

Appendix F - Budget Projection Spreadsheet

Year	UCEL Enroll. Fall	UCEL SCH Fall	Annualized SCH (*2)	Annualized Enrollments (*2)	No. of Sections Fall	Annualized Sections	Tuition Revenue	Extra Fee Generation	Total Revenue	Travel Savings
2002-03	246	663	1326	492	14	28	\$ 304,980.00	0	\$ 304,980.00	\$ 70,000.00
2003-04	453	729	1459	906	15	50	\$ 335,478.00	0	\$ 335,478.00	\$ 125,000.00
2004-05	498	802	1604	997	17	55	\$ 369,025.80	\$ 49,830.00	\$ 418,855.80	\$ 137,500.00
2005-06	548	882	1765	1096	19	61	\$ 405,928.38	\$ 54,813.00	\$ 460,741.38	\$ 151,250.00
2006-07	603	971	1941	1206	20	67	\$ 446,521.22	\$ 60,294.30	\$ 506,815.52	\$ 166,375.00
2007-8	663	1068	2136	1326	23	73	\$ 491,173.34	\$ 66,323.73	\$ 557,497.07	\$ 183,012.50
							\$ 2,353,106.74	\$231,261.03	\$ 2,584,367.77	\$ 833,137.50

*Assumptions:*

10 percent growth in enrollments

\$50 technology fee

Tuition calculated at 2003-04 rates at undergrad rate; grad would be higher

Extra fee generation supports new development.

Costs of Instruction go down by \$2,500 per section

**GR Enrollments SCH**

167	476
158	494