit hour
- Graduate Programs - \$497 per credit hour

WHAT IF MY AWARD DOES NOT COVER MY COLLEGE COSTS?

You and your family have the primary responsibility for covering your educational expenses.

The federal government offers Parent PLUS Loans at a low fixed interest rate and with a deferred payment option to help students' parents cover college expenses.

Alternative loans from preferred private lenders are also available. Traditional students (those admitted directly from high school) will not qualify for alternative loans without a credit-worthy cosigner.

ARE PAYMENT PLAN OPTIONS AVAILABLE?

Ferris' Business Operations office offers a **deferred payment plan**, allowing you to make an initial payment of 50 percent of the charges for each semester and two additional payments of 25 percent each later in the semester.

DOES FERRIS STATE OFFER SCHOLARSHIPS?

YES! A number of scholarships are available for new and continuing students. In the last academic year, **Ferris awarded more than \$21 million in scholarships** such as the merit-based **Woodbridge N. Ferris Scholarships** for incoming, first-time college students and the **Great Lakes Scholarship**, which allows some non-Michigan residents to pay the in-state tuition rate. Also, students should check the "Scholarships" link on the Ferris website for information about scholarships for students who live on campus.



WOODBIDGE N. FERRIS SCHOLARSHIPS

Scholarship Level	Minimum ACT/SAT	Minimum GPA	Award Amount per Academic Year		Renew GPA
			1 st and 2 nd Year	3 rd and 4 th Year	
Founder's	31/1360	3.9	Full Tuition (30 Credits)	Full Tuition (30 Credits)	3.75
President's	29/1290	3.7	\$5,500	\$5,500	3.5
Provost's	26/1170	3.5	\$4,000	\$4,000	3.25
Dean's	24/1120	3.4	\$3,000	\$3,500	3.0
Ferris Gold	22/1020	3.25	\$1,500	\$2,000	2.75
Ferris Crimson	21/980	3.0	\$1,000	\$1,500	2.75



[FERRIS.EDU/ADMISSIONS/VIRTUALTOUR](http://ferris.edu/admissions/virtualtour)

CHECK OUT **FERRIS.EDU/ADMISSIONS/FINANCIALAID/** FOR OUR HELPFUL TUTORIALS AND TO LEARN MORE ABOUT

Cost of attendance • Deadlines • FAFSA filing • Scholarships • Summer financial aid

or contact one of our friendly and helpful Financial Aid representatives at (231) 591-2110 or finaid@ferris.edu. We look forward to assisting you!



Never miss a financial aid deadline. Like **Ferris State University Financial Aid** on Facebook!

